

Union Liqui Property

1.	Eligibility	<ul style="list-style-type: none">• All business enterprises irrespective of constitution (Proprietorship/Partnership/Companies/Trust/Association etc) other than individuals and HUF engaged in business activity for minimum last two years.• Enterprises engaged in speculative activities/Real Estate activities are not eligible for finance under this scheme.
2.	Purpose	<ul style="list-style-type: none">• To meet working capital requirements for business activity.• For Shoring-up of Net Working Capital• For purchase/construction/renovation of factory/ offices / shop / godown• For purchase of plant & machinery• For purchase of equipment.• Financing repayment of high cost debts
3.	Quantum of Finance	<ul style="list-style-type: none">• Minimum Rs.0.10crore• Maximum Rs.10.00crore
4.	Margin	50% of the fair market value of the property as per valuation report i.e. value of property should be minimum 200% of the proposed loan amount.
5.	Facility	Term Loan/Overdraft facility
6.	Guarantee	<ul style="list-style-type: none">• Personal guarantee of the partners / directors /promoters (Other than independent/professional director) to be obtained.• Personal guarantee of property owners to be obtained.
7.	Repayment	<ul style="list-style-type: none">• Term Loan to be repaid in maximum 120 months inclusive of moratorium period not exceeding 6 months. Interest is to be paid as and when due.• Overdraft facility is for a period of one year. However, it may be further extended subject to review/renewal of the facility by competent authority on yearly basis.• The loan repayment must end atleast 5 years before the end of the residual life of the property as per Valuation report.

- For more details, Please contact our nearest branch