

CAPITAL AND LIABILITIES	(₹ in lacs)		
	As at 30.09.2014 (Reviewed)	As at 30.09.2013 (Reviewed)	As at 31.03.2014 (Audited)
Capital	63,578	70,779	74,130
Reserves and surplus	18,86,048	17,33,859	17,73,405
Deposits	3,00,16,484	2,87,02,920	2,97,67,564
Borrowings	32,63,618	27,66,365	29,31,662
Other Liabilities and Provisions	8,19,130	6,69,935	8,31,329
Total	3,60,48,858	3,39,43,858	3,53,78,090
ASSETS			
Cash and Balances with Reserve Bank of India	13,97,784	12,66,729	18,41,968
Balances with Banks and Money at Call and Short Notice	8,74,097	5,65,878	4,65,319
Investments	91,60,211	95,60,016	93,72,318
Advances	2,38,39,348	2,17,29,457	2,29,10,443
Fixed Assets	2,62,574	2,53,543	2,60,847
Other Assets	5,14,844	5,68,235	5,27,195
Total	3,60,48,858	3,39,43,858	3,53,78,090

NOTES :-

1. The above financial results for the quarter ended 30.09.2014 arrived at on the same accounting policies as those followed in the preceding financial year ended 31.03.2014, have been reviewed by Audit Committee and taken on record by the Board of Directors of the Bank in the meeting held on 31.10.2014. These financial results have also been subjected to limited review by the Statutory Central Auditors of the Bank.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India.
3. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
4. In accordance with RBI circular DBOD No.BP.BC.80/21.04.18/2010-11 dated 09.02.2011, out of ₹403.05 crore to be amortised towards pension and gratuity liability for the year ending 31.03.2015, a proportionate amount of ₹100.76 crore has been provided for the quarter ended 30.09.2014.
5. During the quarter, the Bank has allotted 54,72,563 equity shares of ₹10/- each at a conversion price of ₹202.83 per equity share (including premium of ₹192.83 per equity share) to Government of India by conversion of entire Perpetual Non-Cumulative Preference Shares (PNCPS) amounting to ₹111 crore held by the Government of India. Consequently the Government share holding has increased from 60.13% to 60.47%.

6. Towards the proposed wage revision effective from 01.11.2012 pending settlement, an adhoc provision of ₹345 crore is held as on 30.09.2014, which includes ₹45 crore provided during the quarter ended 30.09.2014.
7. In accordance with RBI circular DBOD No.BP.BC. 2/21.6.201/2013-14 dated 01.07.2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30.09.2013. The disclosures as of 30.09.2014 are being made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx. These disclosures have not been subjected to review by the Statutory Auditors of the Bank.
8. Provision coverage ratio of the Bank as at 30.09.2014 is at 57.97%.
9. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹20.58 crore as on 30.09.2014 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI DBOD Circulars dated 15.01.2014 and 03.06.2014. The amount is fully provided.
10. Position of investor complaints for the quarter ended 30.09.2014:

	No. of complaints
Pending as on 30.06.2014	Nil
Received during the quarter	248
Resolved during the quarter	248
Pending as on 30.09.2014	Nil

11. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(RAKESH SETHI)
EXECUTIVE DIRECTOR

(K. SUBRAHMANYAM)
EXECUTIVE DIRECTOR

(ARUN TIWARI)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.
Date: 31.10.2014