

Medical Insurance Division, Central Office

#239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021

Staff Circular No: 7524

Date : 22nd October 2021

To: All Branches and Offices

Sub: Group Medical Insurance Policy for Retired Employees/ Family Pensioners;
Policy Period 01.11.2021 to 31.10.2022;
Availability of online portal for submission of application for renewal of policy/
joining the policy, afresh, till 26th October, 2021

1. Attention is hereby invited to Staff Circular No. 7511 dated: October 05th, 2021 on subject "Group Medical Insurance Policy for Retired Employees/ Family Pensioners; Policy Period 01.11.2021 to 31.10.2022 - Commencement of Registration Process". The last date for application, for both renewal of policy & joining the policy, afresh, as communicated vide the said staff circular, was 24th October, 2021.
2. The Management, acceding to the requests received from various quarters, has decided to extend the window for a further period of 02 days i.e. from 25.10.2021 to 26.10.2021 (both days inclusive), to submit application for both, renewal of the policy and for joining the policy, afresh, through the online portal available on Bank's corporate website - www.unionbankofindia.co.in. Consequently, the online portal for submission of application or to undertake registration process would remain open from 00:00 hrs on 25.10.2021 till 23:59 hrs of 26.10.2021.

It is to be carefully noted that, this is the last opportunity for all those retired employees/ family pensioners, who failed to exercise option through online portal, either for renewal of the policy or joining the policy, afresh. No further extension/ window would be provided beyond this date.

3. NOTE: Retired employees/ family pensioners who provide consent, as per their eligibility, through the 'online portal', are required to keep sufficient balance (as per corresponding premium amount) in their mandated account {account number provided in consent} till 29th October, 2021, without fail, so as to effect debit of the premium amount. No deduction/ debit will be effected beyond 29th October, 2021.

  

4. In case, the debit of premium amount fails due to any reason provided in Staff Circular 7511 dated 06.10.2021, the Insurance coverage to such retired employee/ family pensioner will stand discontinued and the Bank will not be responsible for non-availability of benefits/ facilities under the ensuing Medical Insurance Policy for the year 2021-22.
5. **Loan Facility:** The modalities of loan facility for pensioners, to pay premium for Group Medical Insurance Policy, for the policy year 2021-22 and reimbursement of expenditure incurred/ premium paid towards Group Medical Insurance Policy, for policy year 2021-22, on the basis of production of 'acknowledgement receipt', have already been circulated vide Staff Circular No. 7523 dated 22.10.2021.
6. All the other terms & conditions as provided in SC 7506 dated 30.09.2021, SC 7511 dated 06.10.2021, SC 7514 dated 06.10.2021 & SC 7516 dated 12.10.2021, would remain unchanged.

All concerned are requested to take a careful note of the above.

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GENERAL MANAGER (HR)
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