

Union Bank of India bags 6 IBA Award-2022, including Best Technology Bank



Mumbai, December 6, 2022: Union Bank of India has bagged 6 prestigious awards under Large Banks category at the 18th edition of the IBA Banking Technology awards under various categories announced on 03.12.2022 at Mumbai.

This year's IBA awards celebrating "The Future of Digital and Analytics in Banking", has recognized technologies and practices in the banking industry that have demonstrated a high degree of innovation over the past year.

Union Bank of India has been awarded as winner under Large Banks category (Public and Private) for **1. Best Technology Bank 2. Best IT Risk Management 3. Best Technology Talent**. The mentioned awards were selected based on the implementation of innovative methodology in the area of customer convenience, system resiliency and continuous improvements. Union Bank of India has been awarded under the Best IT Risk Management for the 4th consecutive year.

Union Bank of India has also bagged the runner up award for **1. Best AI & ML Bank, 2. Best Financial Inclusion** and a special award under **3. Best Fintech Collaboration** category.

Union Bank of India is transforming to become a next generation digital bank with focus on inclusive, responsive and responsible banking through customer centricity & employee empowerment. Over the last one-year Bank has focused on creating the Industry best talent pool and thereby enhancing customer experience and reach to everyone by leveraging the latest technologies.

Union Bank of India's Digital journey is a major boost for the Bank in its quest to capture the growing digital business and to build a strong digital ecosystem. Bank is in the process of digital transformation by exploring innovative solutions, Fintech partnerships and new emerging technologies such as AI/ML, 5G, Blockchain, Metaverse, DevSecOps etc.