

NOTES :-

1. The above results have been approved by the Board of Directors of the Bank at its Meeting held on 23rd January, 2009.
2. The results for the quarter ended 31st December, 2008 have been subjected to a “Limited Review” by the Statutory Auditors of the Bank, as per the listing agreements with the stock exchanges.
3. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of prudential norms issued by the Reserve Bank of India from time to time.
4. Gratuity, pension, leave encashment, income tax, fringe benefit tax and other usual and necessary provisions have been made on estimated basis.
5. Provision for wage revision has been made on estimated basis for Rs.81 crore for the current quarter (Rs.141 crore for 9 months period) pending finalization of wage agreement.
6. In line with the Reserve Bank of India guidelines, the bank had implemented the Agricultural Debt Waiver and Debt Relief Scheme, 2008 and an amount of Rs.744.47 crore has been waived for which preliminary claim had been lodged with Reserve Bank of India in the month of October, 2008 against which the Bank has received the 1st instalment amounting to Rs. 305.23 crore. Further, an amount of Rs.224.71 crore is eligible for relief subject to fulfillment of conditions under the Scheme for which claim will be lodged with Reserve Bank of India. The said claims are subject to verification by the Statutory Central Auditors.
7. Position of investor complaints for quarter ended 31st December, 2008. Complaints pending at the beginning of the quarter - Nil, received during the quarter - 506, resolved during the quarter - 506 and pending as on 31st December, 2008 - Nil.
8. Previous period figures have been reclassified / regrouped wherever necessary to conform to the current period figures.

(S. RAMAN)
EXECUTIVE DIRECTOR

(T.Y. PRABHU)
EXECUTIVE DIRECTOR

(M.V. NAIR)
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 23rd January, 2009.