

**Union Bank of India reviews MCLR**

**Mumbai- September 29, 2018:** Union Bank of India has reviewed the Marginal Cost of Lending Rate (MCLR) and has decided that MCLR effective from 1<sup>st</sup> October 2018 to 31<sup>st</sup> October 2018 shall be as under :

The rates effective from 1<sup>st</sup> October 2018 are as follows:

Tenor	MCLR (%)
Overnight MCLR	8.35
1 Month MCLR	8.40
3 Months MCLR	8.45
6 Months CLR	8.55
1 year MCLR	8.65
2 year MCLR	8.75
3 year MCLR	8.80

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Released on behalf of Union Bank of India by:-  
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