

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

Subject: Submission of Voting Results on Postal Ballot and E-voting under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Postal Ballot and E-voting process was conducted by the Bank for obtaining consent of the shareholders of the Bank for issue and allot up to 8,00,00,000 (Eight Crore) new equity shares to eligible employees under Union Bank - ESPS. The last date for submission of Postal Ballot form/E-voting was 14.02.2019.

In this regard, we are now pleased to enclose the following:

1. The Consolidated Voting Results i.e. Aggregate of Voting by Postal Ballot and E-Voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015.
2. The Scrutinizer's Report dated 16.02.2019 on the Postal Ballot and E-voting process.

Based on the results, the Special Resolution as contained in the Postal Ballot Notice dated 03.01.2019 is deemed to be passed with requisite majority on 14.02.2019 i.e. last date for receipt of Postal Ballot Forms.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

Encl.: As above.

UNION BANK OF INDIA - CONSOLIDATED VOTING RESULTS OF POSTAL BALLOT AND E-VOTING

Date of declaration of result of Postal Ballot	16 th February, 2019
Total number of shareholders on cut -off date (i.e.11 th January, 2019)	2,51,154
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable - -
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable - -

Resolution required: (Ordinary/Special)	Special Resolution: To create, grant offer, issue and allot up to 8,00,00,000 (Eight crore) new equity shares of face value of Rs.10/- (Rupees Ten only) each, ranking pari passu with the existing equity shares of the Bank, under an Employee Share Purchase Scheme (hereinafter referred to as "Union Bank -ESPS") in one or more tranches, to eligible employees, at such price or prices, and on such terms and conditions as may be decided by the Board/Committee in its absolute discretion.
Whether promoter/ promoter group are interested in the agenda/resolution?	NO

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	(3)={(2)/(1)}*100	4	5	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	E-Voting		-	0.00	-	-	0.00	0.00
	Poll	787,914,581	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		787,914,581	100.00	787,914,581	-	100.00	0.00
	Total	787,914,581	787,914,581	100.00	787,914,581	-	100.00	0.00
Public - Institutions	E-Voting		244,836,934	83.98	220,075,777	24,761,157	89.89	10.11
	Poll	291,552,273	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		-	0.00	-	-	0.00	0.00
	Total	291,552,273	244,836,934	83.98	220,075,777	24,761,157	89.89	10.11
Public - Non Institutions	E-Voting		2,482,475	2.79	875,331	1,607,144	35.26	64.74
	Poll	89,106,527	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		385,650	0.43	317,583	68,067	82.35	17.65
	Total	89,106,527	2,868,125	3.22	1,192,914	1,675,211	41.59	58.41
Total		1,168,573,381	1,035,619,640	88.62	1,009,183,272	26,436,368	97.45	2.55



Scrutinizer's Report
on the Postal Ballot & E-Voting process
Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015
read with Rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014, as amended

To,
The Board of Directors
UNION BANK OF INDIA
Union Bank Bhavan,
239, Vidhan Bhavan Marg,
Nariman Point, Mumbai - 400021

I am pleased to present my Report on the POSTAL BALLOT and E-VOTING conducted by the Union Bank of India ('Bank') to pass the Special Resolution as contained in the Notice of Postal Ballot dated 3rd January, 2019.

1. In terms of Provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended as on date ("Rules") , I was appointed as Scrutinizer by the Bank to scrutinize the process of postal ballot and e-voting and to receive, process and scrutinize the postal ballot forms in respect of special resolution as circulated in the Notice of postal ballot dated 3rd January, 2019.
2. The management of the Bank is responsible to ensure the compliance with the requirement under Regulation 61A of Union Bank (Shares and Meetings) Regulations, 1998, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended as on date. My responsibility as the scrutinizer of the postal ballot and e-voting process is restricted to make the scrutinizer report of the vote cast "in favour" or "against" the resolution stated herewith w.r.t. postal ballot and e-voting based on the report generated on e-voting system provided by Central Depository Services (India) Limited (CDSL) the authorised agency engaged by Bank to provide e-voting facilities.

3. I issue this combined scrutinizer report in respect of e-voting along with votes casted through postal ballot forms . The results of evoting and postal ballot forms is annexed with this report as Annexure- 1.
4. Accordingly, we submit our report as under :
 - a. The cut-off date for the dispatch of the Notice of postal ballot was 28th December, 2018 and as on that date there were 2,52,974 members of the Bank.
 - b. The Bank had sent the Notices of postal ballot and e-voting by email to 1,13,732 Members whose Email Id was made available by the Depositories and for those members, holding in physical form, who had registered Email Id with the RTA.
 - c. In respect of Members, whose email Ids are not available, the Notices were sent by Speed Post to 1,26,436 and by Courier to 12,804 members.
 - d. The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rules.
 - e. The Bank has completed the dispatch of the Notices to the members on 14th January, 2019.
 - f. As prescribed in clause (v) of sub rule 4 of the Rule 20, the Bank also issued notice in Three newspapers namely - The Free Press Journal (English - All Editions) & Business Standard (Hindi & English - All Editions), Navashakti (Marathi - Mumbai Edition) on 15th January, 2019. The notice published in the newspapers carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20, as amended.
 - g. Friday, 11th January, 2019 was the Cut-off date for the purpose of identifying the Members who will be entitled to vote on the resolution placed for approval of the Members in the notice for postal ballot.



- h. The Bank has offered voting facility through e-voting and postal ballot forms to all the equity shareholders who are shareholders as on cut-off date.
- i. As prescribed by the Rules, the remote e-voting facility was kept open from Wednesday, 16th January, 2019 at 9.00 am to Thursday, 14th February, 2019 at 5.00 pm.
- j. At the end of remote e-voting period on 14th February, 2019 at 5.00 pm, the evoting portal -www: evotingindia.com was blocked forthwith.
- k. On 14th February, 2019 at 5.10 pm, the votes cast through e-voting was duly unblocked by me as a scrutinizer in the presence of CS Rajshree Padia and Adv. Ravina Soni who are not in the employment of the Bank , who acted as the witnesses, as prescribed in sub-rule 4 (xii) of the said Rule 20 , as amended.
- l. With the support of Datamatics Business Solutions Ltd. (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Members were verified with their specimen signatures registered with RTA and as provided by the Depositories.
- m. A summary of postal ballot forms and e-voting received/done for the special resolution given in the notice referred to above, seeking approval of the members is as under:

A	POSTAL BALLOT	ITEM NO. 1
1	Number of Forms received from Members	1676
2 (a)	Number of Forms rejected / not considered for the reason of signature mismatch	136
2(b)	Number of Forms Invalid	172
3	Number of Valid Forms (1-2 (a & B))	1368
B	E-VOTING	
1	Number of Members who participated in e-Voting	348
2	Invalid voters	0
3	Number of Valid e-Voters (1-2)	348
C	Total Valid Voters (A3+B3)	1716

- n. In determining the validity or otherwise of the evoting/ postal ballot forms received, we have adopted the following criterion :
- i. Where the date and place has been left blank, the signed ballot form has been treated as valid. *
 - ii. Where the number of shares column has been left blank, I have accounted for the total holding for the purpose of either assent or dissent to the relevant resolution as indicated by the member.
 - iii. In case of certain postal ballot forms and e-voting members have exercised their voting rights by partially voting for assent/dissent. In such cases the votes have been considered on the basis of votes cast and such ballot papers and evoting have been included in valid postal ballot forms and evoting with both assent and dissent to the resolution respectively.
 - iv. In respect of e-voting exercised by body corporates/ institutional members (Mutual funds, Banks etc.), we have either relied on the Power of Attorney/Authorization/Board resolution as uploaded by them in the website of evoting platform provided by Central Depository Services (India) Limited (CDSL) and same were downloaded from the www.evotingindia.com.
- o. Pursuant to provision of Section 3 (2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government is restricted to 10% of the total voting rights of all shareholders of Bank.



5. Based on the aforesaid results, the Special Resolution as contained in Item no. 1 in the Notice of postal ballot dated 3rd January, 2019 stand passed under e-voting and polling conducted through postal ballot forms with the requisite majority and hence deemed to be passed as on 14th February, 2019 i.e. last date of the receipt of postal ballot forms.

Thanking You,
Yours faithfully,



(Ankur Kumar)
Advocate
MAH/5718/2011



Place: Mumbai
Date: 16th February, 2019

Result of Postal Ballot & Evoting
Item No. 1- Special Resolution


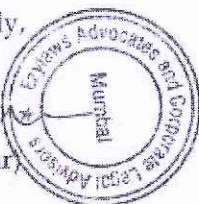
To create, grant, offer, issue and allot, in one or more tranches, to such employees, whether working in India or outside India, which expression shall include the Managing Director & Chief Executive Officer and Executive Director(s) of the Bank ("Eligible Employees"), as may be decided by the Board, aggregating up to 8,00,00,000 (Eight Crore) new equity shares of face value of Rs. 10/- (Rupees Ten only) each, ranking pari passu with the existing equity shares of the Bank for all purposes and in all respects, including payment of dividend, under an Employee Share Purchase Scheme (hereinafter referred to as "Union Bank - ESPS"), at such price or prices, and on such terms and conditions as may be decided by the Board in its absolute discretion in such a way that Government of India holding does not come below 52.00%.

Particulars	Number of Valid Voters			Number of Valid Votes contained in			%
	Postal Ballot forms	e- Voters	Total	Postal Ballot Forms	e-Votes	Total	
Assent	1239	239	1478	788232164	220951108	1009183272	97.45
Dissent	129	109	238	68067	26368301	26436368	2.55
Total	1368	348	1716	788300231	247319409	1035619640	100

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated 3rd January, 2019 has been deemed to be passed with requisite majority on 14th February, 2019 i.e. last date of receipt of postal ballot forms.

Thanking You,

Yours faithfully,



 (Ankur Kumar)
 Advocate
 MAH/5718/2011

Place: Mumbai

Date: 16th February, 2019