

Ref: ISD/21-22/38

May 17, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Sub: Qualified Institutions Placement of equity shares of face value ₹ 10 each by Union Bank of India (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), (the "Issue").

- Ref.: 1. Our Letter bearing No. ISD/20-21/127 dated July 29, 2020
2. Our Letter bearing No. ISD/21-22/25 dated April 26, 2021
3. Our Letter bearing No. ISD/21-22/28 dated April 29, 2021
4. Our Letter bearing No. ISD/21-22/37 dated May 17, 2021

Madam / Sir,

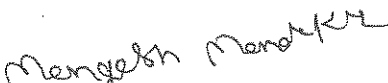
In terms of Regulation 29(1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Committee of Directors for Raising Capital Funds is scheduled to be held on May 20, 2021 to, inter alia, consider and approve the issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to Qualified Institutional Buyers, pursuant to the Issue.

The Issue Price will be determined by the Bank in consultation with the Book Running Lead Managers appointed for the QIP Issue.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary