

Ref: ISD/19-20/289

November 14, 2019

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

**Subject: Submission of Voting Results on Postal Ballot and E-voting under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that the Postal Ballot and E-voting process was conducted by the Bank for obtaining consent of the shareholders for issue and allotment of **1,65,98,02,538** (One Hundred Sixty Five Crores Ninety Eight Lakhs Two Thousand Five Hundred Thirty Eight) equity shares to the Government of India (President of India) on preferential basis. The last date for submission of Postal Ballot Form/E-voting was November 12, 2019.

In this regard, we are now pleased to enclose the following:

1. The Consolidated Voting Results i.e. Aggregate of Voting by Postal Ballot and E-Voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015.
2. The Scrutinizer's Report dated November 14, 2019 on the Postal Ballot and E-voting process.

Based on the results, the Special Resolution as contained in the Postal Ballot Notice dated October 9, 2019 is deemed to be passed with requisite majority on November 12, 2019 i.e. last date for receipt of Postal Ballot Forms.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



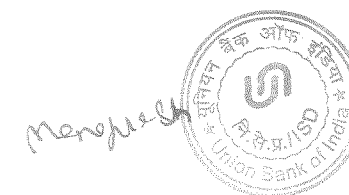
(Mangesh Mandrekar)  
Company Secretary

Encl.: As above.

UNION BANK OF INDIA - VOTING RESULTS OF POSTAL BALLOT

Date of declaration of result of Postal Ballot	14th November, 2019
Total number of shareholders on cut -off date ( i.e. 9th October, 2019)	2,90,195
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable - -
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable - -

Resolution required: (Ordinary/Special)			To create, offer, issue and allot such number of Equity Shares of Rs. 10/- each (Rupees Ten only) to Government of India aggregating to Rs. 11,768 Crore for cash on Preferential Basis at an issue price inclusive of premium to be determined in accordance with regulation 164 (1) of SEBI (ICDR) Regulations, 2018					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \frac{(2)}{(1)} * 100$	4	5	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting		-	0.00	-	-	0.00	0.00
	Poll	1,309,477,239	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		1,309,477,239	100.00	1,309,477,239	-	100.00	0.00
	<b>Total</b>	<b>1,309,477,239</b>	<b>1,309,477,239</b>	<b>100.00</b>	<b>1,309,477,239</b>	<b>-</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting		253,333,990	89.36	245,260,520	8,073,470	96.81	3.19
	Poll	283,513,675	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		-	0.00	-	-	0.00	0.00
	<b>Total</b>	<b>283,513,675</b>	<b>253,333,990</b>	<b>89.36</b>	<b>245,260,520</b>	<b>8,073,470</b>	<b>96.81</b>	<b>3.19</b>
Public - Non Institutions	E-Voting		320,017	0.19	303,455	16,562	94.83	5.18
	Poll	170,025,400	-	0.00	-	-	0.00	0.00
	Postal Ballot (If Applicable)		183,849	0.11	180,889	2,960	98.39	1.61
	<b>Total</b>	<b>170,025,400</b>	<b>503,866</b>	<b>0.30</b>	<b>484,344</b>	<b>19,522</b>	<b>96.13</b>	<b>3.87</b>
<b>Total</b>		<b>1,763,016,314</b>	<b>1,563,315,095</b>	<b>88.67</b>	<b>1,555,222,103</b>	<b>8,092,992</b>	<b>99.48</b>	<b>0.52</b>



**VINAY ANGANE & ASSOCIATES  
COMPANY SECRETARIES**

.....  
**C/1101, RNA COMPLEX, SUNDER NAGAR, KALINA, SANTACRUZ (E),  
MUMBAI-400098**

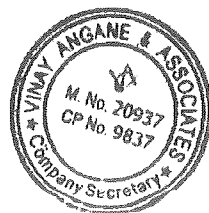
**E-MAIL: [vinayangane@rediffmail.com](mailto:vinayangane@rediffmail.com), (M)-9820871453**

To,

The Board of Directors,  
Union Bank of India,  
Union Bank Bhavan, 239,  
Vidhan Bhavan Marg,  
Nariman Point,  
Mumbai – 400 021

**Report of Scrutinizer**

1. I, Vinay Dattaram Angane, Practising Company Secretary, had been appointed as the Scrutinizer by the Union Bank of India ("Bank") to scrutinize the conduct of the postal ballot and e-voting process in respect of the Special Resolution for Issue of Equity Shares on Preferential Basis to Government of India (GoI) circulated vide Postal Ballot Notice ("Notice") dated October 9, 2019.
2. The Bank has informed that Notice along with explanatory statement setting out material facts and required disclosures issued under provisions of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, was sent to the 2,89,922 shareholders as on October 4, 2019 (cut-off date for dispatch of notice).
3. The Bank had sent the Notice by email to 1,64,816 shareholders whose email id was available with the Depositories/Bank. In respect of shareholders whose email id was not registered, the Notice was sent by post to 1,14,082 shareholders and by courier to 11,024 shareholders. The Bank had completed the dispatch of Notice on October 12, 2019.
4. The Bank also issued Notice newspapers viz. Times of India & The Free Press Journal in English, in Navbharat Times in Hindi & in Navshakti in Marathi on October 13, 2019.
5. Further, the Bank had published an Addendum to the Notice making additional disclosures related to issue price and pre & post shareholding, as required in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, in the above mentioned newspapers on October 16, 2019.
6. The Bank also issued a Corrigendum to the Notice on November 7, 2019 in the above mentioned newspapers regarding correction in period of lock-in mentioned in 3<sup>rd</sup> paragraph of point h) of explanatory statement.



7. The Bank had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting e-voting by the shareholders of the Bank.
8. I have scrutinized and reviewed the votes cast through e-voting based on the data downloaded from NSDL e-voting system and the votes cast through physical ballot forms received respectively. I have also reviewed register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended.
9. The Management of the Bank is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to physical postal ballots and e-voting on the resolution contained in the notice of postal ballot.
10. My responsibility as Scrutinizer for the physical postal ballots and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
11. I now submit my report on the postal ballot process and e-voting in respect of the said special resolution:
  - (a) The shareholders of the Bank holding shares as on the "cut-off date" of October 9, 2019 were entitled to vote on the resolution as contained in the notice.
  - (b) The voting period for e-voting commenced on Monday, October 14, 2019 at 09:00 a.m. and ended on Tuesday, November 12, 2019 at 05:00 p. m. and the e-voting module was disabled thereafter.
  - (c) The votes casted under e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Bank.
  - (d) Votes casted through postal ballot forms received upto Tuesday, November 12, 2019 at 05:00 p.m. were scrutinized and signatures of members were verified with their specimen signatures registered with RTA and as provided by the Depositories.
  - (e) In determining the validity or otherwise of the e-voting/postal ballot forms received, following approach has been adopted -
    - i. Where the date and place has been left blank, the signed ballot form has been treated as valid.
    - ii. Where the number of shares column has been left blank, I have accounted for the total holding for the purpose of either assent or dissent to the relevant resolution as indicated by the member.
    - iii. In case of certain postal ballot forms and e-voting members have exercised their voting rights by partially voting for assent/dissent. In such cases the votes have been considered on the basis of votes cast and such ballot papers and e-voting have been included in valid



postal ballot forms and e-voting with both assent and dissent to the resolution respectively.

- iv. In respect of e-voting exercised by body corporates/institutional members (Mutual funds, Banks etc.), we have either relied on the Power of Attorney/Authorization/Board resolution as uploaded by them in the website of e-voting platform provided by NSDL and same were downloaded from the www.evoting.nsdl.com.

(f) A summary of voting through postal ballot forms and e-voting is as under:

(i) Voted **in Favour** of the resolution:

Number of Members Voted	Number of valid votes cast by them	% of total number of valid votes cast
968	1,55,52,22,103	99.48

(ii) Voted against of the resolution:

Number of Members Voted	Number of valid votes cast by them	% of total number of valid votes cast
74	80,92,992	0.52

(iii) Invalid Votes:

Number of Members whose Votes were declared invalid	Number of invalid votes cast by them
122	41,453

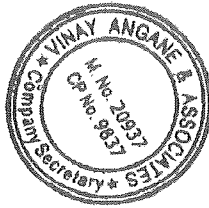
Votes in respect of 5 (Five) folios have been casted in both manner (E voting and Postal Ballot) and as per instructions printed overleaf of postal ballot form, votes cast through e-voting have been considered.

Based on the aforesaid result, we report that, the Special Resolution as contained in the Postal Ballot Notice dated October 09, 2019 has been passed with requisite majority.

For Vinay Angane & Associates  
Company Secretaries



Vinay Angane  
Proprietor



ACS No: 20937  
COP No: 9037

14<sup>th</sup> November, 2019  
Mumbai

VINAY ANGANE & ASSOCIATES  
COMPANY SECRETARIES

.....  
C/1101, RNA COMPLEX, SUNDER NAGAR, KALINA, SANTACRUZ (E),  
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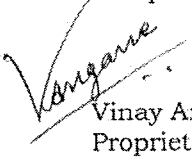
Results of Postal Ballot

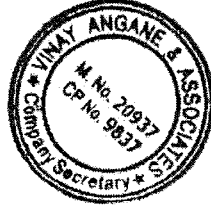
Item No: 1: To create, offer, issue and allot such number of equity shares of Rs.10/- each to Government of India aggregating to Rs.11,768 crore for cash on preferential basis at an issue price inclusive of premium to be determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations, 2018.

Particulars	Number of Valid			Number of valid Votes contained in			%
	e-Voters	Postal Ballot Forms	Total	e-votes	Postal Ballot Forms	Total	
Assent	521	447	968	24,55,63,975	1,30,96,58,128	1,55,52,22,103	99.48
Dissent	64	10	74	80,90,032	2,960	80,92,992	0.52
Total	585	457	1,042	25,36,54,007	1,30,96,61,088	1,56,33,15,095	100.00

Based on the aforesaid result, we report that, the Special Resolution as contained in the Postal Ballot Notice dated October 09, 2019 has been passed with requisite majority.

For Vinay Angane & Associates  
Company Secretaries

  
Vinay Angane  
Proprietor



ACS No: 20937  
COP No: 9037

14<sup>th</sup> November, 2019

Mumbai