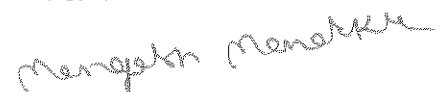


**Proceedings of the Extraordinary General Meeting (EGM) of Union Bank of India held on December 30, 2020 at 11.00 AM through VC/OAVM**

- In accordance with the Notice dated December 3, 2020, the Extraordinary General Meeting (EGM) of the Bank was held on Wednesday, December 30, 2020 at 11.00 am (IST) at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Rajkiran Rai G., Managing Director & CEO of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to order and welcomed the shareholders. The Chairman then introduced the Directors attending the meeting.
- The Chairman informed that the Notice convening the EGM was sent to the shareholders through email and the same was also published in the newspapers. Then with the permission of the shareholders attending the meeting, the notice was taken as read.
- The Chairman informed the shareholders about the agenda of the meeting and moved the resolution to seek approval of shareholders through a Special Resolution to raise Capital through FPO/Rights/QIP/Preferential allotment etc.
- The Chairman then invited participation of the shareholders for discussing the agenda item. After active participation by various speaker shareholders, the Chairman responded to their queries.
- Thereafter, the Chairman made the announcement for opening of e-voting during the EGM for 15 minutes for shareholders who have not casted their votes through remote evoting.
- It was informed that the consolidated results of remote e-voting and e-voting during the EGM alongwith the consolidated report of the Scrutinizer shall be placed on the website of the Bank. The voting results and consolidated scrutinizer's report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.
- The Chairman thanked all the Shareholders for their presence and support.
- After casting of votes by the shareholders, the Extraordinary General Meeting concluded.
- Based on the results of the e-voting and remote e-voting conducted in respect of the agenda item, the special resolution has been passed with requisite majority.

For Union Bank of India



(Mangesh Mandrekar)  
Company Secretary

Place: Mumbai.

Date: December 30 2020