

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
---	--

Dear Madam/Sir,

Subject: Submission of Proceedings & Voting Results of Extraordinary General Meeting of the Bank held on 16th March, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Extraordinary General Meeting (EGM) of the Bank was held at Mumbai on 16th March, 2018 at 11.00 AM, as informed to the Stock Exchange earlier.

In this regard, we are now pleased to enclose the following:

1. Proceedings of the Extraordinary General Meeting held on 16th March, 2018 pursuant to point 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Consolidated Voting Results i.e. Aggregate of Remote E-Voting and Voting held at the meeting in prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015. Based on the Results in respect of the agenda item, the Resolution is passed with requisite majority.
3. The summary of Consolidated Scrutinizer's Report.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

Encl.: As above.

Proceedings of the Extraordinary General Meeting of Union Bank of India
held on Friday, 16th March, 2018 at Mumbai

- In accordance with the Notice dated 14th February, 2018, the Extraordinary General Meeting (EGM) of the Bank was held on Friday, 16th March, 2018 at 11:00 a.m. at Y. B. Chavan Auditorium, General Jagannath Bhosale Marg, Opp. Mantralaya, Nariman Point, Mumbai, Maharashtra - 400 021.
- The Extraordinary General Meeting commenced at 11:00 a.m. Shri A. Narayanan, Board Secretary confirmed that the necessary quorum of minimum 5 shareholders in accordance with Regulation 58 of the Union Bank of India (Shares and Meetings) Regulations, 1998 is present at the meeting.
- Shri Kewal Handa, Chairman of the Bank, chaired the meeting and after ascertaining the presence of quorum, welcomed the shareholders present and called the meeting in order.
- The Chairman informed the Shareholders that the Notice convening the EGM was mailed to all the eligible Shareholders and also published in the newspapers. With the permission of the Shareholders it was taken as read.
- The Chairman then took up the Agenda Item of the meeting i.e. raising of capital by issue of equity shares on preferential basis to Government of India (Gol) upto Rs. 4524 Crores. He informed as under -
 - In order to further strengthen the capital position of the Bank under Basel III norms, the Bank is seeking approval from its shareholders to raise capital funds by way of allotment of equity shares on preferential basis to Government of India.
 - The Bank will raise equity capital to the tune of Rs. 4524 crores to the Government of India on preferential basis after shareholders' approval.
 - The Issue Price is determined in accordance with Regulation 76 (1) of SEBI (ICDR) Regulations, 2009. The Issue price so determined is Rs.144.62 (including a premium of Rs.134.62) per Equity Share of the face value of Rs.10.00 considering Relevant Date for ascertaining the Issue Price as Wednesday, 14th February, 2018.
 - After the issue of equity shares, the Gol holding will increase from 55.52% to 67.43%. The Bank has on behalf of Government of India made an application with SEBI seeking their exemption from the applicability of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- The Chairman informed that the Bank has obtained a certificate from M/s CNK & Associates LLP, Chartered Accountants, certifying the correctness of Issue Price of Rs.144.62 per equity share and compliance with SEBI (ICDR) Regulations, 2009. The same was placed before the shareholders for information.
- The Chairman informed that the Bank has appointed M/s. National Securities Depositories Limited (NSDL) as e-voting agency and M/s S. N. Ananthasubramanian & Co., Company Secretaries as Scrutinizer to oversee the remote E-voting process and



voting at the venue. Mrs. Daphne C. Dmonte a shareholder of the Bank was also appointed to act as the second scrutinizer.

- **E-Voting Facility:** The Chairman further informed that in terms of Regulation 44 of the SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended the Bank provide remote e-voting facility to the shareholders to vote on the agenda item from 9.00 a.m. on Tuesday, 13th March, 2018 to 5.00 p.m. on Thursday, 15th March, 2018.
- He also informed that for the benefits of the esteemed Shareholders/Proxies present in the meeting and who did not participate in the remote e-voting, the Bank has also made arrangements for voting through electronic means at the venue of the meeting.
- The Chairman then invited participation of the shareholders for discussing the agenda item.
- The Chairman & Shri Rajkiran Rai G., Managing Director & CEO of the Bank replied to the queries of the Shareholders.
- The Chairman informed that the Results of the e-voting done in EGM with Results of remote e-voting will be placed on the website of the Bank and M/s. National Security Depository Limited, "the Agency" appointed by the Bank for facilitating e-voting, within 48 hours of conclusion of EGM.
- The Chairman thanked all the Shareholders for their presence and support.
- After casting of the Votes by all the shareholders present, the Extraordinary General Meeting stand closed.

Based on the Results of the E-voting and remote E-voting conducted in respect of the agenda item, the Resolution is passed with requisite majority.

For Union Bank of India

Place : Mumbai.
Date : 16th March, 2018

Mangesh Mandrekar
(Mangesh Mandrekar)
Company Secretary

UNION BANK OF INDIA - EGM Date 16th March, 2018

Date of the EGM	16th March, 2018
Total number of shareholders on record date	242808
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	1
Public:	81
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/Special)	Special Issue of 31,28,19,803 (Thirty One Crore Twenty Eight Lakh Nineteen Thousand Eight Hundred and Three) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs. 144.62 (Rupees One Hundred Forty Four and Sixty Two Paise Only) per share including premium of Rs. 134.62 (Rupees One Hundred Thirty Four and Sixty Two Paise Only) per share determined in accordance with Regulation 76(1) of SEBI ICDR Regulations and aggregating up to Rs.4,524 crore (Rupees Four Thousand Five Hundred and Twenty
---	---

Whether promoter/ promoter group are interested in the agenda/resolution?	Yes
---	-----

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 10$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	Remote E-Voting		475094778	100.00	475094778	0	100.00	0.00
	Voting at Venue		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total		475094778	475094778	100.00	475094778	0	100.00
Public - Institutions	Remote E-Voting		218045820	74.16	209158115	8887705	95.92	4.08
	Voting at Venue		0	0.00	0	0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total		294040017	218045820	74.16	209158115	8887705	95.92
Public - Non Institutions	Remote E-Voting		2713311	3.13	1922246	791065	70.85	29.15
	Voting at Venue		5790	0.01	5486	304	94.75	5.25
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00
	Total		86618783	2719101	3.14	1927732	791369	70.90
Total		855753578	695859699	81.32	686180625	9679074	98.61	1.39



Consolidated Result

To create, offer, issue and allot up to 31,28,19,803 (Thirty One Crore Twenty Eight Lakh Nineteen Thousand Eight Hundred and Three) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs. 144.62 (Rupees One Hundred Forty Four and Sixty Two Paise Only) per share including premium of 134.62 (Rupees One Hundred Thirty Four and Sixty Two Paise Only) per share.

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	193	68,61,75,139	59	5,486	252	68,61,80,625	98.61
Dissent	16	96,78,770	5	304	21	96,79,074	1.39
Total	209	69,58,53,909	64	5,790	273	69,58,59,699	100.00

Based on the aforesaid result, **Special Resolution** as contained in the Notice of the EGM dated 14th February, 2018 has been passed with requisite majority.

AK Gadgil
Aparna Gadgil
Partner
C.P. No. 8430



Daphne Dmonte
Daphne Dmonte
Shareholder Scrutinizer
(1302590000017421)

Date : 16th March, 2018
Place : Mumbai

Report of Scrutinizer on remote e-Voting and voting by Shareholders of Union Bank of India at the EGM dated 16th March, 2018