

Human Resources Department, Central Office

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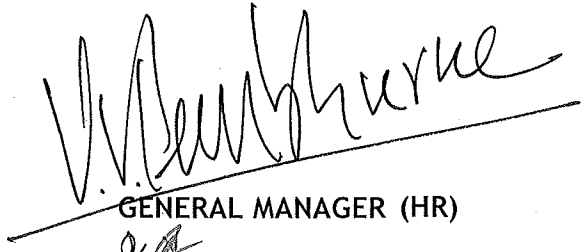
Staff Circular No:7341

Date: 04.01.2021

To: ALL BRANCHES/ OFFICES

Sub: Fifty per cent subsidy towards Medical Insurance premium to Family Pensioners and pre-1986 retirees

1. Attention is invited to Staff Circular No. 7261 dated 09.10.2020 and Staff Circular 7285 dated 06.11.2020, vide which the graded premium rates of Medical Insurance Policy for retirees for the policy period 01.11.2020 to 31.10.2021, were circulated.
2. As on date there are 4643 Family Pensioners and 87 Pre-1986 retirees in the amalgamated entity drawing family pension and exgratia respectively less than Rs.10,000/ per month. Out of this total 4730 Family Pensioners as well as pre 1986 exgratia retirees, 316 have opted Retirees Group Medical Insurance Scheme for the policy period 01.11.2020 to 31.10.2021.
3. During the last four years, our Bank as a pro-active measure has extended a helping hand by bearing 50% of the yearly Medical Insurance premium (without domiciliary cover), to the above group of retirees.
4. Bank is pleased to inform that this year budget has been allotted under Staff Welfare Scheme for sharing 50% of the burden of Medical Insurance premium of Family Pensioners and pre-1986 retirees (without domiciliary cover) .Hence, 50% of the premium amount will be refunded to the concerned retirees in the account numbers registered for Medical Insurance Scheme by directly debiting expenditure account.


GENERAL MANAGER (HR)