

Union Bank of India changes interest rates on FCNR (B) Term Deposits

Mumbai-August 1, 2018: Union Bank of India has revised the interest rates applicable to FCNR (B) Deposits w.e.f. **1st August, 2018**.

The revised rates w.e.f. **1st August 2018** for various periods of maturity is as under:

FCNR (B) Deposits:

PERIOD	USD		GBP		EUR		JPY		CAD		AUD	
	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised	Existing	Revised
1 YR<2 YRS	3.34	3.43	1.60	1.68	0.53	0.52	0.79	0.79	2.87	3.02	2.82	2.79
2 YRS<3YRS	3.52	3.63	1.77	1.88	0.58	0.61	0.81	0.81	2.97	3.14	2.85	2.88
3YRS <4YRS	3.59	3.67	1.89	1.99	0.73	0.79	0.83	0.82	3.07	3.23	2.92	2.96
4YRS <5YRS	3.62	3.69	1.98	2.08	0.87	0.94	0.84	0.85	3.13	3.29	3.17	3.20
5 YRS ONLY	3.53	3.60	1.95	2.05	0.92	0.99	0.76	0.77	3.07	3.23	3.16	3.19

PRESS RELEASE

Released on behalf of Union Bank of India by:-

Muchal Venkatesh, GM, Corporate Communication; Tel: 22896600; E-mail: muchal.venkatesh@unionbankofindia.com