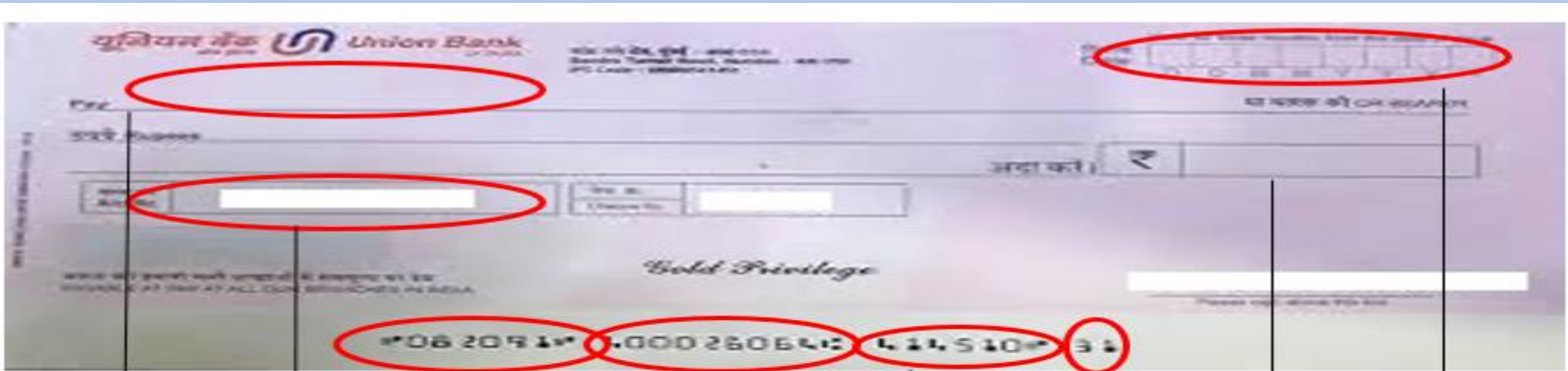


# HOW POSITIVE PAY SYSTEM WORKS ?

- **Features:** Positive Pay involves a process of validating key details of cheques to deter Cheque frauds (applicable on high value cheques amounting Rs 50000/- and above).
- Positive Pay is mandatory for Cheque value of 500000/- and above
- **Modes for availing Positive Pay :**
  - I. Branch Visit
  - II. Internet Banking: LOGIN -> General Service Tab -> Cheque Positive Pay
  - III. SMS Banking: 9223008486 in format as below  
**UCPPS <Account Number> <Cheque Number> <Cheque Date in DD/MM/YYYY> <Amount in Rupees and Paise up to 2 decimal> <MICR Code> <SAN Code> <Transaction Code> <Payee name>**
- **Benefits of positive pay:**
  - I. Advantage of additional information for cross verification before payment.
  - II. Mitigate risk of fraud before payment is released.

# KEY DETAILS IN POSITIVE PAY



PAYEE'S NAME

ACCOUNT NUMBER

CHEQUE NUMBER

MICR Code

SAN Code

TRANSACTION CODE

CHEQUE AMOUNT

CHEQUE DATE

## SUBMIT CHEQUE DETAILS TO BANK TO DETER FRAUD

- Beneficiary Name/Payee
- Cheque Number
- Account Number
- Cheque Date
- Cheque Amount

