

**PUBLIC NOTICE FOR EMPANELMENT OF VALUERS FOR BRANCHES IN RANCHI REGION**

Ranchi Regional office hereby invites applications for the empanelment as Valuers for our Branches in Jharkhand State. Applications are invited for the same from all independent valuers/valuer firms (s) in the state of Jharkahnd.

The applications are to be submitted for valuation of the following :-

- Valuation of the Immovable properties (other than agriculture land, plantations/forests/mines and queries)
- Valuation of plant and machinery
- Valuation of Agriculture land .
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(A)Eligibility for empanelment :-

-Post graduate degree in valuation of real estate from a recognized university .

The education qualifications for empanelment as valuers of land and building till 31.12.2019 shall be as under :-

S. No.	Educational Qualifications	Work Experience	Remarks
1	Bachelor's degree in Civil Engineering / Architecture / Town Planning or equivalent.	5 years' work experience in the field of valuation of real estate after completion of the degree or equivalent	<p>The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination on or before 31.12.2019 of duration of one semester or above in the subjects which are vital for valuation of real estate and not covered in course curriculum of civil engineering, architecture and town planning from recognized university established under state or central acts.</p> <p><b>Note: The applicants empanelled on the basis of criteria laid down under Sr.no.1 shall be eligible for empanelment even after 01.01.2020.</b></p>
2	Diploma in Civil	8 years' work	They should preferably complete course

	Engineering / Architecture.	experience in the field of valuation of real estate after completion of the diploma	in valuation of real estate as prescribed under Sr.no.1 above.  <b>Note:</b> The applicants empanelled on the basis of criteria laid down under Sr.no.2 shall be eligible for empanelment even after 01.01.2020.
3	Pass in examination in valuation of real estate recognized by the Govt. of India for recruitment to superior services or posts conducted by any institution	2 years' work experience in the field of valuation of real estate after completing the examination	-
4	Master's degree in Valuation of real estate awarded by a recognized University of India i.e. University established under State or Central Act	2 years' work experience in the field of valuation of real estate after completing the examination	-
5	Chartered / Professional membership of the Royal Institution of Chartered Surveyors (RICS) of American Society of Appraisers (ASA) or Appraisal Institute (AI), USA / Other	-	Since the process of procurement of membership with these organizations includes training as an integral component, no further experience requirement is being prescribed.

internationally reputed institutional players who fulfill the criteria - obtained by passing an examination equivalent to examinations mentioned under Sr. No.(3) & (4) above.		
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(\*present guidelines to continue till further instructions from IBA)

**Valuation of Plant and Machinery:**

- Post Graduate degree in valuation of plant & machinery from a recognised university i.e. the universities established under State or Central Acts with 2 years' experience in valuation of plant & machinery.

The educational qualifications for empanelment as valuers of Plant & Machinery till 31.12.2019 shall be as under:

S. No.	Educational Qualification	Work Experience	Remarks
1	Bachelor's degree in mechanical, electrical, chemical, production, electronic, computer, industrial engineering and any other stream of engineering as required by the Banks for conduct of valuation of Plant & Machinery and other equipments	5 years work experience in the field of Valuation of Plant & machinery after Completion of the degree or equivalent	The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination of duration of one semester or above on or before 31.12.2019 in the subjects which are vital for valuation of plant & machinery and not covered in course curriculum of mechanical, electrical, electronics, chemical, production, computer, industrial engineering, and any stream of Engineering as required by the Banks for conduct of valuation of Plant & Machinery and other equipments and which is conducted by recognized university established

			under state or central acts.  <b>Note: The applicants empanelled on the basis of criteria laid down under Sr.no.1 shall be eligible for empanelment even after 1.1.2020.</b>
2	Diploma in mechanical, electrical, production, Chemical, electronic, computer, industrial engineering and any other stream of engineering as required by the Banks for conduct of valuation of Plant & Machinery and other equipments.	8 years work experience in the field of valuation of plant and machinery after completion of the diploma	They should preferably complete course in valuation of plant & machinery as prescribed under Sr.no.1 above.  <b>Note: The applicants empanelled on the basis of criteria laid down under Sr.no.2 shall be eligible for empanelment even after 01.01.2020.</b>
3	Master's degree in Valuation of plant & machinery awarded by a recognized University in India i.e. University established under State or Central Act	2 years work experience in the field of valuation of plant & machinery after completing the examination	-

\*present guidelines to continue till further instructions from IBA)

### Valuers of Agricultural land

i. He/she must be a graduate in agricultural science of a recognised university and must have worked as a farm valuer for a period of not less than five years;

or

ii. He/she must be a person formerly employed in a post under Government as Collector, Deputy Collector, Settlement Officer, Land Valuation Officer, Superintendent of Land Records,

Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in any one or more of the posts aforesaid for an aggregate period of not less than five years.

**(B) Submission of Valuation reports :-** On approval of empanelment the valuer shall submit the valuation reports , in Bank's prescribed format within a reasonable time after receiving the assignment /letter /communication but maximum within 15 days from the date of assignment of valuation job.

**(C) Remuneration to Valuers :-** The maximum professional fees payable for valuation of an asset will be as per bank's norms which may be revised from time to time on the discretion of the bank.

**(D) Procedure for submission of applicants :-**

-Interested valuers /valuer firms may collect application form from Regional office Ranchi. Copy of specimen is also enclosed herewith.

- Duly filled in application forms may be submitted through Regd. A/D post ,courier to any of our Branches in Jharkahnd State with two copies of passport size photo, seld attested copies of identity proof ,last 3 year It returns ,qualification and credentials, empanellement lteeres of other Banks and financial institutions .

Deadline for submission of application will be closure of office hours on 31.10.2019 . Application submitted beyond this deadline will not be eligible for empanelment.

No application sent through e-mail will be entertained for empanelment.

Interested applicants may contact the below mentioned during wweek days (Momnday to Friday 11.00AM to 5:00PM) for any further details/clarifications .

Credit Department  
Union Bank of India , Regional Office Ranchi  
Royal Sqaure Building 3 rd floor Argoda Ranchi  
Pin code -834002

Date :15.10.2019

Place : Ranchi

-Sd-  
Regional Head  
Union bank of India  
Ranchi Region



Application for Empanelment of valuers

(Application to be made to Regional Offices)

To

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Date: .....

Dear Madam/Sir,

I am a valuer of immoveable properties (land and buildings/ plant and machinery/current asset) and desire to apply to your organization for empanelment. My particulars are given below:

Name:.....

Sex:.....Date of Birth:.....Age:.....

Address:.....

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Tel No:.....

Mobile:.....

E-Mail:.....

Fax:.....

**Educational/Professional Qualifications:**

S. No.	University/Institute/ Examining Body	Qualification	Date of Award

Number of years of experience in the field of valuation:.....

*(Attach evidence in the form of reference letters/copies of valuation reports/any other evidence)*

Name and address of previous employer (if applicable):

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Details of previous empanelment, if any, with dates/duration:

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Membership of Professional Valuer Association (name and membership number):

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Registration with CBDT under Wealth Tax Act (Regn. No. and date)

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Permanent Account Number ( PAN ) of Income Tax  
Department:.....

GSTN.....

I/We are/ not Registered Valuer with Insolvency and Bankruptcy Board of India (IBBI) in compliance with Companies (Registered Valuers and Valuations) Rules, 2017 .



References: 1).....

2).....

3).....

- If the firm is partnership concern - Name of the Partners and a Brief profile with their Qualification & experience
- Registration number / Certificate as allotted by ICAI / IBBI / other professional bodies
- GSTN Number
- Details of major assignment handled so far ( Furnish Nature of Assignment, Nature of Assets, & Amount)
- Whether any allied firms / partners are already empanelled for any other type of audits for the Bank / FI. If so, furnish details
- Whether Applicant was delisted from any Bank's Panel on any earlier occasion. If so furnish details.

The above information about me is true to the best of my knowledge and if found incorrect, I will be fully responsible for the consequences.

*Enclosed:* Attested photocopies of all certificates/documents of proof

Signature:.....

Name:.....

Encl:

Undertaking to be submitted by valuer as per Annexure IV.

**Undertaking to be submitted by the valuers for empanelment**

**UNDERTAKING**

I, .....son / daughter of

..... do hereby solemnly affirm and state that

- a. I am a citizen of India
- b. I have not been removed/dismissed from service/employment earlier
- c. I have not been convicted of any offence and sentenced to a term of imprisonment
- d. I have not been found guilty of misconduct in professional capacity
- e. I am not an undischarged insolvent
- f. I have not been convicted of an offence connected with any proceeding before any court of law in India.
- g. My PAN Card number...../GSTN Number .....
- h. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- i. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- j. I act with independence, integrity and objectivity and undertake all valuation works with an independent mind and shall not come under any influence of anybody.
- k. I am not related to any of the personnel in the Bank in the department/division dealing with valuation work directly.

Dated: .....

Signature.....

Name.....

Address.....

.....



Union Bank of India  
Regional Office, Ranchi  
Third Floor, Royal Square Building,  
Above FirayalalNXT, ArgoraChowk, Ranchi - 834002  
Phone 0651 - 2773000

**Description**

Union bank of India invites applications for the empanelment as valuers for our branches of Jharkhand State. Applications are invited for the same from all independent valuers /valuer firms in the state of Jharkhand.

For further details please refer to Advertisement available in website [www.unionbankofindia.com](http://www.unionbankofindia.com) . The same can also be obtained from any of our Branches of the above mentioned districts.

Completely filled in application form along with self attested copies of supporting documents should be submitted in the above mentioned address of regional office ranchi on or before 31st Oct. 2019 by 4.00PM

-Sd-  
Deputy General Manager