

## **PRIME MINISTERS EMPLOYMENT GENERATION PROGRAMME (PMEGP)**

- Year of Commencement** - 2008-2009
- Objective** - To generate employment opportunities in rural as well as urban areas of the country through setting up of new self employment ventures/projects/micro enterprises especially to a large segment of traditional and prospective artisans and rural and urban unemployed youth in the country.
- Eligibility** -
- Any individual above 18 years of age as well as Self Help Groups (SHGs) provided they have not availed benefits under any other scheme.
  - No income ceiling for assistance for setting up projects under PMEGP.
  - The beneficiaries should be atleast VIIIth Std. pass for setting up project costing above Rs.10.00 lacs in the manufacturing sector and above Rs.5.00 lacs in the business/service sector.
- Loan amount** - Maximum Loan upto Rs.10.00 lacs for Business/Service Sector.  
Rs.25.00 lacs for manufacturing sector.  
The loan amount will be the remaining portion of the project cost, after deducting the admissible capital subsidy.
- Margin Money** - 10.00% for General category  
5.00% for Special category (including SC/ST / OBC / Mincrities / Women, Ex-servicemen, Physically Handicapped, North East Region, Hill and Border areas etc.
- Subsidy** - General category : 15% for urban areas  
25% for rural areas  
Special category : 25% for urban areas  
35% for rural areas  
Subsidy will be back ended.
- Nodal Agency** - Khadi and Village Industries Commission (KVIC) is the single Nodal Agency at the National level.  
At the State level, the scheme will be implemented through State Directorates of KVIC, State Khadi and Village Industries Boards (KVIBs) and District Industries Centres in rural and semi urban areas with population not exceeding 20,000 (as defined in KVIC Act).