

**यूनियन बैंक**  
ऑफ इंडिया

भारत सरकार का उपक्रम



**Union Bank**  
of India

A Government of India Undertaking

मानव संसाधन विभाग / Human Resources Department

Inter Office Letter

From: Employee Benefits Division, Human Resources Department, Central Office	To, The Regional Heads, All Regional Offices.
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Ref No. HR:EBD:7620:2024

Date : 16.05.2024

**Subject: Pensioners - Shortfall of TDS FY 2023-2024**

Please find attached a list of Staff pensioners (Excel File) provided by Taxation Cell, Finance and Accounts, Central Office wherein shortfall in TDS deducted has been reported. It is observed that the shortfall in deduction of TDS has been due to the PAN becoming inoperative (701 Nos) (not linked with AADHAAR) and due to invalid PAN (58 Nos) (wrong/incorrect PAN No).

In this context, we also would like to quote relevant portion of information circular No. 06688 dated 23.04.2024 issued by Taxation Cell, Finance and Accounts, Central Office as under:

“Further, As per section 139AA of the Income Tax Act, every individual who has been allotted a permanent account number (PAN) as on the 1st day of July, 2017, and who is eligible to obtain an Aadhaar number, shall mandatorily link their Aadhaar and PAN till 30th June 2023. Otherwise, such PANs which are not linked with AADHAAR (These Pans are known as INOPERATIVE PAN) will be charged by higher rate of TDS, which is 20.00% or as per SLAB rate whichever is higher. Higher TDS will be deducted till the PAN AADHAAR linkage update in the system.”

You are requested to instruct the concerned branches to contact these Pensioners and inform them accordingly. Please note, if the PAN is not linked with AADHAAR (inoperative PAN) or correct PAN (invalid PAN) is not informed to us/updated in Union Parivar on or before 31.05.2024 then shortfall TDS amount shall be deducted from the Pensioners account.

Please ensure compliance.

  
General Manager (HR)

Encl: a/a

CC: All Zonal Offices.