

**Revised service charges on inland transactions (w.e.f. 01.12.2016)**

**III. Safe Deposit Vault Rental (per annum)**

(Amount in Rs.)

Type of Locker	Rental														
	Rural/ Semi Urban Branches					Urban Branches					Metro Branches				
	Basic Service Charges	Ser. Tax @14%	SBC @ 0.5%	KKC @0.5%	Total	Basic Service Charges	Ser. Tax @14%	SBC @ 0.5%	KKC @0.5%	Total	Basic Service Charges	Ser. Tax @14%	SBC @ 0.5%	KKC @0.5%	Total
A	900	126	5	5	1035	1250	175	6	6	1438	1500	210	8	8	1725
B	1000	140	5	5	1150	1250	175	6	6	1438	1500	210	8	8	1725
C	1700	238	9	9	1955	2500	350	13	13	2875	2750	385	14	14	3163
D	1500	210	8	8	1725	2500	350	13	13	2875	2750	385	14	14	3163
E	2000	280	10	10	2300	3000	420	15	15	3450	3200	448	16	16	3680
F	3500	490	18	18	4025	4000	560	20	20	4600	4500	630	23	23	5175
G	3500	490	18	18	4025	3500	490	18	18	4025	4500	630	23	23	5175
H	4500	630	23	23	5175	4500	630	23	23	5175	4700	658	24	24	5405
H-1	2000	280	10	10	2300	3000	420	15	15	3450	3200	448	16	16	3680
L	6000	840	30	30	6900	6500	910	33	33	7475	6500	910	33	33	7475
L-1	6000	840	30	30	6900	6500	910	33	33	7475	6500	910	33	33	7475

**Charges for Locker Operations**

Particulars	Basic Service Charges	Ser. Tax @14%	SBC @ 0.5%	KKC @0.5%	Total
Free operations					12
Beyond 12 free operations p.a.	50.00	7.00	0.25	0.25	57.50

- SDV/Strong Rooms, etc. of sizes other than A to L-1 - proportionate rent of the SDV of maximum size that can be fitted into should be charged.
- Penal interest @ 18% on rent overdue with the minimum of Rs.5 will be levied.

· Lockers can be leased for a period upto 3 years at a time subject to advance payment of rent. However, there would not be any concession in case advance rent is paid by customers.

· The rent payable for the overdue period upto the date of revision i.e.01.12.2016 would be recovered at old rate and w.e.f. 01.12.2016 the rent at the revised rate would be recovered. Where rent for 3 years has been recovered prior to revision, no difference would be recovered.

· Refund of advance rent may be allowed for the unexpired period in case the locker is surrendered before the expiry of the period of 3 years for which advance rent is paid. The refund will be made for unexpired period in complete years i.e. fraction of a year remaining in the year of surrender will be ignored. e.g. if the locker is surrendered after 1 year 4 months the refund will be allowed only for the period of 1year and not for 1 year 8 months.