

Date: 02-12-2023

Notice

(Conversion of accounts under SBZER to Normal Savings Accounts)

This notice is given to all customers having Savings Accounts under SBZER Scheme (zero balance account scheme for students) who have attained age of 25 years as on 01-12-2023.

As scheme feature, students above 10 years and up to 25 years of age and are pursuing regular courses can open these accounts. The account will be automatically converted to normal SB after attaining age of 25 years.

We are keen on continuing our relationship with such account holders who have attained age of 25 years and look forward to upgrade such accounts.

The accounts of identified ineligible customers shall be converted centrally. For any query/objection in conversion of such account, customer may contact Branch Head by 14-12-2023.

Bank reserves its right to recover pending/due charges, if any. Post conversion, terms and conditions of normal savings account shall be applicable.

Branch Head/Office In-charge