

UNION BANK OF INDIA SIGNS MoU WITH SMC GLOBAL SEC LTD.



Mumbai- 17th March, 2021: Union Bank of India has entered into a strategic alliance with SMC Global Securities Ltd., a retail brokerage house, offering online trading services to Union Bank of India customers through the portal www.smctradeonline.com apart from Desktop & Mobile application. SMC has presence in more than 550 cities which can service Union Bank of India's 9500 branches. The trading platform is a high-end, integrated application for fast, efficient and secure execution of trades. This tie-up will help the bank provide additional services to its account-holders, increase the float and generate an additional stream of revenue for the bank.

Now Union Bank of India e-trading client will maintain the bank account as well as the demat account with Union Bank of India and the trading account with SMC Global Sec. Ltd.

Emphasizing the significance of tie-up, Shri. Asheesh Pandey, Chief Operating Officer, Union Bank of India, said, "Union Bank of India, in association with SMC,



brings a fast, convenient and hassle-free way of investing/trading in shares over the mobile or desktop.”

On this occasion Shri. Ajay Garg, Director, SMC Global said, “It is prestigious for us to tie up with Union Bank of India as it would help SMC to increase its presence and would also help SMC to increase its client base.”

PRESS RELEASE