

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,


Subject: Outcome of the Meeting of Bank's Committee of Directors for raising of Capital Funds

In terms of Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform that the Bank's Committee of Directors for raising of Capital Funds at its meeting held on October 26, 2016 discussed the capital position of the Bank and advised to raise up to Rs.2900 crore of debt capital by March 31, 2017 by way of issue of Basel III compliant Perpetual Debt Instruments (Additional Tier 1) and / or Basel III compliant Tier 2 bonds in foreign currency and / or Indian rupee, at par, through public offer / private placement to overseas and / or Indian investors, in such number of tranche(s), at such time(s) as may be considered appropriate and on such coupon(s) as may be decided at the time of actual issuance.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary
