

## Financial Results for the Quarter / Nine Months ended December 31, 2013

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the quarter/nine months ended December 31, 2013 which were subjected to Limited Review.

### Business

- ✚ Global Business grew by 19.45%, from ₹ 429352 crore as on December 31, 2012 to ₹ 512870 crore as on December 31, 2013.
- ✚ Domestic Deposits increased from ₹ 237465 crore as on December 31, 2012 to ₹ 280837 crore as on December 31, 2013, a growth of 18.26%. Global Deposits increased from ₹ 239355 crore as on December 31, 2012 to ₹ 285125 crore as on December 31, 2013, a growth of 19.12%. CASA deposits grew by 9.77% to ₹ 82112 crore as on December 31, 2013 from ₹ 74801 crore in the previous year. CASA share in total deposits stands at 28.80%.
- ✚ Domestic Advances increased from ₹ 178039 crore as on December 31, 2012 to ₹ 210496 crore as on December 31, 2013 recording a growth rate of 18.23%. Global Advances increased from ₹ 189997 crore as on December 31, 2012 to ₹ 227745 crore as on December 31, 2013 recording a growth rate of 19.87%.
- ✚ Credit-Deposit ratio for December 31, 2013 stood at 83.02 % compared to 83.51% in December 31, 2012.

### Highlights for the Nine Months ended December 31, 2013

- ✚ Net Interest Income for Apr-Dec 2013 up by 4.75% to ₹ 5827 crore from ₹ 5563 crore in Apr-Dec 2012.
- ✚ Domestic Net Interest Margin (NIM) on earning assets stood at 2.63% compared to 3.05% a year ago. Global NIM for Apr-Dec 2013 was at 2.55%, as compared to 2.99% in Apr-Dec 2012.
- ✚ Non Interest Income for Apr-Dec 2013 increased by 22.06% to ₹ 2047 crore, from ₹ 1677 crore in Apr-Dec 2012.
- ✚ Net Profit for Apr-Dec 2013 declined by 18.41% to ₹ 1117 crore from ₹ 1369 crore in Apr-Dec 2012.
- ✚ Return on average assets (annualised) in Apr-Dec 2013 at 0.46% compared to 0.68% in Apr-Dec 2012.
- ✚ Return on equity (annualised) in Apr-Dec 2013 at 8.94% compared to 12.64% in Apr-Dec 2012.
- ✚ Earning per share (annualised) in Apr-Dec 2013 at ₹ 24.89 as compared to ₹ 33.17 Apr-Dec 2012.

## Highlights for the quarter ended December 31, 2013

- ✚ Net Interest Income for Oct-Dec 2013 up by 3.81% to ₹ 1963 crore from ₹ 1891 crore in Oct-Dec 2012
- ✚ Domestic Net Interest Margin (NIM) on earning assets stood at 2.54% compared to 3.03% a year ago. Global NIM for Oct-Dec 2013 was 2.50%, as compared to 2.95% in Oct-Dec 2012.
- ✚ Non Interest Income for Oct-Dec 2013 was up by 6.25% to ₹ 680 crore, compared to ₹ 640 crore in Oct-Dec 2012.
- ✚ Net Profit for Oct-Dec 2013 increased by 15.01% to ₹ 348 crore from ₹ 303 crore in Oct-Dec 2012.
- ✚ Return on average assets (annualised) in Oct-Dec 2013 at 0.42% compared to 0.44% in Oct-Dec 2012.
- ✚ Return on equity (annualised) in Oct-Dec 2013 at 8.38% compared to 8.40% in Oct-Dec 2012.
- ✚ Earning per share (annualised) in Oct-Dec 2013 at ₹ 23.17 from ₹ 22.04 in Oct-Dec 2012.

### Asset Quality

- ✚ Gross NPAs stood at 3.85% on December 31, 2013 as compared to 3.36% as on December 31, 2012.
- ✚ Net NPA ratio is at 2.26% as on December 31, 2013 as against 1.70% as on December 31, 2012.
- ✚ Provision Coverage at 60% as on December 31, 2013 compared to 66% in the previous year.

### Capital Adequacy

- ✚ Capital Adequacy ratio of the Bank, under Basel III, is 10.12% as on December 31, 2013.
- ✚ The Tier I CRAR is 6.75% & Tier II is 3.37% as on December 31, 2013.

----- X -----