

Rate of Interest of Retail Lending Schemes w.e.f. 1st Sep 2019

(1Y-MCLR w.e.f. 01.09.2019 = 8.35%)

1. UNION HOME/UNION AWAS/UNION PARADISE

Loan Amount	Trans union- CIBIL Score	ROI
Up to ₹ 75 lakh	700 and above	1Y-MCLR + 0.10% = 8.45%
	Below 700	1Y-MCLR + 0.20% = 8.55%
Above ₹ 75 lakh	700 and above	1Y-MCLR + 0.15% = 8.50%
	Below 700	1Y-MCLR + 0.25% = 8.60%

FIXED RATE(For maximum 5 years)

Up to ₹ 30 lakh	11.40%
>₹ 30 lakh to ₹50 lakh	12.40%
>₹ 50 lakh to ₹200 lakh	12.65%

2. UNION HOME - SMART SAVE

Loan Amount	Trans union- CIBIL Score	ROI
Up to ₹75 lakh	700 and above	1Y-MCLR + 0.35% = 8.70%
	Below 700	1Y-MCLR + 0.45% = 8.80%
Above ₹ 75 lakh	700 and above	1Y-MCLR + 0.65% = 9.00%
	Below 700	1Y-MCLR + 0.75% = 9.10%

3. UNION TOP - UP

Original Housing Limit	Rate of Interest(floating)
Up to ₹ 30 lakh	1Y-MCLR + 1.15% = 9.50%
Above ₹ 30 lakh	1Y-MCLR + 1.40% = 9.75%

4. UNION MILES

Rate of Interest(floating)	
New 4 Wheeler	1Y-MCLR + 0.50% = 8.85%
New 2 Wheeler	1Y-MCLR + 3.00% = 11.35%
Old 4 Wheeler (Not older than 3 years)	1Y-MCLR + 3.50% = 11.85%

Note : Processing charge flat Rs. 500/- for two wheeler and Rs.1000/- for four wheeler

5. UNION EDUCATION

Quantum of loan (If covered under CGFSEL)	Rate of Interest(floating)	
	For Male Student	For Female Student
Up to ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.35%	1Y-MCLR +2.00% = 10.35%

Quantum of loan (If not covered under CGFSEL)	Rate of Interest(floating)	
	For Male Student	For Female Student
Up to ₹ 4.00 lakh	1Y-MCLR +3.15% = 11.50%	1Y-MCLR +2.65% = 11.00%
>₹4.00 lakh < ₹7.50 lakh	1Y-MCLR +2.90% = 11.25%	1Y-MCLR +2.40% = 10.75%
Above ₹ 7.50 lakh	1Y-MCLR +2.00% = 10.35%	1Y-MCLR +1.50% = 9.85%

6. UNION EDUCATION LOAN FOR ISB STUDENT:

COURSE NAME	RATE OF INTEREST(floating)
Post Graduate Programme in Management (PGPM)	1Y-MCLR = 8.35%
Post Graduate Programme in Management for working Professionals (PGP-PRO)	1Y-MCLR+0.20% = 8.55%
Post Graduate Programme in Management for Senior Executives (PGPMAX)	1Y-MCLR+0.20% = 8.55%

7. UNION EDUCATION-SPECIAL EDUCATION LOAN SCHEME

	For Male Student	For Female/SC/ST/Minority Students
Special scheme for students of Premier Management & Technical Institutes	1Y-MCLR = 8.35%	
Special scheme for students of Tier-II Management & Technical Institutes	1Y-MCLR + 1.65% = 10.00%	1Y-MCLR + 1.15% = 9.50%

8. UNION EDUCATION - SKILL DEVELOPMENT

	For Male Student	For Female Student
Skill Development Loan without deviation to be covered under CGFSSD	1Y-MCLR + 1.50% = 9.85% (floating)	1Y-MCLR + 1.50% = 9.85% (floating)
Skill Development Loan with deviation if any & not covered under	1Y-MCLR + 3.15% = 11.50% (floating)	1Y-MCLR + 2.65% = 11.00% (floating)

CGFSSD		
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Note: There is no processing charges on Union Education

9. UNION MORTGAGE

Rate of interest (floating)	
Residential Property (Self occupied /Tenanted) - Excluding open plots	1Y-MCLR +2.90% = 11.25%
Non-Residential but self occupied commercial / industrial properties - Excluding open plots	1Y-MCLR +3.40% = 11.75%
Non-Residential properties which are not self occupied like school/College Buildings, Hospital leased to third parties, Multi tenanted commercial building - Excluding open plots.	1Y-MCLR +3.65% = 12.00%

Note: Processing charges for Union Mortgage is 0.50% of the loan amount plus GST

10. UNION MORTGAGE PLUS

1% above the ROI of Home Loan account against which Mortgage Plus loan is extended without factoring concession

Note : Processing charges for Union Mortgage Plus is 0.50% of the loan amount plus GST

11. UNION HEALTH

	Rate of Interest
Fixed	12.00%
Floating	1Y-MCLR + 3.15% = 11.50%

Note : Processing charges for Union Health is 0.50% of the loan amount plus GST

12. UNION PERSONAL

Schemes	Rate of Interest (floating)
Union Personal - Under Tie-up	1Y-MCLR + 4.00% = 12.35%
Union Personal - Under Non Tie-up	1Y-MCLR + 5.00% = 13.35%
Union Personal- For Non-Salaried Individuals	1Y-MCLR + 6.00% = 14.35%

Special Retail Lending for Government Employees	Where employer undertaking available	Where employer undertaking not available
	1Y-MCLR + 2.00% = 10.35%	1Y-MCLR + 3.50% = 11.85%

Note : Processing charges for Union Personal is 0.50% of the loan amount plus GST, Minimum ` 500/- plus GST,

***There is no processing charges on Union Personal - For employees of Government Organisations/PSUs & Central/State Government**

13. UNION REVERSE MORTGAGE

Rate of Interest	12.15% (Fixed & to be reset every five years)
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Note : Processing charges for Union Reverse Mortgage is 0.50% of the loan amount plus GST, Maximum ` 10,000/- plus GST)

14. UNION CASH

Rate of Interest	12.90%(Fixed)
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Note: Processing charges for Union Cash is 0.10% of the loan amount plus GST, Minimum ` 100/- plus GST)

15. SPECIAL RETAIL LENDING SCHEME FOR GOVERNMENT EMPLOYEE, SRLGE :

Schemes		Rate of Interest (floating)	
UNION HOME	UPTO 75 LAKH	CIBIL 700 & above	1Y-MCLR +0.10% = 8.45%
		Below 700	1Y-MCLR + 0.20% = 8.55%
	75 LAKH AND ABOVE	CIBIL 700 & above	1Y-MCLR +0.15% = 8.50%
		Below 700	1Y-MCLR +0.25% = 8.60%
UNION MORTGAGE	Residential Property		1Y-MCLR +1.50% = 9.85%
	Non-residential but self occupied Commercial / Industrial properties - Excluding open plot		1Y-MCLR +3.40% = 11.75%
	Non-residential properties which are not self occupied like School/college building, Hospital leased to third parties, Multi tenanted commercial building - Excluding open plots		1Y-MCLR +3.65% = 12.00%

UNION MILES	NEW 4 -WHEELER	1Y-MCLR+0.25% = 8.60%
	NEW 2 -WHEELER	1Y-MCLR +1.50% = 9.85%
	OLD 4 -WHEELER	1Y-MCLR +2.00% = 10.35%
UNION EDUCATION	FOR ALL EDUCATION LOAN (IRRESPECTIVE OF LOAN AMT.)	1Y-MCLR +2.00% = 10.35%
UNION PERSONAL	WHEREVER EMPLOYER UNDERTAKING AVAILABLE	1Y-MCLR +2.00% = 10.35%
	WHEREVER EMPLOYER UNDERTAKING NOT AVAILABLE	1Y-MCLR +3.50% = 11.85%

Note : No Processing charges under the above scheme

**16. SPECIAL RETAIL LENDING SCHEME FOR THE EMPLOYEES OF BHARAT SANCHAR
NIGAM LIMITED, BSNL (valid from 01.01.2018 to 31.12.2018):**

Schemes		Rate of interest (floating)	
UNION HOME	UPTO 75 LAKH	CIBIL 700 & above	1Y-MCLR +0.10% = 8.45%
		Below 700	1Y-MCLR + 0.20% = 8.55%
	75 LAKH AND ABOVE	CIBIL 700 & above	1Y-MCLR +0.15% = 8.50%
		Below 700	1Y-MCLR +0.25% = 8.60%
UNION MORTGAGE	Residential Property (Self occupied /Tenanted) - Excluding open plots		1Y-MCLR +2.90% = 11.25%
	Non-residential but self occupied Commercial / Industrial properties - Excluding open plot		1Y-MCLR +3.40% = 11.75%
	Non-residential properties which are not self occupied like School/college building, Hospital leased to third parties, Multi tenanted commercial building - Excluding open plots		1Y-MCLR +3.65% = 12.00%
UNION MILES	NEW 2 -WHEELER		1Y-MCLR+0.10% = 8.45% (Up to 3 years)
			1Y-MCLR+0.35% = 8.70% (>3 - 5 years)
	NEW 4 -WHEELER		1Y-MCLR+0.10% = 8.45% (Up to 3 years)
			1Y-MCLR+0.35% = 8.70% (>3 - 5 years)
OLD 4 -WHEELER		1Y-MCLR +2.60% = 10.95%	
UNION EDUCATION	Up to 7.50 lakh (If covered under CGFSEL)		1Y-MCLR +2.00% = 10.35% (For Both Male & Female)
	Up to □ 4.00 lakh		1Y-MCLR +3.15% =

	(If not covered under CGFSEL)	11.50%(Male)
		1Y-MCLR +2.65% = 11.00%(Female)
	>₹4.00 lakh < ₹7.50 lakh (If not covered under CGFSEL)	1Y-MCLR +2.90% = 11.25%(Male)
		1Y-MCLR +2.40% = 10.75%(Female)
	Above ₹ 7.50 lakh (If not covered under CGFSEL)	1Y-MCLR +2.00% = 10.35%(Male)
		1Y-MCLR +1.50% = 9.85%(Female)

Note : No Processing charges under the above scheme except Union Mortgage (as per scheme)

Rate of Interest of Retail Lending Schemes w.e.f.2nd Sep 2019

(Present Repo Rate = 5.40%)

1. Repo Linked Lending Rate for Union Home:

Loan Amount	Trans union- CIBIL Score	Repo (%)	Markup (%)	Spread (%)	Effective ROI (%)
Above Rs.30 lakh & Up to ₹75 lakh	700 to less than 750	5.40	2.85	0.05	8.30
	750 Above	5.40	2.85	--	8.25
Above ₹ 75 lakh	700 to less than 750	5.40	2.85	0.10	8.35
	750 Above	5.40	2.85	0.05	8.30

2. Repo Linked Lending Rate for Union Miles:

Loan Amount	Trans union- CIBIL Score	Repo (%)	Markup (%)	Spread (%)	Effective ROI (%)
Rs. 10 lakh to less than Rs. 25 lakh	700 & above	5.40	2.95	0.40	8.75
Rs. 25 lakh & above	700 & above	5.40	2.95	0.25	8.60