

Ref: ISD/17-18/145

June 23, 2017

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

Subject: Submission of Proceedings & Voting Results of Annual General Meeting of the Bank held on 23rd June, 2017

We hereby inform that the 15th Annual General Meeting (AGM) of the Bank was held at Mumbai on 23rd June, 2017, as notified to the Stock Exchange earlier.


In this regard, we are now pleased to enclose the following:

1. Proceedings of the 15th Annual General Meeting pursuant to point 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Consolidated Voting Results i.e. Aggregate of Remote E-Voting and Voting held at the meeting in prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015. Based on the Results in respect of both the agenda items the Resolutions were passed with requisite majority.
3. The summary of Consolidated Scrutinizer's Report.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Dipak D. Sanghavi)
Company Secretary

Encl.: As above.

**Proceedings of the 15th Annual General Meeting of Union Bank of India held on
Friday, 23rd June, 2017 at Mumbai**

- In accordance with the Notice dated 8th May, 2017 the 15th Annual General Meeting (AGM) of the Bank was held on Friday, 23rd June, 2017 at 11:30 a.m. at Rama & Sundri Watumull Auditorium, Dinshaw Wachha Road, Churchgate, Mumbai.
- The 15th Annual General Meeting commenced at 11:30 a.m. Company Secretary of the Bank, Shri Dipak D. Sanghavi confirmed that in accordance with Regulation 58 of the Union Bank of India (Shares and Meetings) Regulations, 1998 necessary quorum of minimum 5 shareholders is present at the meeting.
- Shri Arun Tiwari, Chairman & Managing Director of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. He also welcomed Shri Dayanand Gupta, Section Officer (PR), Department of Financial Services, Ministry of Finance authorized by Government of India to attend the meeting as its nominee.
- The Chairman then introduced the Directors present. The Chairman of the Audit Committee of the Board and member of the Stakeholders Relationship Committee was also present.
- The Chairman informed the Shareholders that the Notice convening the AGM was mailed to all the eligible Shareholders and also published in the newspapers. With the permission of the Shareholders it was taken as read.
- **E-Voting Facility:** The Chairman informed that the Bank has appointed M/s. National Securities Depositories Limited (NSDL) as e-voting agency and M/s S. N. Ananthasubramanian & Co., Company Secretaries as Scrutinizers for remote e-voting and voting at the venue. Shri Rohinton E. Engineer shareholder of the Bank acted as second Scrutinizer for voting at the meeting.
- The Chairman informed that in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, the Bank had provided Remote E-Voting facility to the shareholders to vote on the agenda items of the Annual General Meeting from 20th June, 2017 (9:00 am) to 22nd June, 2017 (5:00 pm).
- He also informed that for the benefits of the esteemed Shareholders/Proxies present in the meeting and who did not participate in the remote e-voting, the Bank has also made arrangements for voting through electronic means at the venue of the meeting.
- The Chairman then addressed the Shareholders. He apprised the shareholders on the Macro Set-up, Business & Financials, Network of Delivery Channels, Human Capital, Giving Back to Society and Awards received by the Bank.
- The Chairman then moved the resolution for discussion, approval and adoption of Accounts for the year ended 31st March, 2017 together with the reports of Board of Directors and Auditors thereon which was proposed and seconded by the Shareholders.





- The Chairman then invited participation of the shareholders for discussing the agenda items.
- Total 23 Shareholders spoke at the meeting, who made the observations in respect of areas such as Dividend Payment, Net Profit, Provisioning, NPA, Recovery, Branch & ATMs opening, Customer Service in the Bank, Awards received, Impact of GST and Merger of PSBs etc.
- The Chairman then thanked the shareholders for active participation and responded to the observations made by the Shareholders.
- The Chairman then took up the agenda Item No. 2 for the raising of Equity Share Capital through FPO/Rights/QIP etc. upto Rs.4950 crore (Rupees Four Thousand Nine Hundred and Fifty Crore Only). He informed as under -
 - The Basel III regulations require that the Banks should maintain a minimum common equity tier 1 (CET 1) ratio of 5.5% plus Capital Conservation Buffer (CCB) of 1.875% in the form of Equity Share Capital, Tier 1 ratio (including CCB) of 8.875% and overall CRAR (including CCB) of 10.875% by March 31, 2018.
 - With the increasing capital requirements on account of increasing requirement of capital conservation buffer of 0.625% every year (till FY 2019), future expansion & growth of the Bank and consequent capital charge, the Bank is required to raise capital for complying the Basel III requirement, growth of the Bank as well as further strengthening the capital adequacy.
 - The Special Resolution also seeks to give the Board powers to issue Equity Shares in one or more tranches at such time or times, at such price or prices, and to such of the Investors as are mentioned therein as the Board in its absolute discretion deems fit.
- Thereafter, the Special Resolution for Agenda Item No. 2 was proposed and seconded by the Shareholders.
- The Chairman requested Shareholders who have not yet voted to cast their votes.
- The Chairman informed that the Results of the e-voting done in AGM with Results of remote e-voting will be placed on the website of the Bank and M/s National Security Depository Limited, "the Agency" appointed by the Bank for facilitating e-voting, within 48 hours of conclusion of AGM.
- The Chairman thanked all the Shareholders for their presence and support.
- After casting of the Votes by all the shareholders present, the Annual General Meeting stands closed.

Based on the Results of the E-voting and remote E-voting conducted in respect of both the agenda items the Resolutions were passed with requisite majority.

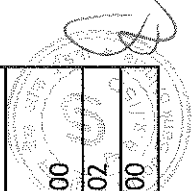
For Union Bank of India

(Dipak D. Sanghavi)
Company Secretary

Place : Mumbai.
Date : 23rd June, 2017

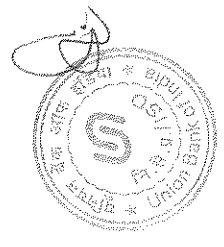
UNION BANK OF INDIA - AGM Date June 23, 2017

Date of the AGM/EGM		June 23, 2017						
Total number of shareholders on record date		237896						
No. of Shareholders present in the meeting either in person or through proxy								
Promoters and Promoter Group:	1							
Public:	99							
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:	-							
Public:	-							
Resolution required: (Ordinary/Special)								
Resolution required: (Ordinary/Special)		Ordinary (1) To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2017, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares (3)={2/(1)}*100	No. of Votes in Favour	No. of Votes - Against	% of Votes in favour on votes Polled (6)={4/(2)}*100	% of Votes against on votes Polled (7)={5/(2)}*100
Promoter and Promoter Group	Remote E-Voting	1	2	100.00	436106597	4	100.00	0.00
	Onsite E-Voting		0	0.00		0	0.00	0.00
	Postal Ballot (If Applicable)		0	0.00		0	0.00	0.00
Public - Institutions	Total	436106597	436106597	100.00	436106597	0	100.00	0.00
	E-Voting		166727570	92.95	166727570	0	100.00	0.00
	Onsite E-Voting		0	0.00		0	0.00	0.00
Public - Non Institutions	Postal Ballot (If Applicable)		0	0.00		0	0.00	0.00
	Total	179368395	166727570	92.95	166727570	0	100.00	0.00
	E-Voting		3772896	5.24	3772748	148	100.00	0.00
Total	Onsite E-Voting		7898	0.01	7224	674	91.47	8.53
	Postal Ballot (If Applicable)		0	0.00		0	0.00	0.00
	Total	71966125	3780794	5.25	3779972	822	99.98	0.02
		687441117	606614961	88.24	606614139	822	100.00	0.00



Resolution required: (Ordinary/Special)
 Special (2) To raise Capital through FPO/Rights/QIP/Preferential allotment etc. upto Rs.4,950 crore (Rupees Four Thousand Nine Hundred and Fifty Crore Only) (including premium, if any) which together with the existing Paid-up Equity share capital of Rs.687.44 crore (Rupees Six Hundred Eighty Seven Crore and Forty Four Lac Only) will be within Rs.3,000 Crore (Rupees Three Thousand Crore Only).

Whether promoter/ promoter group are interested in the agenda/resolution?		NO									
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour votes Polled	% of Votes against on votes Polled	(3)={2}/(1)*100	(4)={4}/(2)*100	(5)={5}/(2)*100
Promoter and Promoter Group	E-Voting	1	2	100.00	436106597	5	100.00	0.00			
	Onsite E-Voting		0	0.00	0	0	0.00	0.00			
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00			
	Total	436106597	436106597	100.00	436106597	0	100.00	0.00			
Public - Institutions	E-Voting		166780470	92.98	147854318	18926152	88.65	11.35			
	Onsite E-Voting		0	0.00	0	0	0.00	0.00			
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00			
	Total	179368395	166780470	92.98	147854318	18926152	88.65	11.35			
Public - Non Institutions	E-Voting		3774246	5.24	3773137	1109	99.97	0.03			
	Onsite E-Voting		7898	0.01	7024	874	88.93	11.07			
	Postal Ballot (If Applicable)		0	0.00	0	0	0.00	0.00			
	Total	71966125	3782144	5.26	3780161	1983	99.95	0.05			
Total		687441117	606669211	88.25	587741076	18928135	96.88	3.12			



S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

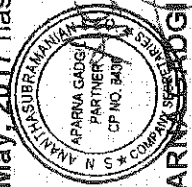
10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 - email snia@snaco.net; website www.snaco.net

Consolidated Results

Item No.1: To discuss, approve and adopt the Balance Sheet, Profit and Loss Account, Report of the Board of Directors and Auditor's Report as at 31st March, 2017

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	379	60,66,06,915	50	7,224	429	60,66,14,139	100.00
Dissent	02	148	07	674	09	822	0.00
Total	381	60,66,07,063	57	7,898	438	60,66,14,961	100.00

Based on the aforesaid result, Ordinary Resolution as contained in Item No.1 of the Notice of the AGM dated 8th May, 2017 has been passed with requisite majority.



APARNA GADGI
C.P. NO. 8430

ROHINTON E. ENGINEER
SHAREHOLDER SCRUTINIZER
(DP ID & CLIENT ID-1302590000063595)

23rd June, 2017
Mumbai

S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

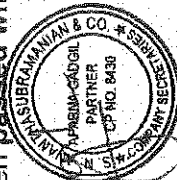
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 -- email sn@snacco.net; website www.snacco.net

Item No.2: To raise Capital through FPO/ Rights/ QIP/ Preferential Allotment etc.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	305	58,77,34,052	48	7,024	353	58,77,41,076	96.88
Dissent	81	1,89,27,261	09	874	90	1,89,28,135	3.12
Total	386	60,66,61,313	57	7,898	443	60,66,69,211	100.00

Based on the aforesaid result, Special Resolution as contained in Item No.2 of the Notice of the AGM dated 8th May, 2017 has been passed with requisite majority.



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APARNA GADGIL
C.P. NO. 8430

23rd June, 2017
Mumbai

Rohinton E. Engineer

ROHINTON E. ENGINEER
SHAREHOLDER SCRUTINIZER
(DP ID & CLIENT ID-1302590000063595)