



Union Bank of India launches 705 new Union Gold Loan Points

Mumbai, September 07, 2022: Union Bank of India has launched 705 new “Union Gold Loan Points” on 06.09.2022, to further strengthen the Gold Loan business and customer service enrichment. Now Union Bank of India has 1221 Union Gold Loan Points across the country.

Speaking on the occasion, MD & CEO Ms. A. Manimekhalai has stressed the need to explore the untapped Gold Loan business opportunity, as this being a secured and hassle-free mode of lending with minimum time engaged, which means Easy Loan in Fastest TAT. She also said that Indian society has sentimental values towards their Gold Ornaments, and Union Bank of India being the responsible Banker takes all the care to keep the trust of the customers intact with the Bank.

Union Bank of India has announced the formation of New Gold Loan Vertical as a part of new initiative for June’22 Quarter. This vertical has been conceptualized with a view to tap the market share under gold loan portfolio.

Bank had launched their first specialized and dedicated branches “UNION GOLD LOAN POINT (UGLP)” in the year 2020, to have focused business growth in selected potential branches across the country and has 516 exclusively designed Union Gold Loan Point branches which are equipped to extend specialized Gold Loan services to the customers.

