

Ref: ISD/16-17/386

January 20, 2017

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Bank's Committee of Directors for raising of Capital Funds

In terms of Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform that the Bank's Committee of Directors for raising of Capital Funds at its meeting held on January 20, 2017 has resolved and approved holding of the Extraordinary General Meeting of shareholders of the Bank on February 23, 2017 at Mumbai for:

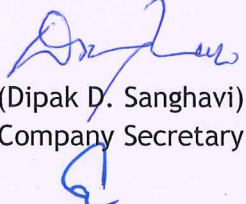
- Issue and allotment of equity shares on preferential basis to the Government of India (President of India), for an amount aggregating upto Rs.541 crore (including premium);
- Further issue and allotment of equity shares on preferential basis to the Government of India (President of India) for an amount aggregating upto Rs.180 crore (including premium) subject to approval from the Government of India.

The meeting commenced at 3:00 PM and concluded at 3:30 PM.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Dipak D. Sanghavi)
Company Secretary