

UNION BANK OF INDIA

PERSONAL BANKING & OPERATION DEPARTMENT

Revised service charges on inland transactions (w.e.f. 01.10.2017)

IV. SDV Locker Charges.

Type of Locker	Existing Rental									Revised Rental								
	Rural/ Semi Urban Branches			Urban Branches			Metro Branches			Rural/ Semi Urban Branches			Urban Branches			Metro Branches		
	Basic Service Charges	GST @18%	Total	Basic Service Charges	GST @18%	Total	Basic Service Charges	GST @18%	Total	Basic Service Charges	GST @18%	Total	Basic Service Charges	GST @18%	Total	Basic Service Charges	GST @18%	Total
A	900.00	162	1062.00	1250.00	225	1475.00	1500.00	270	1770.00	900.00	162	1062.00	1250.00	225	1475.00	1500.00	270	1770.00
B	1000.00	180	1180.00	1250.00	225	1475.00	1500.00	270	1770.00	1000.00	180	1180.00	1250.00	225	1475.00	1500.00	270	1770.00
C	1700.00	306	2006.00	2500.00	450	2950.00	2750.00	495	3245.00	1700.00	306	2006.00	2500.00	450	2950.00	2750.00	495	3245.00
D	1500.00	270	1770.00	2500.00	450	2950.00	2750.00	495	3245.00	1500.00	270	1770.00	2500.00	450	2950.00	2750.00	495	3245.00
E	2000.00	360	2360.00	3000.00	540	3540.00	3200.00	576	3776.00	2000.00	360	2360.00	3000.00	540	3540.00	3200.00	576	3776.00
F	3500.00	630	4130.00	4000.00	720	4720.00	4500.00	810	5310.00	3500.00	630	4130.00	4000.00	720	4720.00	4500.00	810	5310.00
G	3500.00	630	4130.00	3500.00	630	4130.00	4500.00	810	5310.00	3500.00	630	4130.00	3500.00	630	4130.00	4500.00	810	5310.00
H	4500.00	810	5310.00	4500.00	810	5310.00	4700.00	846	5546.00	4500.00	810	5310.00	4500.00	810	5310.00	4700.00	846	5546.00
H-1	2000.00	360	2360.00	3000.00	540	3540.00	3200.00	576	3776.00	2000.00	360	2360.00	3000.00	540	3540.00	3200.00	576	3776.00
L	6000.00	1080	7080.00	6500.00	1170	7670.00	6500.00	1170	7670.00	6000.00	1080	7080.00	6500.00	1170	7670.00	6500.00	1170	7670.00
L-1	6000.00	1080	7080.00	6500.00	1170	7670.00	6500.00	1170	7670.00	6000.00	1080	7080.00	6500.00	1170	7670.00	6500.00	1170	7670.00
Charges																		
Particulars							Basic Service Charges	GST @18%	Total							Basic Service Charges	GST @18%	Total
Free	Free Operations p.a.						12			Free Operations p.a.						12		
Beyond 12 free operations	Beyond 12 free operations p.a.						50.00	9.00	59.00	Beyond 12 free operations p.a.						50.00	9.00	59.00
operati																		
<p>• SDV/Strong Rooms, etc. of sizes other than A to L-1 - proportionate rent of the SDV of maximum size that can be fitted into should be charged.</p> <p>• Penal interest @ 18% on rent overdue with the minimum of Rs.5 will be levied.</p> <p>• Lockers can be leased for a period upto 3 years at a time subject to advance payment of rent. However, there would not be any concession in case advance rent is paid by customers.</p> <p>• The rent payable for the overdue period upto the date of revision i.e.01.06.2016 would be recovered at old rate and w.e.f. 01.06.2016 the rent at the revised rate would be recovered. Where rent for 3 years has been recovered prior to revision, no difference would be recovered.</p> <p>• Refund of advance rent may be allowed for the unexpired period in case the locker is surrendered before the expiry of the period of 3 years for which advance rent is paid. The refund will be made for unexpired period in complete years i.e. fraction of a year remaining in the year of surrender will be ignored. e.g. if the locker is surrendered after 1 year 4 months the refund will be allowed only for the period of 1year and not for 1 year 8 months.</p>																		