

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

Subject: 14th Annual General Meeting (AGM) of the Bank - Submission of Proceedings & Voting Results under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the 14th Annual General Meeting (AGM) of the Bank was held at Mumbai on 27th June, 2016, as notified to the Stock Exchange earlier.


In this regard, we are now pleased to enclose the following:

1. Proceedings of the 14th Annual General Meeting pursuant to point 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Consolidated Voting Results i.e. Aggregate of Remote E-Voting and Voting held at the meeting in prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015. Based on the Results in respect of all the three agenda items the Resolutions were passed with requisite majority.
3. The summary of Consolidated Scrutinizer's Report.

This is for your information and appropriate dissemination.

Thanking you.

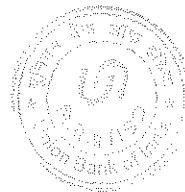
Yours faithfully,


(Dipak D. Sanghavi)
Dy. General Manager

Encl.: As above.

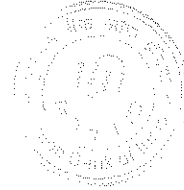
Proceedings of the 14th Annual General Meeting of the Bank

- In accordance with the Notice dated 12th May, 2016, the 14th Annual General Meeting of the Bank was held on Monday, 27th June, 2016 at 11: 00 a.m. at Rama & Sundri Watumull Auditorium, K. C. College, Vidyasagar, Principal K. M. Kundnani Chowk, 124, Dinshaw Wachha Road, Churchgate, Mumbai - 400020.
- Shri Arun Tiwari, Chairman & Managing Director of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman welcomed the shareholders present and announced that in accordance with Regulation 58 of the Union Bank of India (Shares and Meetings) Regulations, 1998, the requisite quorum was present and called the meeting to order.
- The Chairman then introduced the Directors present on the dais to the shareholders and informed that the Notice dated 12th May, 2016 convening 14th Annual General Meeting together with Annual Report for the financial year 2015-16 was mailed to all the shareholders of the Bank. The Notice was also published in all editions of Business Standard in English & Hindi, in Free Press Journal in English and in Navshakti newspaper in Marathi on 4th June, 2016. The Notice has also been hosted on the website of the Bank. With the permission of the shareholders present, the Notice was taken as read.
- The Chairman then addressed the Shareholders. He apprised the shareholders on the Economic and Banking Environment, Overview on the Performance of the Bank during the Financial Year ended 31st March, 2016.
- The Chairman then moved the resolution for discussion, approval and adoption of Accounts for the year ended 31st March, 2016 together with the reports of Board of Directors and Auditors thereon which was proposed and seconded by the Shareholders.
- The Chairman informed that in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, the Bank had provided Remote E-Voting facility to the shareholders to vote on the agenda items of the Annual General Meeting from 24th June, 2016 (9:00 am) to 26th June, 2016 (5:00 pm). In terms of amended Rules, voting was also conducted at the meeting to enable Shareholders who have not participated in the remote e-voting.
- The Chairman further informed that the Bank has appointed M/s. National Securities Depositories Limited (NSDL) as E-Voting agency and M/s S. N. Ananthasubramanian and Co., Company Secretaries as Scrutinizer to oversee the remote e-voting and voting at the Meeting. Shri Raja Dattatray Pandit, Shareholder of the Bank was appointed as second Scrutinizer for the voting process at meeting.
- The Chairman announced that the Shareholders/Proxies may cast their vote during the course of the meeting.



- The Chairman then invited participation of the shareholders for discussing the Balance Sheet as at 31st March 2016, Profit & Loss Account for the year ended on that date, the Directors' Report and the Auditors' Report on the Balance Sheet and Accounts and responded to the queries of the Shareholders thereafter.
- The Chairman then took up agenda Item No.2 for the declaration of dividend of Rs.1.95 per equity share which was proposed and seconded by the Shareholders.
- The Chairman then took up the agenda Item No.3 for the raising of Capital through FPO/Rights/QIP etc. by issuing such number of equity shares, upto Rs.3200 crore (Rupees Three Thousand and Two Hundred Crore Only) (including premium, if any). The Special Resolution was proposed and seconded by the Shareholders.
- The Chairman requested Shareholders who have not yet voted to cast their votes.
- The Chairman thanked all the Shareholders for their presence and support and after the casting of the Votes by all the shareholders present and closing of the Voting process, the 14th Annual General Meeting was closed.
- Based on the Report of the Scrutinizers, all the agenda items stands passed with requisite majority.

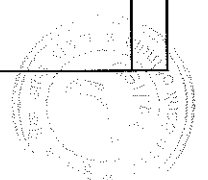
Place: Mumbai.
Date : 27th June, 2016.



Date of the AGM/EGM	27-JUN-2016
Total number of shareholders on record date	248109
No. of Shareholders present in the meeting in person or through proxy	
Promoters and Promoter Group:	1
Public:	111
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/Special)
Ordinary - 1. To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2016, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

Category	Mode of Voting	No. of shares held	Whether promoter/ promoter group are interested in the agenda/resolution?				No. of Votes Polled	% of Votes Polled on outstanding Shares $(3) = \frac{(2)}{(1)} * 100$	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour votes Polled $(6) = \frac{(4)}{(2)} * 100$	% of Votes against votes Polled $(7) = \frac{(5)}{(2)} * 100$
			NO	Yes	No	No						
Promoter and Promoter Group	REMOTE	1	2	436106597	100.00	436106597	100.00	4	5	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$	
	ONSITE		0	0.00	0.00	0	0.00	0	0	0.00	0.00	
	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0.00	0.00	0.00	0	0	0.00	0.00	
Public - Institutions	Total	436106597	436106597	100.00	436106597	100.00	436106597	0	0	100.00	0.00	
	REMOTE		156202991	90.50	156202991	90.50	156202991	0	0	100.00	0.00	
	ONSITE		0	0.00	0.00	0	0.00	0	0	0.00	0.00	
Public - Non Institutions	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0.00	0	0.00	0	0	0.00	0.00	
	Total	172595969	156202991	90.50	156202991	90.50	156202991	0	0	100.00	0.00	
	REMOTE		2409296	3.06	2409296	3.06	2409296	1310	1310	99.95	0.05	
Total	ONSITE		8934	0.01	8934	0.01	8934	519	519	94.19	5.81	
	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0	0.00	0	0	0	0.00	0.00	
	Total	78738551	2418230	3.07	2418230	3.07	2416401	1829	1829	99.92	0.08	
Total		687441117	594727818	86.51	594727818	86.51	594725989	1829	1829	100.00	0.00	



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Resolution required: (Ordinary/Special)

Ordinary - 2. To declare dividend on Equity Shares for the financial year 2015-16.

Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour votes Polled	% of Votes against votes Polled
		1	2	(3)={(2)/(1)}*100	4	5	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	REMOTE		436106597	100.00	436106597	0	100.00	0.00
	ONSITE		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0	0	0.00	0.00
Public - Institutions	Total	436106597	436106597	100.00	436106597	0	100.00	0.00
	REMOTE		156255891	90.53	156255891	0	100.00	0.00
	ONSITE		0	0.00	0	0	0.00	0.00
Public - Non Institutions	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0	0	0.00	0.00
	Total	172595969	156255891	90.53	156255891	0	100.00	0.00
	REMOTE		2409317	3.06	2407797	1520	99.94	0.06
Total	ONSITE		8934	0.01	8414	520	94.18	5.82
	POSTAL BALLOT (IF APPLICABLE)		0	0.00	0	0	0.00	0.00
	Total	78738551	2418251	3.07	2416211	2040	99.92	0.08
		687441117	594780739	86.52	594778699	2040	100.00	0.00



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Resolution required: (Ordinary/Special)

Special -3. To raise Capital through FPO/Rights/QIP etc. by issuing such number of equity shares, upto Rs.3200 crore (Rupees Three Thousand and Two Hundred Crore Only) (including premium, if any) which together with the existing Paid-up Equity share capital of Rs.687.44 crore (Rupees Six Hundred Eighty Seven Crore and Forty Four Lacs Only) will be within Rs.3000/- Crore (Rupees Three Thousand Crore Only), being the ceiling in the Authorised Capital of the Bank.

Whether promoter/ promoter group are interested in the agenda/resolution?		NO									
Category	No. of shares held	Mode of Voting	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour votes Polled	% of Votes against votes Polled	(3)={2/(1)}*100	(6)={4/(2)}*100	(7)={5/(2)}*100
Promoter and Promoter Group	1		2	100.00	4	5	100.00	0.00			
		REMOTE	436106597	100.00	436106597	0	100.00	0.00			
		ONSITE	0	0.00	0	0	0.00	0.00			
		POSTAL BALLOT (IF APPLICABLE)	0	0.00	0	0	0.00	0.00			
Public - Institutions	436106597	Total	436106597	100.00	436106597	0	100.00	0.00			
		REMOTE	156255891	90.53	125921622	30334269	80.59	19.41			
		ONSITE	0	0.00	0	0	0.00	0.00			
		POSTAL BALLOT (IF APPLICABLE)	0	0.00	0	0	0.00	0.00			
Public - Non Institutions	172595969	Total	156255891	90.53	125921622	30334269	80.59	19.41			
		REMOTE	2409444	3.06	2408833	611	99.97	0.03			
		ONSITE	8934	0.01	8410	524	94.13	5.87			
		POSTAL BALLOT (IF APPLICABLE)	0	0.00	0	0	0.00	0.00			
Total			2418378	3.07	2417243	1135	99.95	0.05			
			594780866	86.52	564445462	30335404	94.90	5.10			



S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400


10/26, BRINDABAN, THANE - 400 601
 Tel 25345648 / 2543 2704 : Fax 2539 0292 - email snac@snaco.net: website www.snaco.net

Consolidated Results

Item No. 1: To discuss, approve and adopt the Balance Sheet, 31st March, 2016, Profit & Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Number of Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	311	59,47,17,574	59	8,415	370	59,47,25,989	99.99
Dissent	03	1,310	01	519	04	1,829	0.01
Total	314	59,47,18,884	60	8,934	374	59,47,27,818	100.00

Based on the aforesaid results, we report that, the Ordinary Resolution as contained in Item No. 1 of the Notice dated 12th May, 2016, has been passed with requisite majority.


 Aparna Gadgil
 C.P. No. 8430



Raja Dattatray Pandit
 Shareholder Scrutinizer
 DP ID-CL ID 1302590000009505

Date: 27th June, 2016
 Place: Mumbai


S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400


10/26, BRINDABAN, THANE - 400 601
 Tel: 25345648 / 2543 2704 ; Fax: 2539 0292 - email sna@snaco.net - website www.snaco.net

Item No.2 To declare dividend on Equity Shares for the financial year 2015-16

Particulars	Number of Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the AGM			Total	
	Number	Votes	Number	Votes	Number		
Assent	311	59,47,70,285	58	8,414	369	59,47,78,699	99.99
Dissent	04	1,520	02	520	06	2,040	0.01
Total	315	59,47,71,805	60	8,934	375	59,47,80,739	100.00

Based on the aforesaid results, we report that, the Ordinary Resolution as contained in Item No. 2 of the Notice dated 12th May, 2016, has been passed with requisite majority.


 Aparna Gadgil
 C.P. No. 8430


 Raja Dattatray Pandit
 Shareholder Scrutinizer
 DP ID-CL ID 1302590000009505

Date: 27th June, 2016
 Place: Mumbai


S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400


10/26, BRINDABAN, THANE – 400 601
 Tel 25345648 / 2543 2704 ; Fax 2539 0292 – email snaco@snaco.net; website www.snaco.net

Item No. 3 To raise Capital through FPO/Rights/QIP etc.

Particulars	Number of Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	228	56,44,37,052	58	8,410	286	56,44,45,462	99.99
Dissent	89	3,03,34,880	02	524	91	3,03,35,404	0.01
Total	317	59,47,71,932	60	8,934	377	59,47,80,866	100.00

Based on the aforesaid results, we report that, the Special Resolution as contained in Item No. 3 of the Notice dated 12th May, 2016, has been passed with requisite majority.


 Aparna Gadgil
 C.P. No. 8430


 Raja Dattatray Pandit
 Shareholder Scrutinizer

Date: 27th June, 2016
 Place: Mumbai
 DP ID-CL ID 1302590000009505