

Ref: ISD/16-17/415

23rd February, 2017

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

Subject: Submission of Proceedings & Voting Results of Extraordinary General Meeting of the Bank held on 23rd February, 2017 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Extraordinary General Meeting (EGM) of the Bank was held at Mumbai on 23rd February, 2017 at 11.00 AM, as informed to the Stock Exchange earlier.

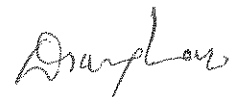
In this regard, we are now pleased to enclose the following:

1. Proceedings of the Extraordinary General Meeting held on 23rd February, 2017 pursuant to point 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Consolidated Voting Results i.e. Aggregate of Remote E-Voting and Voting held at the meeting in prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015. Based on the Results in respect of both the agenda items the Resolutions are passed with requisite majority.
3. The summary of Consolidated Scrutinizer's Report.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary

Encl.: As above.

**Proceedings of the Extraordinary General Meeting of Union Bank of India
held on Thursday, 23rd February, 2017 at Mumbai**

- In accordance with the Notice dated 25th January, 2017, the Extraordinary General Meeting (EGM) of the Bank was held on Thursday, 23rd February, 2017 at 11:00 a.m. at Rama & Sundri Watumull Auditorium, Vidyasagar, Principal K. M. Kundnani Chowk, 124, Dinshaw Wachha Road, Churchgate, Mumbai - 400020.
- The Extraordinary General Meeting commenced at 11:00 a.m. Shri Dipak D. Sanghavi, Company Secretary has confirmed that the necessary quorum of minimum 5 shareholders is present at the meeting.
- Shri Arun Tiwari, Chairman & Managing Director of the Bank, chaired the meeting and welcomed the shareholders present and announced that in accordance with Regulation 58 of the Union Bank of India (Shares and Meetings) Regulations, 1998 the requisite quorum was present and called the meeting to order.
- The Chairman informed the Shareholders that the Notice convening the EGM was mailed to all the eligible Shareholders and also published in the newspapers. With the permission of the Shareholders it was taken as read.
- The Chairman then took up the Agenda Item Nos. 1 & 2 of the meeting i.e. raising of capital by issue of equity shares on preferential basis to Government of India (Gol) upto Rs.541 Crores and Rs.180 Crores respectively. He informed as under -
 - In order to further strengthen the capital position of the Bank under Basel III norms, the Bank is seeking approvals from its shareholders to raise capital funds by way of allotment of equity shares on preferential basis to Government of India.
 - The Bank will raise equity capital to the tune of Rs. 541 crores to the Government of India on preferential basis after shareholders' approval. Further, the Bank may raise upto Rs.180 crore of equity capital through preferential allotment of equity shares to the Government of India, subject to approval of the same from Government.
 - The Issue Price is determined in accordance with Regulation 76 (1) of SEBI (ICDR) Regulations, 2009. The Issue price so determined is Rs.138.76 (including a premium of Rs.128.76) per Equity Share of the face value of Rs.10.00 considering Relevant Date for ascertaining the Issue Price as Tuesday, 24th January, 2017.
 - After the issue of equity shares of first tranche the Gol holding will increase from 63.44% to 65.40% and after the issue of equity shares of second tranche the Gol holding will increase from 65.40% to 66.01%.
- The Chairman informed that the Bank has obtained a certificate from M/s G. P. Kapadia & Co, Chartered Accountants, certifying the correctness of Issue Price of Rs.138.76 per equity share and compliance with SEBI (ICDR) Regulations, 2009. The same was placed before the shareholders for information.






- The Chairman informed that the Bank has appointed M/s. National Securities Depositories Limited (NSDL) as e-voting agency and M/s S. N. Ananthasubramanian & Co., Company Secretaries and Mr. Raja Dattatray Pandit a shareholder of the Bank as Scrutinizers.
- **E-Voting Facility:** The Chairman further informed that In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, remote e-voting facility was provided to the shareholders to vote on the agenda items from 9.00 a.m on Monday, 20th February, 2017 to 5.00 p.m. on Wednesday, 22nd February, 2017.
- He also informed that for the benefits of the esteemed Shareholders/Proxies present in the meeting and who did not participate in the remote e-voting, the Bank has also made arrangements for voting through electronic means at the venue of the meeting.
- The Chairman then invited participation of the shareholders for discussing the agenda items and responded to the queries of the Shareholders thereafter.
- The Chairman informed that the Results of the e-voting done in EGM with Results of remote e-voting will be placed on the website of the Bank and M/s. National Security Depository Limited, “the Agency” appointed by the Bank for facilitating e-voting, within 48 hours of conclusion of EGM.
- The Chairman thanked all the Shareholders for their presence and support.
- After casting of the Votes by all the shareholders present, the Extraordinary General Meeting stand closed.

Based on the Results of the E-voting and remote E-voting conducted in respect of the agenda items the Resolutions were passed with requisite majority.

Place : Mumbai.
Date : 23rd February, 2017



For Union Bank of India


(Dipak D. Sanghavi)
Company Secretary



UNION BANK OF INDIA - EGM Date 23rd Feb, 2017

Date of the AGM/EGM	23rd Feb, 2017
Total number of shareholders on record date	242540
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	1
Public:	87
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/Special)	Special (1) Issue of 3,89,88,181 (Three Crore Eighty Nine Lac Eighty Eight Thousand One Hundred and Eighty One Only) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs.138.76 (Rupees One Hundred Thirty Eight and Seventy Six Paise Only) including premium of Rs.128.76 (Rupees One Hundred Twenty Eight and Seventy Six Paise Only) determined in accordance with Regulation 76(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations) and aggregating up to Rs.541 crore (Rupees Five Hundred and Forty One Crore Only) to Government of India on Preferential Basis.
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Whether promoter/ promoter group are interested the agenda/resolution?	NO
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Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting		436106597	100.00	436106597	0	100.00	0.00
	Onsite		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total		436106597	436106597	100.00	436106597	0	100.00

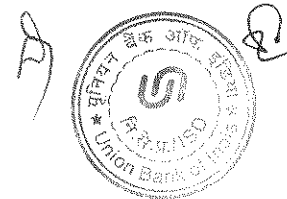
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Public - Institutions	E-Voting		163631077	92.51	163631077	0	100.00	0.00
	Onsite		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total	176870338	163631077	92.51	163631077	0	100.00	0.00
Public - Non Institutions	E-Voting		2867419	3.85	2862010	5409	99.81	0.19
	Onsite		8984	0.01	8968	16	99.82	0.18
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total	74464182	2876403	3.86	2870978	5425	99.81	0.19
Total		687441117	602614077	87.66	602608652	5425	100.00	0.00

Resolution required: (Ordinary/Special)			Special (2) Issue of 1,29,72,038 (One Crore Twenty Nine Lac Seventy Two Thousand and Thirty Eight Only) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs.138.76 (Rupees One Hundred Thirty Eight and Seventy Six Paise Only) including premium of Rs.128.76 (Rupees One Hundred Twenty Eight and Seventy Six Paise Only) determined in accordance with Regulation 76(1) of SEBI ICDR Regulations and aggregating up to Rs. 180 crore (Rupees One Hundred and Eighty Crore Only) to Government of India on Preferential Basis.					
Whether promoter/ promoter group are interested the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting		436106597	100.00	436106597	0	100.00	0.00
	Onsite		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total	436106597	436106597	100.00	436106597	0	100.00	0.00



Public - Institutions	E-Voting		163631077	92.51	163631077	0	100.00	0.00
	Onsite		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total	176870338	163631077	92.51	163631077	0	100.00	0.00
Public - Non Institutions	E-Voting		2869504	3.85	2863693	5811	99.80	0.20
	Onsite		8984	0.01	8969	15	99.83	0.17
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total	74464182	2878488	3.87	2872662	5826	99.80	0.20
Total		687441117	602616162	87.66	602610336	5826	100.00	0.00




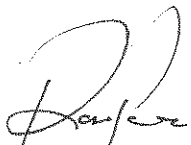
Consolidated Results

Item No. 1: Create, offer, issue and allot Equity Shares on Preferential Basis to Government of India (GoI) upto Rs.541 Crore

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	357	60,25,99,684	60	8,968	417	60,26,08,652	99.99
Dissent	19	5,409	4	16	23	5,425	0.01
Total	376	60,26,05,093	64	8,984	440	60,26,14,077	100.00

Based on the aforesaid results, Special Resolution as contained in Item No. 1 of the Notice of the EGM dated 25th January, 2017 has been passed with requisite majority.


Aparna Gadgil
Partner
C.P. No. 8430


Raja Dattatray Pandit
Shareholder Scrutinizer
(CI Id & DP Id 1302590000009505)

Date : 23rd February, 2017
Place : Mumbai

**Item No. 2 : Create, offer, issue and allot Issue Equity Shares on Preferential Basis to Government of India (GoI)
upto 180 Crore**

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	361	60,26,01,367	61	8,969	422	60,26,10,336	99.99
Dissent	19	5,811	3	15	22	5,826	0.01
Total	380	60,26,07,178	64	8,984	444	60,26,16,162	100.00

Based on the aforesaid results, Special Resolution as contained in Item No.2 of the Notice of the EGM dated 25th January, 2017 has been passed with requisite majority.



Aparna Gadgil
Partner
C.P. No. 8430



Raja Dattatray Pandit
Shareholder Scrutinizer
(CI Id & DP Id 130259000009505)

Date : 23rd February, 2017
Place : Thane