Union Bank of India launches Visa Signature Contactless Debit Cards

Mumbai- October 19, 2018: In its continuous efforts to contribute to the Digital India's Banking needs, Union Bank of India today launched its top variant among the Debit Cards for prestigious customers, the Visa Signature Contactless Debit Card.

Union Bank Visa Signature contactless Debit Card has higher withdrawal and purchase limits and the unique proposition of one card for all payments, eliminating the requirement of carrying separate cards for transit payments (Bus, Metro, Cab etc.), toll, parking, small value offline retail payments as well as normal day to day retail payments. It is in line with the government initiatives towards ‘One nation, One Card’.

The card comprises both chip and antenna embedded in it, which enables to work on contactless as well as normal POS terminals. It facilitates cardholders to make electronic payments quickly by just waving the card near the merchant terminal. It’s a dual interface card which can either be waved/taped to pay (Contactless) for transactions upto Rs.2000 or in dip/swipe mode, as per the cardholder's convenience.

The card is issued, at request, free of cost with no annual maintenance charge for all the customers. Airport lounge facilities at Domestic/ International airports in India and 4X reward points are also available in this card variant.

The Union Bank Visa Signature Contactless Debit Card is ceremoniously launched by Shri RajKiran Rai G, Managing Director & Chief Executive Officer, Union Bank of India in the august presence of Executive Directors Shri Rajkamal Verma, Shri Atul Kumar Goel, Shri Gopal Singh Gusain and Shri Murali Nair, VISA - Head CRM India, Ms. Vineeta Agarwal, Director-VISA India and team.

Speaking at the momentous launch event, the MD & CEO said, “Union Bank of India always embraces the latest as well as upcoming technologies and incepts the quality product/service(s) into the ecosystem. With the launch of Signature Contactless Debit Card, Bank is going to take the cashless transactions a notch ahead and now Union Bank’s customers will enjoy the enhanced experience of digital transactions along with add-on benefits. Thus, Union Bank of India continuously marches ahead with digital revolution.”
Union Bank of India is a leading Public Sector Bank with a wide network of 4286 branches and 6794 ATMs. The bank deploys state-of-art technology to provide futuristic deliverables. Their Digital Banking Department has initiated various seamless, hi-tech projects to align IT with Business goals like Mobile Banking, Internet Banking, Instant Fund Transfer through IMPS, Union 24*7 Comfort, UPI, BHIM Aadhaar Pay etc. The Bank also boasts a state-of-art Contact Centre operational in 9 languages.

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