

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Committee of Directors for Raising of Capital Funds - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter no. ISD/19-20/242 dated October 3, 2019 regarding intimation of meeting of Committee of Directors for Raising of Capital Funds, we wish to inform that the Committee of Directors for Raising of Capital Funds at its meeting held on October 9, 2019 has approved the following:

- 1) Preferential Issue of new equity shares of face value of Rs. 10 each at issue price to be determined in accordance with SEBI (ICDR) Regulations, 2018 to the Government of India (President of India), for an amount aggregating up to Rs. 11,768 crores (including premium).
- 2) Obtaining approval of shareholders through Postal Ballot and e-voting for the proposed preferential issue.

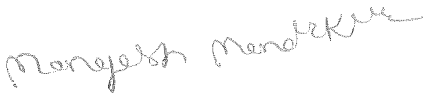
The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5.45 PM and concluded at 6.20 PM.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)
Company Secretary