

Ref: ISD/17-18/29

28th April, 2017

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Bank's Board of Directors

In continuation to our letter no. ISD/17-18/24 dated 25th April, 2017, we wish to inform you that the Board of Directors has given following approvals in its meeting held on 28th April, 2017:-

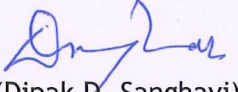
- Approval of Capital Plan F.Y. 2017-18.
- To raise total Capital Funds up to Rs.6350 crore during the year 2017-18 in the form of Core Equity Capital and / or Additional Tier 1 (AT1) Bonds and / or Tier 2 Bonds, subject to maximum issue of Rs.4800 crore, within overall limit of Rs.6350 crore, of Additional Tier 1 (AT1) Bonds and / or Tier 2 Bonds.
- To raise Equity Capital not exceeding Rs.4950 crore, within overall limit of Rs.6350 crore, during F.Y. 2017-18 through Public Issue (i.e. follow-on-Public Issue) and/or Rights Issue and/or Private Placement, including Qualified Institutional Placements and/or Preferential allotment the Government of India or other Institutions and/or any other mode(s) subject to necessary approval by the Government of India, other regulatory authorities and of the shareholders in the General Meeting as and when applicable.

The Board meeting commenced at 10.30 a.m. and concluded at 12.30 p.m.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary **Union Bank**
of India

निवेशक सेवार्ये प्रभाग, बोर्ड सचिवालय, 12^{वीं} मंजिल, यूनियन बैंक भवन, 239 विधान भवन मार्ग, नरीमन पॉइंट, मुंबई - 400 0021.
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