

**UNION BANK OF INDIA**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2008**

Sr. No.	Particulars	(Rs. in lac)				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	31.03.2008 (Audited)
<b>1</b>	<b>Interest earned ( a+b+c+d )</b>	283127	223839	536448	431250	930159
	a) Interest/Discount on Advances/Bills	214095	162614	398239	316130	673098
	b) Income on investments	67239	56873	135464	108718	237021
	c) Interest on balances with RBI and other interbank funds	1671	1718	2512	3637	6081
	d) Others	122	2634	233	2765	13959
<b>2</b>	<b>Other Income</b>	28326	28726	50493	50263	123268
<b>3</b>	<b>Total Income ( 1+2 )</b>	311453	252565	586941	481513	1053427
<b>4</b>	<b>Interest Expended</b>	185596	158204	357915	292192	636095
<b>5</b>	<b>Operating Expenses ( i+ii )</b>	55885	41528	97453	83940	159298
	i) Employees cost	29163	25455	51632	50881	84528
	ii) Other operating expenses	26722	16073	45821	33059	74770
<b>6</b>	<b>Total Expenditure ( 4+5 )</b> (excluding provisions & contingencies)	241481	199732	455368	376132	795393
<b>7</b>	<b>Operating Profit {before prov. &amp; contigencies} (3-6)</b>	69972	52833	131573	105381	258034
<b>8</b>	<b>Provisions ( other than tax ) and Contingencies</b>	20326	9755	49898	25293	72894
<b>9</b>	<b>Exceptional Items</b>	0	0	0	0	0
<b>10</b>	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)</b>	49646	43078	81675	80088	185140
<b>11</b>	<b>Tax expense</b>	13500	15500	22700	30000	46437
<b>12</b>	<b>Net Profit (+) / Loss(-) from Ordinary Activities after Tax (10-11)</b>	36146	27578	58975	50088	138703
<b>13</b>	Extraordinary items (net of tax expense)	0	0	0	0	0
<b>14</b>	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	36146	27578	58975	50088	138703
<b>15</b>	<b>Paid-up equity share capital</b>	50512	50512	50512	50512	50512
<b>16</b>	<b>Reserves excluding Revaluation</b> Reserves(as per Balance sheet of previous accounting year)					511819
<b>17</b>	<b>Analytical Ratios</b>					
	i) Percentage of shares held by Government of India (%)	55.43	55.43	55.43	55.43	55.43
	ii) Capital Adequacy Ratio (%)	12.53	11.55	12.53	11.55	12.51
	iii) Earning per share(EPS) at face value Rs.10/- (Rs.)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	7.16	5.46	11.68	9.92	27.46
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	7.16	5.46	11.68	9.92	27.46
	iv ) NPA Ratios					
	a) Gross NPA	167472	165932	167472	165932	165660
	b) Net NPA	11620	43659	11620	43659	12635
	c) % Gross NPA	1.93	2.42	1.93	2.42	2.18
	d) % Net NPA	0.14	0.65	0.14	0.65	0.17
	e) Return on Assets (annualised) (%)	1.12	1.05	0.93	0.99	1.26
<b>18</b>	<b>Public Shareholding</b>					
	No. of Shares (in lacs)	2251	2251	2251	2251	2251
	% of Shareholding	44.57	44.57	44.57	44.57	44.57