



Sydney Branch

Ref: UBISYD:GEN:061-B:2021-22

Date: 02.03.2022

Notice for Selection of Internal Auditor for Sydney Branch

Union Bank of India Sydney branch invites applications from eligible and interested firms/companies for selection of Internal Auditor for conducting Internal Audit in the Sydney Branch for a 3- year period from **01.04.2022 to 31.03.2025**. The emphasis is on substantive checking rather than test checking. The audit should cover all the activities of the branch.

The scope of audit is detailed below:

1. Loans and Advances
2. Risk Management (Market Risk, Liquidity Risk, Operational Risk, Corporate Governance), including audits against bank's policy requirements and compliance with local regulatory authority
3. Credit Risk Management (including Credit Monitoring/ Collections/ Delinquencies)
4. Bear Regime compliance
5. Treasury
6. Investments
7. Trade Finance
8. Inward/Outward Remittance
9. Deposits
10. Income and Expenditure, including review of various returns
11. Audit of delegated authority/discretionary power exercised for revenue/capital expenditure against approved budget
12. Information Technology inclusive of Business Continuity Planning and Disaster Recovery
13. Outsourcing arrangements
14. KYC/AML, including audit covering operations of trade based money laundering
15. Compliance function
16. Complaints and Disputes Management
17. Human resources inclusive of payroll

Eligible/interested reputed firms/companies having good standing may apply subject to:

- (i) Having sufficient experience of not less than 5 years in conducting Banks/Financial Institutions audit in Australia;
- (ii) Having sufficient background & capabilities for conducting audit required as per scope mentioned above;
- (iii) Meet Australian Prudential Regulatory Authority (APRA) requirements as per APS310 Audit Related Matters, CPS 510 Governance and CPS 520 Fit and Proper; and

- (iv) The applications should be mailed to compliance.sydney@unionbankofindia.com and ceo.sydney@unionbankofindia.com on or before **07.03.2022**.

The auditors selected for conducting Internal Audit will be informed by way of offer letter. They have to submit Letter of acceptance of terms and conditions, undertaking letter, compliance to Bank's Fit and Proper requirements and to undertake Secrecy and Privacy declarations and any other documents as requested by the bank.

Bank will not entertain any correspondence/communication from the applying Firm till selection of the Firm.

A circular blue stamp with the text "UNION BANK OF INDIA" at the top and "SYDNEY BRANCH" at the bottom. In the center is the Union Bank of India logo, a stylized 'U' with a vertical line through it.

Dy. CHIEF EXECUTIVE OFFICER
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