

UNION BANK OF INDIA REDUCES MCLR BY 5-10 BPS
ACROSS ALL TENORS

Mumbai- December 10, 2019: Union Bank of India has reduced Marginal Cost of Funds- based Lending rate (MCLR) by 5-10 basis points across all tenors. One year MCLR now stands at 8.20% down from 8.25%. Overnight MCLR has been reduced by 10 bps to 7.75%. Revised MCLR will be effective from 11th December 2019.

The rates effective from 11th December, 2019 are as following:

Tenor	MCLR (%)
Overnight MCLR	7.75%
1 Month MCLR	7.80%
3 Months MCLR	7.95%
6 Months MCLR	8.05%
1 year MCLR	8.20%

XXXXXXXXXXXX

PRESS RELEASE