

NOTES :-

1. The above results have been approved by the Board of Directors of the Bank at its Meeting held on 27TH October, 2010.
2. The results for the quarter ended 30th September, 2010 have been subjected to a “Limited Review” by the Statutory Central Auditors of the Bank.
3. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of prudential norms issued by the Reserve Bank of India from time to time.
4. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on estimated basis. An amount of Rs. 127 crore has been provided during the half year towards Gratuity liability taking into account for wage revision and upward revision in Gratuity ceiling. Liability on account of total pension option benefits arising out of the 9th Bipartite Settlement will be arrived at the expiry of option period, pending which the Bank has made an adhoc provision of Rs.240 crore during the half year ended 30th September, 2010 towards total pension liability.
5. The Bank has received Rs.111 crore from Government of India as additional capital and has issued Perpetual Non-Cumulative Preference Shares (PNCPS) on 14th July, 2010.
6. Provision coverage ratio as at 30th September 2010 is 70.05%
7. Position of investor complaints for quarter ended 30th September 2010:

	No. of complaints
Pending as on 30 th June 2010	Nil
Received during the quarter	445
Resolved during the quarter	445
Pending as on 30 th September 2010	Nil

8. Figures of previous period have been reclassified / regrouped wherever necessary to conform to that of the current period.

(S. S. MUNDRA)
EXECUTIVE DIRECTOR

(S. C. KALIA)
EXECUTIVE DIRECTOR

(M.V. NAIR)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.
Date: 27TH October 2010.