

## Financial Results for the Quarter ended June 2013

**Mumbai, 1<sup>st</sup> August, 2013** : The Board of Directors of Union Bank of India today approved the Limited reviewed accounts of the Bank for the Quarter (Q1) ended June 30, 2013.

### **Highlights for the quarter-ended June 30, 2013**

- + Net Profit for Q1/FY14 up by 9.38% to ₹560 crore from ₹512 crore in Q1/FY13.
- + Net Interest Income for Q1/FY14 up 4.83% to ₹ 1910 crore from ₹ 1822 crore in Q1/FY13
- + Net Interest Margin (on Earning Assets) for Q1/FY14 was 2.63 %, as compared to 3.01 % in Q1/FY13.
- + Non Interest Income for Q1/FY14 was ₹ 756 crore, compared to ₹ 491 crore in Q1/FY13, an increase of 53.97%
- + Return on average assets (annualised) is at 0.73% in Q1/FY14 as compared to 0.79 % in Q1/FY13.
- + Return on equity (annualised) in Q1/FY14 is at 13.71 % as compared to 15.06% in Q1/FY13.
- + Earning per share (annualised) in Q1/FY14 is at ₹ 37.54 as compared to ₹ 37.17 in Q1/FY13.
- + Cost-to-income ratio stood at 47.04% as against 45.22% in the corresponding period of last year.

### **Balance Sheet**

- + Global Business grew by 19.74%, from ₹396021 crore to ₹474200 crore as on June 30, 2013.
- + Domestic Deposits increased from ₹220987 crore to ₹ 268517crore, a growth of 21.51%. Global Deposits increased from ₹222110 crore (June 2012) to ₹ 271558 crore (June 2013), recording a growth rate of 22.26%.
- + CASA deposits grew by 15.08% from ₹68742 crore in the previous year to ₹ 79108 crore. CASA share in total deposits was at 29.13 %.
- + Domestic Advances increased from ₹.163229 cr. to ₹187726 crore, a growth of 15.00%. Global Advances increased from ₹ 173911crore (June 2012) to ₹ 202642crore (June 2013), recording a growth rate of 16.52%.
- + Credit-Deposit ratio for June 2013 stood at 77.82% compared to 82.98% in June12.

### Asset Quality

- ✚ Bank's Gross NPAs stood at 3.50% on 30<sup>th</sup> June, 2013 as compared to 3.76% as on 30<sup>th</sup> June, 2012. Slippages during the quarter are ₹. 1468 crore as compared to ₹.1631 crore in June 2012.
- ✚ Net NPA ratio is at 1.96% as on June30, 2013 as against 2.20% as on June, 2012.
- ✚ Provision Coverage improved to 63.43% as on 30<sup>th</sup> June, 2013 from 58.93% in the last year.

### Capital Adequacy

- Capital Adequacy ratio of the Bank, under Basel II, is 11.14% as on June30, 2013 as compared to 11.64% as on June 30, 2012.
- The Tier I CRAR is 8.11% as on June 2013 as against 8.36% in June 2012.
- Tier II CRAR is 3.03% as on June 2013 as against 3.28% in June 2012.
- CRAR under Basel III is 9.92%.

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