

To: All Branches/Offices,

Subject: Group Medical Insurance Policy for Retired Employees/ Family Pensioners - Policy Period 01.12.2023 to 31.10.2024 - One Time Window for renewal of/ joining in Group Medical Insurance Policy

1. Attention is hereby invited to Staff Circular 8099 dated 12.10.2023, SC 8101 dated 13.10.2023 & SC 8104 dated 13.10.2023 vide which various details/ salient features on 'Group Medical Insurance Policy' pertaining to retired employees/ family pensioners, for the policy year 2023-24 along-with the step-wise procedure to be adopted by the retired employees/ family pensioners for registration/ enrolment in the policy, were circulated.
2. As per communication received from National Insurance Company, a **ONE TIME WINDOW** is provided for the retired employees/ family pensioners who could not exercise their option through the first window, to renew the Group Medical Insurance Policy/ join in the Group Medical Insurance Policy, for the policy year 2023-24.
3. The conditions, as stipulated and informed by National Insurance Company, applicable for all the retired employees/ family pensioners, who opt to renew the group medical insurance policy or choose to join the group medical insurance policy, for the policy year 2023-24 through this 'One Time Window', are mentioned below:
 - This is a 'one time' exercise. No more extensions/ similar window will be allowed/ would be provided during the policy period.
 - There would be no pro-rata reduction in premium rates. Annual (yearly) premium rates as informed by the Insurance Company would be applicable.
 - The policy coverage period for retired employees/ family pensioners, those who would renew the policy/ join the policy, afresh, through 'One Time Window' will be from 01.12.2023 to 31.10.2024.
 - For all those retired employees/ family pensioners who would renew the policy or join the policy, afresh, through 'One Time Window', the policy will not cover any disease/ symptom which they would develop/ contract during non-coverage in the policy.

4. For detailed information on applicable yearly premium rates, applicable modalities/ eligibility criteria please refer to SC 8099 dated 12.10.2023 and SC 8101 dated 13.10.2023.

5. MODES OF REGISTRATION:ONLINE

- ❖ The 'online portal' will be available on Bank's corporate website - www.unionbankofindia.co.in from 6th November, 2023 till 23:59 hours of 24th November, 2023 only.
- ❖ The link shall be displayed at "www.unionbankofindia.co.in →ABOUT US → HR → Information for Retired Staff".
- ❖ Step-wise procedure for submission of consent/ application through 'online portal' has been circulated vide Staff Circular 8101 dated 13.10.2023.

Special Note:

- ❖ Retired employees/ family pensioners who had applied in first window in October 2023, however, the premium was not debited, shall apply afresh if they wish to become members of the policy.
 - ❖ Hard copy or scanned copy of consent/ withdrawal will not be accepted for application/ registration for enrollment in Group Medical Insurance Policy, for the year 2023-24.
 - ❖ In case, any consent/ withdrawal form has been submitted in hard copy or scanned copy (by e-mail), either at branch or Central Office, in reference to the Group Medical Insurance Scheme for the policy year 2023-24, the same stands null and void.
 - ❖ All retirees/ family pensioners who have already applied/ renewed in IBA GM policy in October 2023 and the corresponding amount has been successfully debited from their account need not apply during this One Time Window.
6. **By Default Option on online portal:** In case no option is exercised by the retired employee/ family pensioner, it will be presumed that retired employee/ family pensioner has opted to EXIT from the ensuing policy for the year 2023-24.
7. The Bank acts as an intermediary in providing data to the IBA/ Insurance Company. The claims shall be scrutinized/ settled by the Insurance Company and the Bank has no role in the process.
8. The options exercised through 'online portal', till **24.11.2023**, will freeze invariably at **23.59 hours of 24.11.2023** and deductions will be carried out afterwards. **Request(s) for any further modifications will not be entertained after 24.11.2023, at any cost.**

DEDUCTION OF PREMIUM AMOUNT:

- ❖ Retired employees/ family pensioners who provide consent, as per their eligibility, through the 'online portal', are required to keep sufficient balance (as per corresponding premium amount) in their mandated account {account number provided in consent} till 17.00 hours of 29th November, 2023, without fail, so as to effect debit of the premium amount.
 - ❖ **Debit of premium amount will be carried out on all days from 28.11.2023 to 29.11.2023, only.** No deduction/ debit will be effected beyond 29th November, 2023.
 - ❖ Being a time bound exercise and to ensure Medical Insurance coverage to the retired employees/ family pensioners with effect from 00.00 hours of 01.12.2023, premium will be remitted to the Insurance Company on 30.11.2023, itself.
 - ❖ In case, the debit of premium amount fails due to shortage of funds in the mandated account or in event of the mandated account being frozen/ dormant/ closed/ in-active etc. or the debit in the mandated account has been disabled/ freezed/ due to any other reason, the Insurance coverage to such retired employee/ family pensioner will stand discontinued and the Bank will not be responsible for non-availability of benefits/ facilities under the ensuing Medical Insurance Policy for the year 2023-24.
9. The facilities of cashless hospitalization in all the tie-up hospitals and the facility of reimbursement, including domiciliary will continue uninterrupted upon renewal of policy/ joining in the policy and as per the option exercised by the concerned retired employee/ family pensioner, through 'online portal' for the period from 01.12.2023 to 31.10.2024.
10. Detailed information on 'special scheme formulated for pensioners of Union Bank of India for granting loan to pay medical insurance premium' along-with the 'application cum sanction note format' have been circulated vide SC 8112 dated 21.10.2023.
11. Last Date to Avail Loan: The loan facility is to be availed **on or before 31.12.2023**.
12. As informed vide SC 8118 dated 31.10.2023, the services of **Safeway Insurance TPA Pvt. Ltd.** is the **Third Party Administrator (TPA)** for Policy year 2023-24 for Retired Employees/ Family Pensioners.

13. Contact Details: For any kind of query regarding online registration, team members may be contacted on the following numbers:

Union Bank of India, Central Office, Mumbai -

Landline Nos.:- 022- 22896383/ 22896255

IP Nos.:- 116252/ 116253/ 116263/ 116254

14. All the retired employees/ family pensioners are requested to co-operate with us and ensure completion of the exercise within the set timelines.

The contents of the circular to be brought to the notice of all Retirees. The Circular is to be prominently displayed on the notice board of the Branches. The copy of the circular is also available on “www.unionbankofindia.co.in →ABOUT US → HR →Information for Retired Staff”.

Sd/-
GENERAL MANAGER (HR)