



**यूनियन बैंक**  
ऑफ इंडिया  
**Union Bank**  
of India

# *Financial Results*

## *Q1 : FY 2013-14*

*1<sup>st</sup> August, 2013*

**Global Business increased to ₹474200 crore registering annual growth rate of 19.74%.**

**Net Interest Income increased by 4.83 % from ₹1822 crore to ₹ 1910 crore.**

**Core Non Interest Income increased by 19.32% from ₹ 295 crore to ₹ 352 crore.**

**Net profit for Quarter ended June 13 increased by 9.38% to ₹ 560 crore from ₹512 crore in June 12.**

**Gross NPAs to Gross Advances ratio declined from 3.76% in June 12 to 3.50%.**

**Provision Coverage Ratio increased from 58.93% to 63.43%.**

## GROWTH OF UNION BANK vis-a-vis SCBs (QoQ) (June 2013)

Domestic Aggregate Deposits (Rs. in crore)				
	29 June 2012*	28 June 2013*	Growth	
			Amt.	% age
SCBs	6232802	7090153	857351	13.76
Union Bank	204348	250915	46567	22.79
Market Share (%)	3.28	3.54	26bps	
Credit				
SCBs	4763038	5415007	651969	13.69
Union Bank	155140	181644	26504	17.08
Market Share (%)	3.26	3.35	9bps	

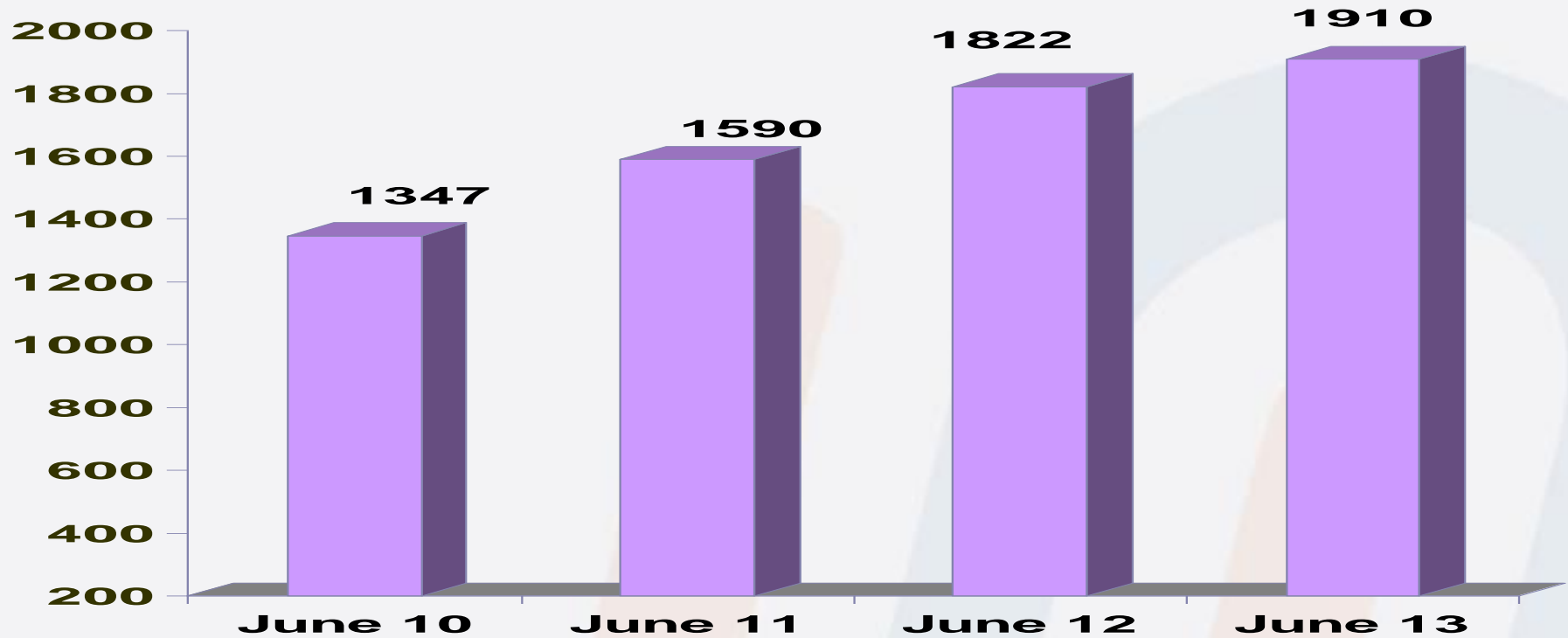
*\*based on RBI fortnightly data on SCBs*



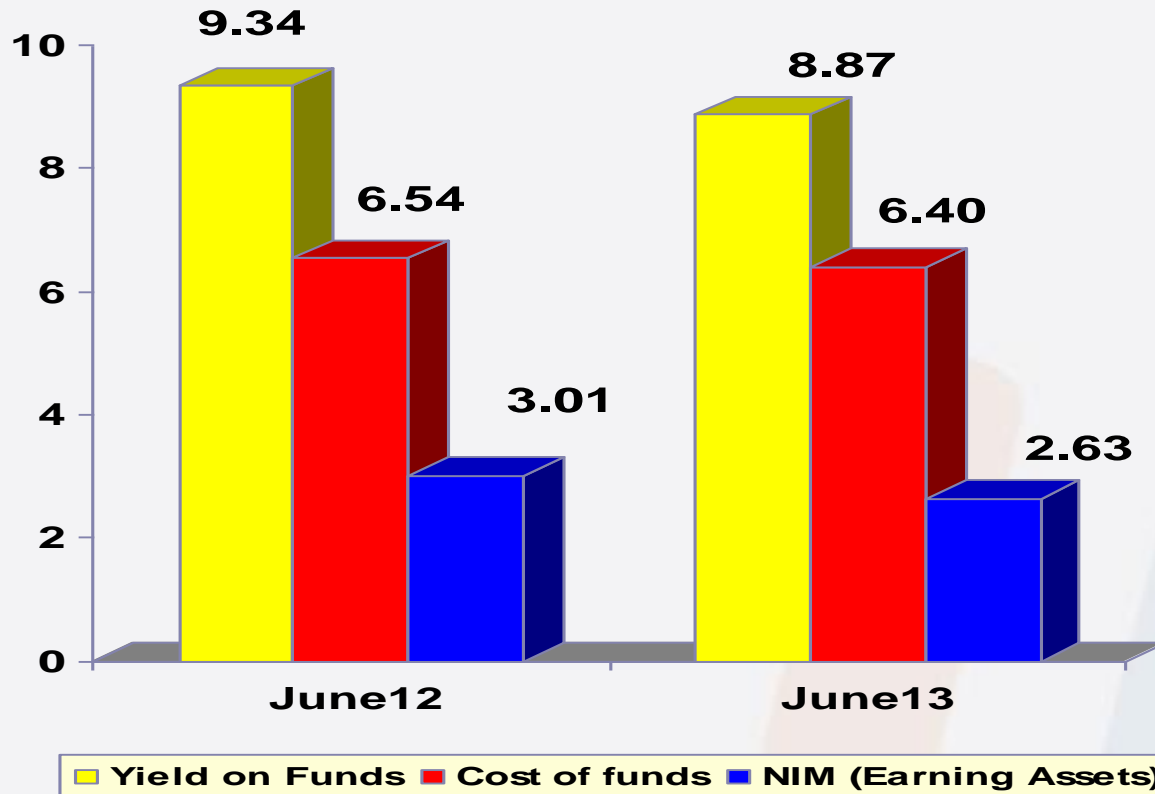
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*Performance for the Quarter  
ended June 13*

**CAGR 12.35%**



**Quarterly**

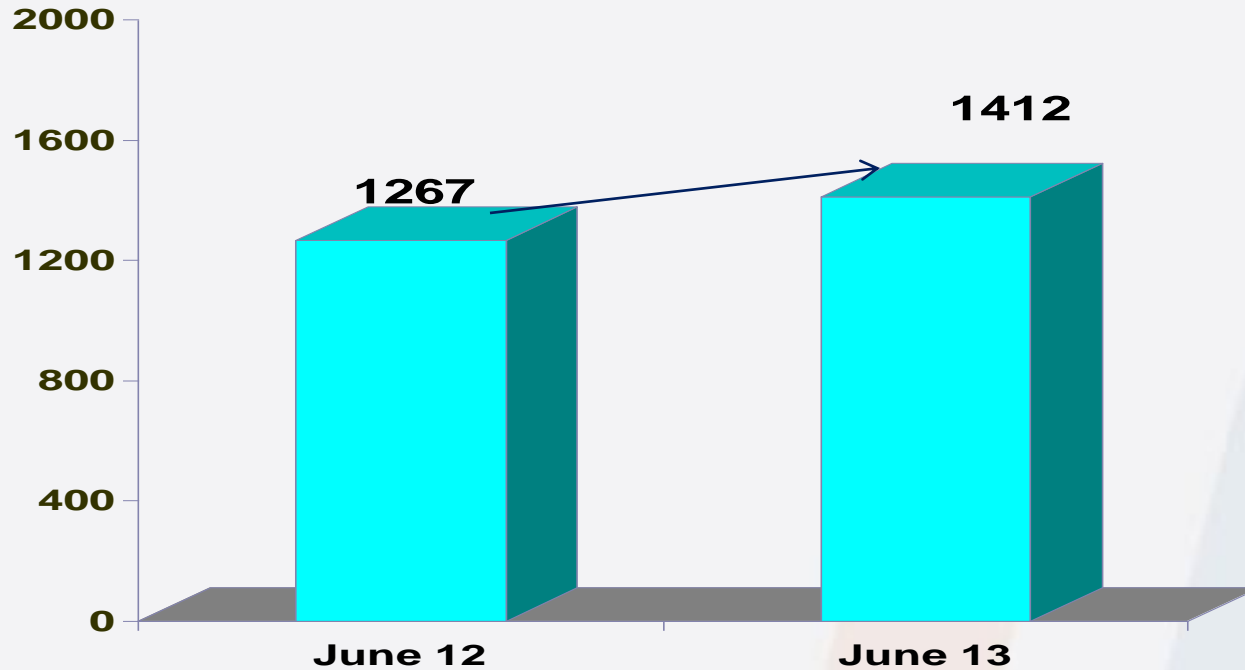


Net Interest Margin (on Earning Assets) is 2.63% for the quarter.

Quarterly

(₹ in crore)

	June12 (Q1)	June 13 (Q1)	Growth %
<b>Core Non Interest Income</b>	<b>295</b>	<b>352</b>	<b>19.32</b>
<b>Treasury Income</b>	<b>138</b>	<b>358</b>	<b>159.42</b>
<u>W/w</u> <b>Profit on Sale of Investments</b>	<b>55</b>	<b>239</b>	<b>334.55</b>
<b>Exchange on Foreign Currencies</b>	<b>83</b>	<b>119</b>	<b>43.37</b>
<b>Recovery in Written off Accounts</b>	<b>58</b>	<b>46</b>	<b>-20.69</b>
<b>Total</b>	<b>491</b>	<b>756</b>	<b>53.97</b>



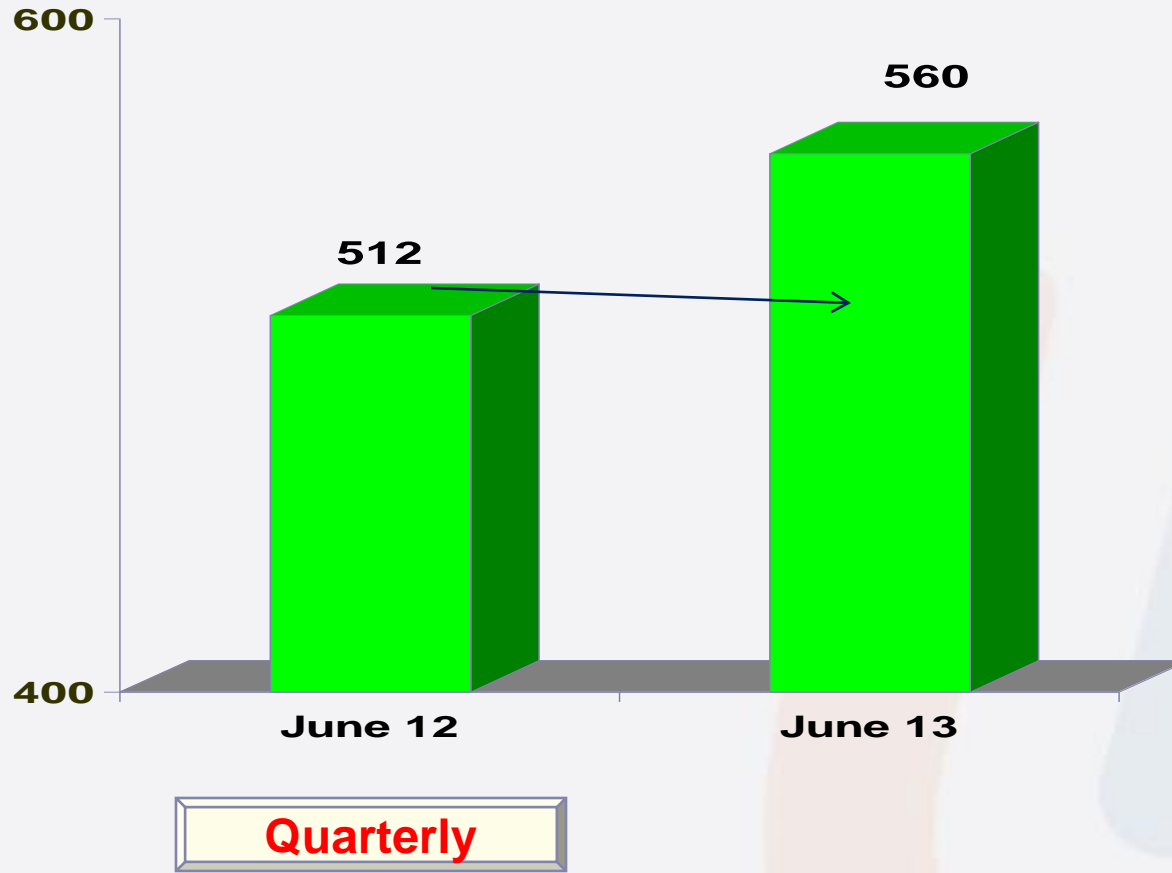
**Quarterly**

Operating Profit for the quarter increased from ₹.1267 crore to ₹.1412 crore, i.e. an increase of 11.44%

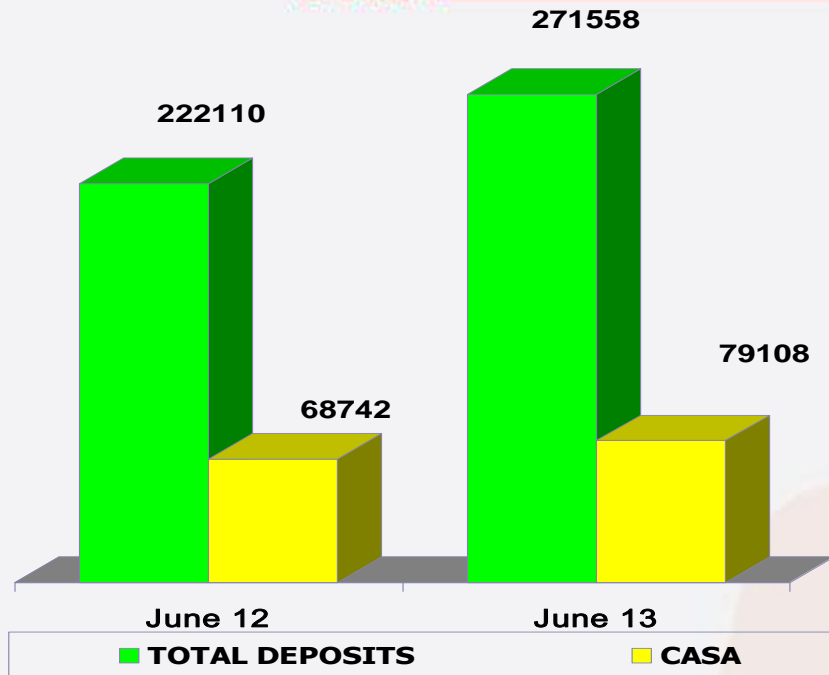


(₹ in crore)

	June 12 (Q1)	June 13 (Q1)
<b>Taxation</b>	237	170
<b>NPA</b>	437	483
<b>Standard Assets</b>	6	42
<b>Depreciation on Investment</b>	49	41
<b>Shifting Loss</b>	17	28
<b>Restructured, FITL (Both Standard Advances &amp; Investments) and Others</b>	9	88
<b>Total</b>	<b>755</b>	<b>852</b>



The Net Profit for the quarter has increased from ₹ 512 crore to ₹ 560 crore, registering growth of 9.38%.

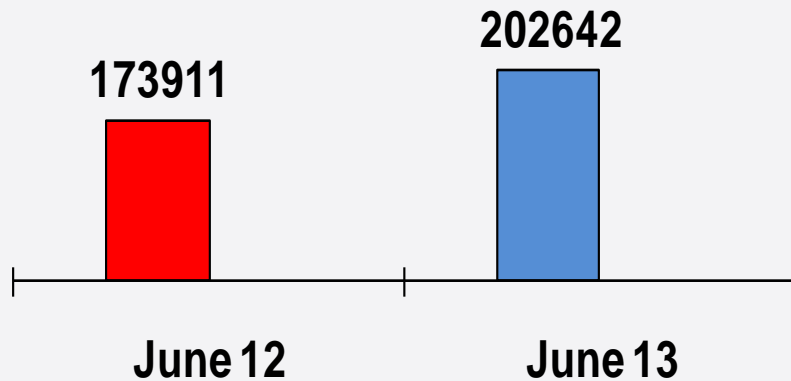


- Total Deposits grew at annual rate of 22.26%.
- High Cost Deposits (including CDs) decreased from ₹ 36867 crore in June 12 to ₹ 21644 crore.

Deposits	June 12	June 13	YoY Growth (%)
CASA	68742	79108	15.1
SB Deposits	50565	57663	14.0
CASA % to Total Deposits	30.95	29.13	

(₹ in Crore)

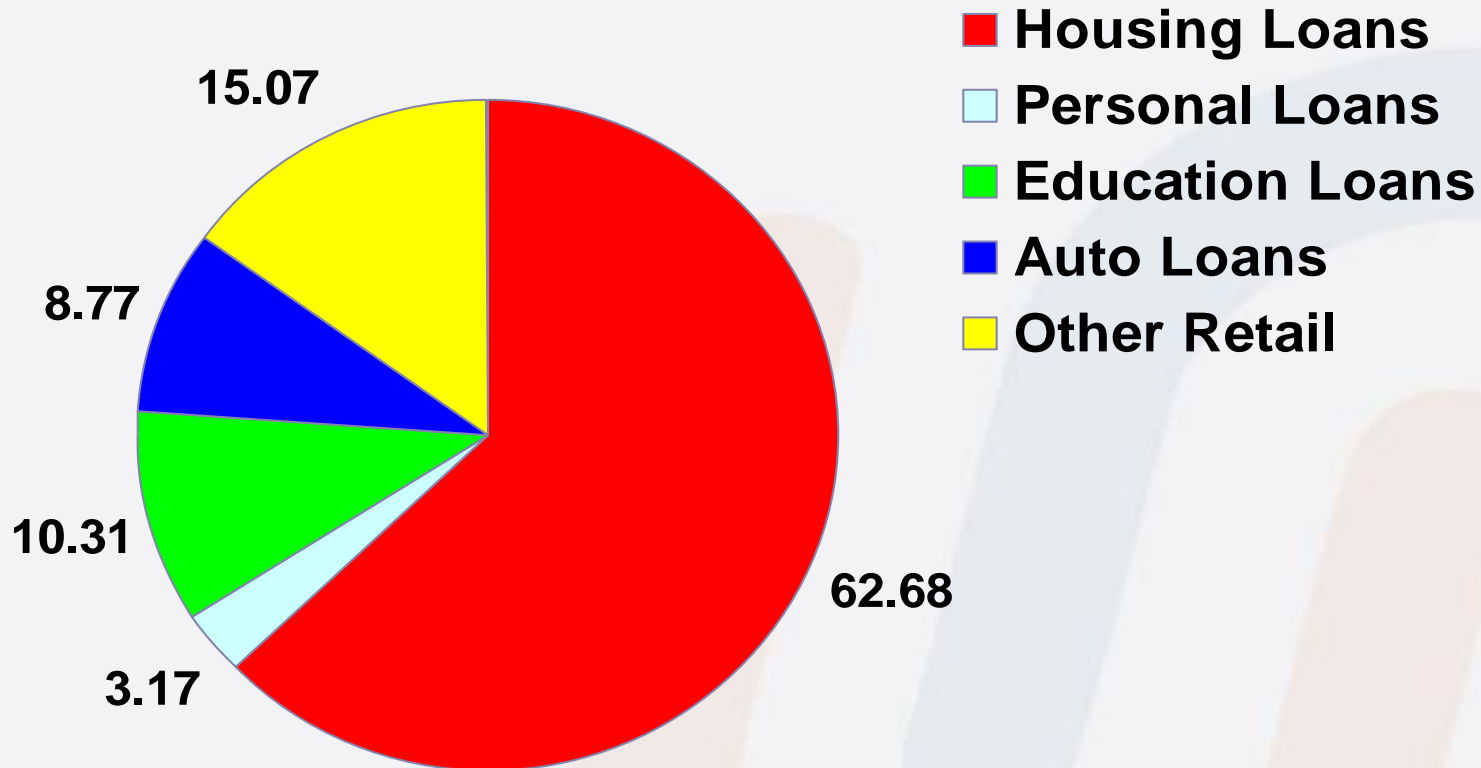
**Number of CASA Accounts Opened during the Quarter = 9.42 lacs.**



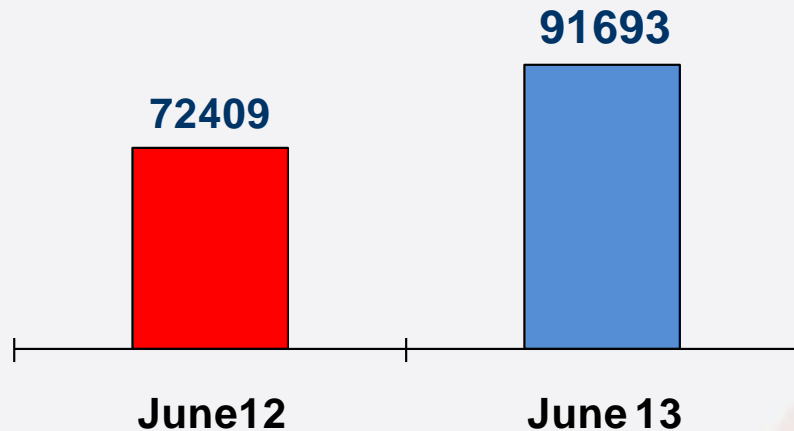
- Advances registered annual growth of 16.52%.
- Domestic Advances increased by 15.07% from ₹ 163229 crore to ₹ 187726 crore
- CD Ratio of the Bank is 77.82% as compared to 82.98% as of June 2012.

	MAR.13	June 12	June 13	% Growth over June 12
AGRICULTURE	20224	16622	20503	23.3
RETAIL	19560	16558	20406	23.2
MSME	34699	24272	34688	42.9

**Product-wise composition of Retail Assets June 13**



Rank	Sectors	31.03.2013		30.06.2013	
		Amount (₹. in Crore)	%	Amount (₹. in Crore)	%
1	Infrastructure	34723	16.4	34841	17.2
2	NBFCs and HFCs	23110	10.9	21001	10.4
3	Agriculture	20224	9.5	20503	10.1
4	Retail Advances	19560	9.2	20406	10.1
5	Basic Metal Product	12165	5.7	11995	5.9
6	Trade	9889	4.7	9596	4.7
7	Textile	5868	2.8	6061	3.0
8	Food Processing	5074	2.4	5996	3.0
9	Commercial Real Estate	3646	1.7	3866	1.9
10	Petroleum and Coal Products	4138	2.0	3630	1.8
11	Gems & Jewellery	3919	1.8	4092	2.0
12	Chemical & Chemical Products	3845	1.8	3694	1.8
13	Construction	2988	1.4	2997	1.5



- Investments increased from ₹ 72409 cr to ₹ 91693 cr. i.e. growth of 26.63%.
- Yield on Investments increased from 7.29% to 7.37% .
- Out of Total AFS portfolio of ₹ 22864 cr, ₹ 14488 cr (63.36%) is interest sensitive.

	June12 (₹ in cr)	%	Duration	June 13 (₹ in cr)	%	Duration
Held to Maturity	55603	76.79	4.82	68733	74.96	4.73
Held for Trading	1315	1.82	0.36	96	0.10	4.20
Available for Sale	15491	21.39	1.69	22864	24.94	2.91
<b>Total</b>	<b>72409</b>	<b>100.00</b>	<b>4.08</b>	<b>91693</b>	<b>100.00</b>	<b>4.28</b>

<b>Overseas Branches</b>	2 branches at Hongkong & Dubai (DIFC)
<b>Total Business</b>	US \$ 3.02 Billion i.e. ₹ 17957 crore
<b>Total Deposits</b>	US \$ 0.51 Billion i.e. ₹ 3041 crore
<b>Total Advances</b>	US \$ 2.51 Billion i.e. ₹ 14916 crore.
<b>Bank's Representative Offices</b>	Shanghai, Beijing, Abu Dhabi, London and Sydney.
<b>Expansion Plans</b>	Bank is in the process of setting up of Branch offices in Sydney & Antwerp (Belgium) and a subsidiary in London.



	Upto March 12		During Apr 12 - Mar13		During Apr 13- Jun13		Total	
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
Assets Restructured	120781	11879	829	5086	32	1068	121642	18033
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
Amount Recovered	-	2816	-	2927	-	609	-	6352
W/w								
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
Accounts Closed	-	1168	-	449	-	103	-	1720
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
NPAs	32051	1599	2689	1206	453	692	35193	3497

Amount Outstanding in restructured Accounts ₹ 13235 Cr.(Standard: 10340 ; NPAs: 2895) 17

Nature of Advance	UPTO MAR 12		During Apr12- Mar 13		During Q1 FY14	
	No. Of Accts	Amt.	No of Accts	Amt.	No of Accts	Amt.
		(₹ in Crs)		(₹ in Crs)		(₹ in Crs)
<b>MSME W/w</b>	<b>30282</b>	<b>1315.04</b>	<b>104</b>	<b>451.37</b>	<b>9</b>	<b>3.28</b>
Micro Enterprises	21382	276.45	43	1.93	3	0.04
Small Enterprises	8745	401.08	26	6.33	4	1.46
Medium Enterprises	155	637.51	35	443.11	2	1.78
Large Enterprises	108	4333.76	44	2495.33	6	715.72
Agriculture	16333	249.25	393	20.64	5	0.23
Retail Loans	39720	805.08	241	44.23	4	0.17
Others	34338	5176.25	47	2073.70	8	348.62
<b>Total</b>	<b>120781</b>	<b>11879.38</b>	<b>829</b>	<b>5085.27</b>	<b>32</b>	<b>1068.02</b>

The Net Present value of Loss of Restructured Accounts is ₹ 976 Cr. up to June, 2103.

(₹.in crore)

	Jun 13 Q1	Jun 12 Q1	Mar 13 FY
<b>Gross NPAs – Opening</b>	6314	5450	5450
<b>Add : Additions</b>	1468	1631	3975
<b>Less : Deductions</b>	689	540	3111
<b>1. Due to Write Off</b>	246	79	1128
<b>2. Due to upgradation / Recovery</b>	443	461	1983
<b>Gross NPAs</b>	7093	6541	6314
<b>Gross NPA as a % age of GBC</b>	3.50	3.76	2.98
<b>Net NPA</b>	3883	3747	3353
<b>Net NPA as a % age of Net Advances</b>	1.96	2.20	1.61
<b>Provision Coverage Ratio</b>	63.43	58.93	65.21
<b>Credit Cost</b>	0.93	0.98	0.79

(₹. in crore)

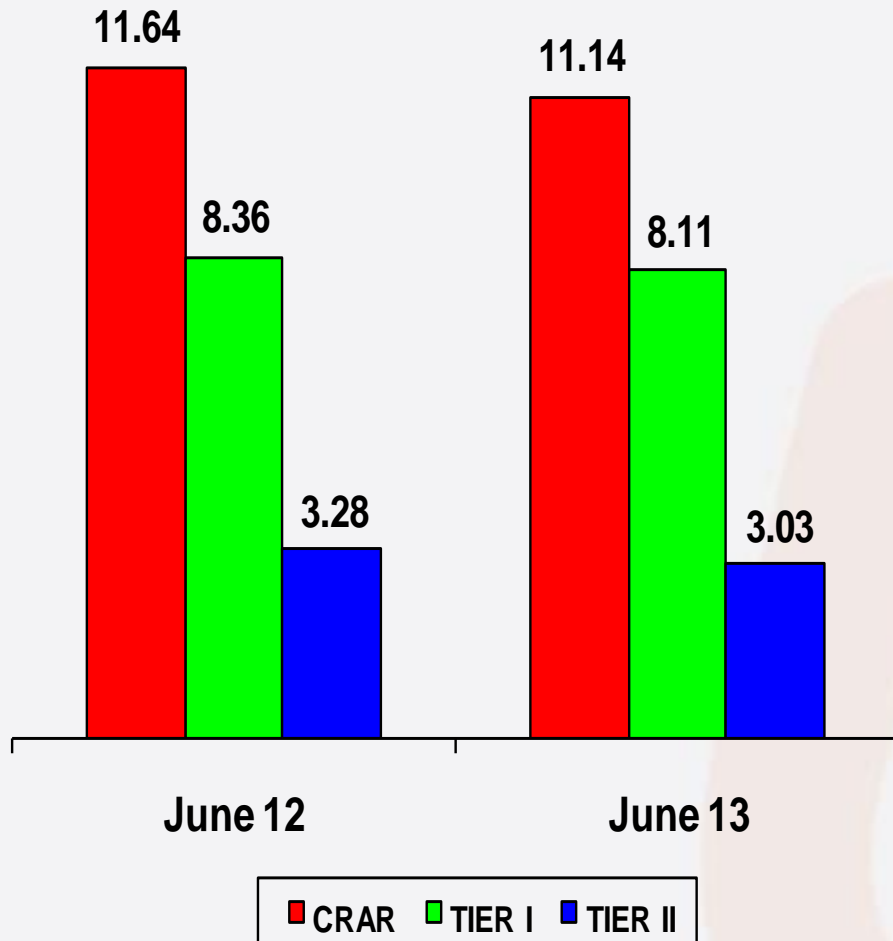
SECTOR	NPAs Mar. 13	Slippages During Q1	NPAs June 13	% to Total NPAs	% to Sector Loan
Agriculture	1465	130	1500	21.15	7.38
Micro & Small (MSE)	1261	210	1313	18.51	3.79
Retail Loans	561	76	522	7.36	2.57
Others	3027	1052	3758	52.98	2.96
<b>Total</b>	<b>6314</b>	<b>1468</b>	<b>7093</b>	<b>100.00</b>	<b>3.50</b>

	<b>June 12 (Q1)</b>	<b>June13 ( Q1)</b>
<b>Earning Per Share (Rs) *</b>	<b>37.17</b>	<b>37.54</b>
<b>Cost to Income Ratio (%)</b>	<b>45.22</b>	<b>47.04</b>
<b>Return on Average Assets (%)*</b>	<b>0.79</b>	<b>0.73</b>
<b>Book Value Per Share (Rs)</b>	<b>246.83</b>	<b>273.81</b>

**\*Annualised**

(₹ In lacs)

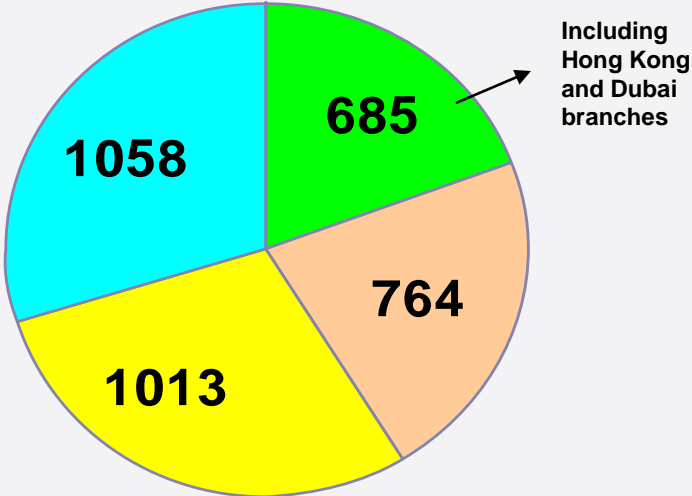
	<b>June 12 (Q1)</b>	<b>June13 ( Q1)</b>
<b>Business per Employee</b>	<b>1244</b>	<b>1422</b>
<b>Business per Branch</b>	<b>12227</b>	<b>13472</b>
<b>Gross Profit per Employee</b>	<b>15.92</b>	<b>16.93</b>
<b>Gross Profit per Branch</b>	<b>156.48</b>	<b>160.42</b>
<b>Net Profit per Employee</b>	<b>6.43</b>	<b>6.72</b>
<b>Net Profit per Branch</b>	<b>63.18</b>	<b>63.65</b>



- ❑ Capital Adequacy Ratio as per Basel II is at 11.14% as on June 2013 against 11.64% as on June 12.
- ❑ Tier-I CAR is at 8.11% as on June 13 as against 8.36% as on June 12
- ❑ Tier-I capital funds increased from ₹14059 crore in June 12 to ₹ 16789 crore in June 13.
- ❑ CRAR under Basel III is 9.92%

ATMs opened during June 13 Quarter- 403  
 Branches opened during June 13 Quarter- 9

### BRANCH MIX



Metro	Urban	Semi-Urban	Rural
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South	North	West	East
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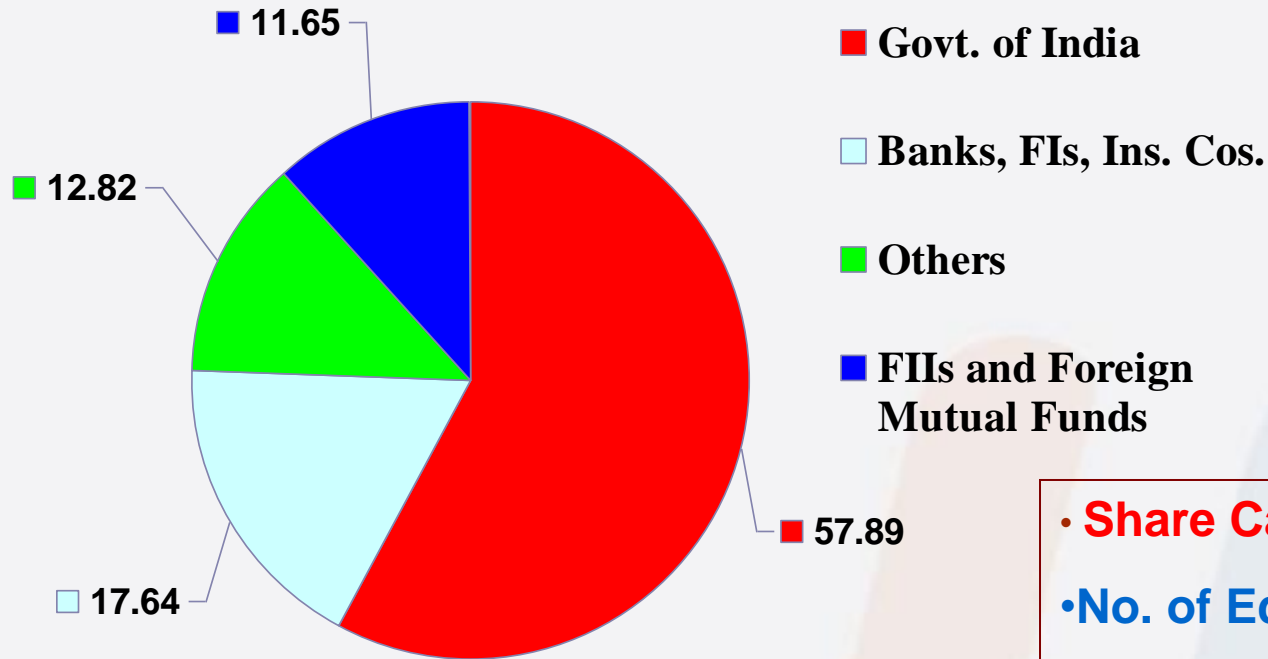
788	1518	725	487
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### SERVICE OUTLETS

	June 12	June 13
<b>Branches</b>	3239	3520
<b>Ext. Counters</b>	40	37
<b>Service branches</b>	47	47
<b>Total</b>	3326	3604
<b>ATMs</b>	4139	5006

Transactions through Electronic mode have increased from 60.02% as of March 13 to 61.14% as of June 13.





• <b>Share Capital</b>	₹ 597 crore
• <b>No. of Equity Shares</b>	59.68 crore
• <b>Net worth</b>	₹ 16341 crore
• <b>B. V. per share</b>	₹ 273.81
• <b>Return on Equity:</b>	13.71%
• <b>Market Cap (30.06.2013) :</b>	₹ 11115 cr

# Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as “is”, “aims”, ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the impact of any acquisitions, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks. Union Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



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