

**Press Release**

**Financial Results for the Quarter and 9 months ended December 31, 2021**

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the Quarter and 9 months ended December 31, 2021.

**Key Highlights in Q3FY22**

**1. Strong Financial Performance:**

*Net Profit of the Bank improved by 49.29% on YoY basis during Q3FY22. Net interest income of Bank grew by 8.88% on YoY basis during Q3FY22.*

**2. Bank continues to demonstrate a strong liability franchise**

*The CASA deposits have increased by 11.06% YoY. Bank now have a total deposits base at Rs.9,37,455 Crores as at the end of Q3FY22. CASA ratio improved by 161 bps to 36.99% from 35.38% on YoY basis.*

**3. Business growth gaining momentum**

*The Advances have increased by 5.51% and 2.69% on QoQ and YoY basis respectively, while Deposits have increased by 2.56% and 6.24% on QoQ and YoY basis respectively. Bank now have a total Business at Rs.16,06,986 Crores as on Dec 31, 2021.*

**4. Credit in Retail, Agri and MSME (RAM) segments grown by 9.17% on YoY basis**

*Bank registered 9.78% growth in Retail, 11.08% growth in Agriculture and 6.38% growth in MSME advances on YoY basis. RAM advances as a per cent of Domestic Advances improved by 327 bps on YoY basis to 56.94%.*

**5. Reduction in NPA:-**

*Gross NPA (%) reduced by 102 bps on QoQ basis to 11.62% and Net NPA (%) reduced by 52 bps on QoQ basis to 4.09% as on 31.12.2021. Credit Cost reduced by 91 bps QoQ for Q3FY22.*

**6. Improved capital ratios**

*CRAR improved from 12.98% as on 31.12.2020 to 13.92% as on 31.12.2021. CET1 ratio improved to 10.18% as on 31.12.2021 from 9.22% as on 31.12.2020.*

**Key Summary of Q3FY2022 Results**

In Rs Crores	Q3FY21	Q2FY22	Q3FY22	YoY%	QoQ%	9MFY21	9MFY22	YoY%
<b>Profit &amp; Loss</b>								
Interest Income	17,087	16,706	16,930	-0.92	1.34	53,292	50,770	-4.73
Interest Expenses	10,498	9,876	9,755	-7.07	-1.23	34,007	29,752	-12.51
Net Interest Income	6,590	6,829	7,174	8.88	5.05	19,285	21,017	8.98
Non-Interest Income	2,970	3,978	2,524	-15.01	-36.55	7,415	9,282	25.18
NIM %	2.94	2.95	3.00	6 bps	5 bps	2.81	3.00	19 bps
Operating Profit	5,265	6,074	5,098	-3.17	-16.06	14,708	16,353	11.18
Total Provisions	4,538	4,547	4,013	-11.57	-11.76	13,132	12,561	-4.35
Profit After Tax	727	1,526	1,085	49.29	-28.88	1,576	3,793	140.60



In Rs Crores	Dec 20	Sep 21	Dec 21	YoY%	QoQ%
<b>Balance Sheet</b>					
Global Advances	6,51,973	6,34,583	6,69,531	2.69	5.51
Domestic Advances	6,35,225	6,19,137	6,53,709	2.91	5.58
W/w Retail	1,20,386	1,28,190	1,32,164	9.78	3.10
Agriculture	1,15,373	1,24,897	1,28,152	11.08	2.61
MSME	1,05,163	1,06,144	1,11,874	6.38	5.40
RAM advances	3,40,922	3,59,231	3,72,190	9.17	3.61
Deposits	8,82,423	9,14,022	9,37,455	6.24	2.56
W/w CASA	3,12,213	3,39,692	3,46,754	11.06	2.08
Retail Term Deposits(<2 Crs)	3,86,461	4,34,299	4,37,528	13.21	0.74
CASA Ratio (%)	35.38	37.16	36.99	161 bps	-17 bps
GNPA	87,968	80,211	77,786	-11.57	-3.02
NNPA	19,063	26,785	25,258	32.50	-5.70

Ratios (%)	Q3FY21	Q2FY22	Q3FY22	YoY bps	QoQ Bps
<b>Asset Quality</b>					
GNPA	13.49%	12.64%	11.62%	-187	-102
NNPA	3.27%	4.61%	4.09%	82	-52
PCR	86.18%	81.77%	82.80%	-338	103
TPCR	78.33%	66.61%	67.53%	-1080	92
Credit Cost	1.86%	2.31%	1.40%	-46	-91
<b>Capital Ratios</b>					
CET-1 ratio	9.22%	10.16%	10.18	96	2
Tier-1 ratio	10.47%	11.32%	11.75	128	43
CRAR	12.98%	13.64%	13.92	94	28

#### Network:

-  9,113 Branches
-  11,455 ATMs
-  8,216 BC points
-  126 SARAL/SARAL Lite (MSME Loan Processing Centres)
-  130 ULPs (Retail Loan Processing Centres)
-  80 USKs (Agricultural Loan Processing Centres)

#### Financial inclusion schemes:

Financial inclusion aims to eliminate barriers and provide economically priced financial services to the less accessible sections of the society through government-backed schemes like PMJJBY, PMSBY, PMJDY and APY.

#### Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY):

PMJJBY is a Government- backed insurance scheme; 2.52 lakh new enrollments were done by Bank for the quarter ended December 31, 2021.

#### Pradhan Mantri Suraksha Bima Yojana (PMSBY):

PMSBY is Government- backed accidental insurance scheme; 10.69 lakh new enrollments were done by Bank for the quarter ended December 31, 2021



#### Pradhan Mantri Jan Dhan Yojana (PMJDY):

Under this scheme, as on December 31, 2021, total 2.38 Crore accounts have been opened with account balance of Rs. 7,037 Crore as against 2.04 Crore accounts with Rs.5,837 Crore as on December 31, 2020.

#### Atal Pension Yojana (APY):

APY is a pension scheme, primarily targeted at the unorganized sector, 0.98 lakh new enrollments were done by Bank for the quarter ended December 31, 2021.

#### **New schemes launched to tackle COVID-19:**

In response to significant challenges of COVID 19, Bank has launched various flagship schemes for business entities, retail customers, in order to ease out the stress or for fulfilling the consumption needs.

#### PM SVANidhi:

A micro credit facility that provides street vendors a collateral free loan of Rs.10,000 with low rates of interest for a period of one year.

No. of Loans Sanctioned - 3,28,123

Total amount Sanctioned - Rs.328.29 Crore

#### Union Guaranteed Emergency Credit Line (UGECL):

A special scheme as per Gol guidelines for sanctioning pre-approved limit of up to 20/40 per cent of loan outstanding as on 29th February, 2020 to eligible borrowers, in the form of additional working capital term loan facility to eligible Business Enterprises / MSME borrowers/Individuals, including interested PMMY borrowers.

No. of Loans Sanctioned (UGECL 1,2,3&4) -3,73,600

Total amount Sanctioned (UGECL 1,2,3&4)- Rs.10,562 Crore

#### **Affordable Housing Scheme:**

#### Pradhan Mantri Awas Yojana(PMAY):

Under this scheme, as on December 31, 2021, Bank has sanctioned an amount of Rs.7,103 Crores to 26,198 beneficiaries including women beneficiaries of 19,741.

Date: February 07, 2022

Place: Mumbai