

NOTES :-

1. The above results have been approved by the Board of Directors of the Bank at its Meeting held on 25th October, 2008.
2. The results for the quarter ended 30th September, 2008 have been subjected to a “Limited Review” by the Statutory Auditors of the Bank, as per the listing agreements with the stock exchanges.
3. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of prudential norms issued by the Reserve Bank of India from time to time.
4. Gratuity, pension, leave encashment, income tax, fringe benefit tax and other usual and necessary provisions have been made on estimated basis.
5. An adhoc provision of Rs. 60 crore towards wage revision has been made on estimated basis.
6. In line with the Reserve Bank of India guidelines, the bank had implemented the agricultural debt waiver and debt relief scheme, 2008 and an amount of Rs.739.73 crore has been waived for which preliminary claim has been lodged with RBI. Further, an amount of Rs.224.71 crore is eligible for relief under the said scheme for which claim will be lodged to RBI in September 2009. The said claims are subject to verification by the Statutory Central Auditors.
7. An amount of Rs. 42.65 crore has been utilised from floating provisions being the unapplied interest and other charges in the agricultural accounts under the agricultural debt waiver & relief scheme 2008 as allowed by Reserve Bank of India in its guidelines.
8. Position of investor complaints for quarter ended 30th September, 2008. Complaints pending at the beginning of the quarter - Nil, received during the quarter 697, resolved during the quarter 697 and pending as on 30th September, 2008 - Nil.
9. Previous period figures have been reclassified / regrouped to conform to the current period figures.

(S. RAMAN)
EXECUTIVE DIRECTOR

(T.Y. PRABHU)
EXECUTIVE DIRECTOR

(M.V. NAIR)
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 25th October, 2008.