

Criteria of making payments to Non- Executive Directors
Excluding Directors referred to in clauses b & c of section 9 of Banking Companies (Acquisition and Transfer of Undertakings Act 1970)

As per the Guidelines of Department of Financial Services, Government of India communication vide F.No.15/1/2011-BO.I dated 30.08.2019, the Board of Directors of the Bank vide agenda no. A-5 dated 29.07.2020 approved Sitting fees payable to Non-Executive Directors of the Bank.

The Sitting fees details are as under:

Sr. No.	Particulars	Sitting fees per meeting
1	For Attending Board Meeting	Rs. 70,000
2	For Attending Committee Meeting	Rs. 35,000
3	For Chairing Board meeting	Rs. 20,000
4	For Chairing Committee meeting	Rs. 10,000
5	Overall ceiling per Director per Annum	Rs. 25,00,000