

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, to seek consent of the Shareholders of Union Bank of India (“Bank”) to pass the Special Resolution by way of Postal Ballot including voting by electronic means (“e-Voting”) for the following matter:

Item No.	Description of the Resolution
1.	To create, grant offer, issue and allot up to 8,00,00,000 (Eight crore) new equity shares of face value of Rs.10/- (Rupees Ten only) each, ranking pari passu with the existing equity shares of the Bank, under an Employee Share Purchase Scheme (hereinafter referred to as "Union Bank -ESPS ") in one or more tranches, to eligible employees, at such price or prices, and on such terms and conditions as may be decided by the Board/Committee in its absolute discretion and to consider.

The shareholders are hereby informed that:

1. The Postal Ballot Notice (“Notice”) dated 3rd January, 2019 containing proposed Special Resolution and Explanatory Statement stating the material facts and reasons thereof along with Postal Ballot Form has been dispatched / emailed to the Shareholders of the Bank at their respective addressees/e-mail addresses registered with the Depositories / Registrars. The dispatch of Notice has been completed on 14th January, 2019.
2. The Notice and Form can be downloaded from the website of the Bank www.unionbankofindia.co.in and website of the e-voting agency Central Depository Services (India) Limited (“CDSL”) www.evotingindia.com.
3. The Bank has appointed Mr. Ankur Kumar, M/s Ezy Laws, Advocates & Corporate Legal Advisors as Scrutinizer for conducting the Postal Ballot & e-Voting process in a fair and transparent manner.
4. The voting rights will be reckoned on the paid-up value of Equity Shares registered in the name of the Shareholders on Friday, 11th January, 2019 (“Cut-off date”). Only those Shareholders whose names are recorded in the Register of Shareholders of the Bank or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by Postal Ballot or e-Voting.
5. The Shareholders desiring to exercise their vote by Postal Ballot Form (“Form”) are requested to carefully read the instructions printed overleaf on the Form and return the said Form duly completed and signed to the Scrutinizer, so that it reaches the Scrutinizer not later than 5.00 p.m. (IST) on Thursday, 14th February, 2019. If any Postal Ballot Form is received after that, it will be considered that no reply from the Shareholder/s has been received.
6. The Bank is also providing e-Voting facility to all its shareholders for voting on the agenda and has engaged the services of Central Depository Services (India) Limited (“CDSL”) for the same.
7. The voting period begins at 9.00 a.m. (IST) on Wednesday, 16th January, 2019 and ends at 5.00 p.m. (IST) on Thursday, 14th February, 2019. The e-voting module shall be disabled by CDSL for e-Voting thereafter.
8. The result of the voting by Postal Ballot will be announced on or before 5:00 p.m. on Saturday, 16th February, 2019 at Central Office of the Bank by displaying on the Notice Board and will be intimated to the Stock Exchanges. It will also be hosted on the website of the Bank and CDSL.
9. The shareholders who have not received the Form, can download the same from Bank’s website www.unionbankofindia.co.in or can obtain a copy by writing to the Company Secretary, Union Bank of India, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021 or by sending E-mail to investorservices@unionbankofindia.com and send the duly completed and signed Postal Ballot Form to the Scrutinizer so as to reach on or before 5.00 p.m. (IST) on Thursday, 14th February, 2019.

10. For any queries / grievances in relation to voting through Postal Ballot or e-Voting, shareholders may contact: Shri Kamlesh Tiwari, Manager, Datamatics Business Solutions Ltd., Unit: Union Bank of India, Plot no. B-5, Part B, Crosslane, MIDC Andheri (East), Mumbai - 400093, Ph. - 022-66712238, e-mail : kamlesh_tiwari@datamaticsbpm.com.

By order of the Board of Directors

Place: Mumbai
Date: 15th January, 2019

(Rajkiran Rai G.)
Managing Director & CEO