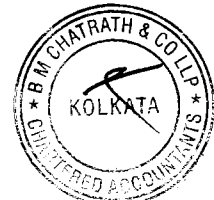
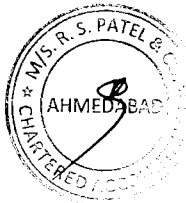
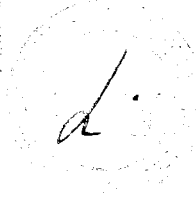
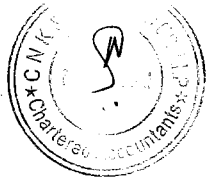


यूनियन बैंक  **Union Bank**
ऑफ इंडिया of India
Statement of Assets and Liabilities as on

(₹ in lacs)

PARTICULARS	Standalone			Consolidated		
	30.06.2019 (Reviewed)	30.06.2018 (Reviewed)	31.03.2019 (Audited)	30.06.2019 (Reviewed)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
CAPITAL AND LIABILITIES						
Capital	1,76,302	1,16,857	1,76,302	1,76,302	1,16,857	1,76,302
Preference share capital issued by subsidiary company	0	0	0	10,400	10,400	10,400
Reserves and Surplus	24,94,821	24,09,120	24,72,399	25,19,803	24,29,878	24,96,863
Deposits	4,30,01,354	4,05,86,021	4,15,91,527	4,31,62,812	4,07,20,470	4,17,50,481
Borrowings	33,87,801	47,39,667	42,86,382	34,19,827	47,84,678	43,27,560
Other Liabilities and Provisions	10,97,855	9,53,842	8,77,274	13,26,741	11,39,505	10,96,448
Total	5,01,58,133	4,88,05,507	4,94,03,884	5,06,15,885	4,92,01,788	4,98,58,054
ASSETS						
Cash and Balances with Reserve Bank of India	18,96,067	17,35,639	20,79,646	18,96,184	17,35,672	20,80,040
Balances with Banks and Money at Call and Short Notice	19,60,252	23,44,026	22,24,951	19,68,982	23,51,360	22,36,268
Investments	1,40,05,853	1,30,32,635	1,26,04,664	1,42,50,960	1,32,22,132	1,28,39,121
Advances	2,93,81,112	2,93,09,873	2,96,93,215	2,95,68,478	2,94,95,314	2,98,78,010
Fixed Assets	3,77,066	3,77,921	3,76,229	3,78,304	3,79,002	3,77,446
Other Assets	25,37,783	20,05,413	24,25,179	25,52,977	20,18,308	24,47,169
Total	5,01,58,133	4,88,05,507	4,94,03,884	5,06,15,885	4,92,01,788	4,98,58,054



NOTES :-

1. The above financial results for the quarter ended 30th June, 2019 have been arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31st March, 2019. These financial results have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 2nd August, 2019. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
2. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
3. The Consolidated Financial Statements (CFS) of group companies comprises the results of Union Bank of India and entities as detailed hereunder:

Type of Association	Name of Entity	Proportion of Ownership of Bank
Parent	Union Bank of India	
Subsidiaries	Union Asset Management Company Private Ltd	100%
	Union Trustee Company Private Ltd	100%
	Union Bank of India UK Ltd	100%
Jointly Controlled Entity	Star Union Dai-ichi Life Insurance Company Ltd	25.10%
Associate	Kashi Gomti Samyut Gramin Bank	35%

4. The consolidated financial results have been prepared in accordance with the Accounting Standard - 21 "Consolidated Financial Statements", Accounting Standard- 23 "Accounting for Investment in Associates in Consolidated Financial Statements", and Accounting Standard - 27 "Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
5. In terms of SEBI (Listing Obligations & Disclosure Requirements) guidelines, the listing entities need to submit quarterly consolidated financial results in addition to standalone financial results from 1st April, 2019 onwards. The consolidated financial figures for the quarter ended 30th June, 2018 and 31st March, 2019 have been certified by the management but unaudited/unreviewed by the auditors.
6. The working results of the Bank for the quarter ended 30th June, 2019 have been arrived at after considering the provisions on Non-Performing Assets, Standard Assets, Restructured Assets, Standard Derivative Exposures, Provision for Exposure to Entities with Un-Hedged Foreign Currency Exposure, Additional provision on standard advances under stressed sector, MSME borrowers and Non Performing Investments and Investment Depreciation on the basis of extant guidelines issued by the Reserve Bank of India.
7. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. Expenses are estimated & provided on a proportionate basis and are subject to adjustment at the end of the financial year.
8. RBI Circular No. DBR.No.BP.BC.108/21.04.048/2017-18 dated 6th June, 2018 permitted Banks to continue the exposure to MSME borrower to be classified as Standard. Accordingly, the Bank has retained advances of ₹ 133.03 Crore as standard as on 30th June, 2019. In accordance with the provision of circular the Bank has not recognized interest on these accounts and is maintaining standard asset provision ₹ 6.65 Crore as on 30th June, 2019 in respect of such borrowers.



9. As per RBI Circular No. DBR.BP.BC.18/21.04.048/2018-19 dated 1st January, 2019 on "Restructuring of Advances - Micro, Small & Medium Enterprises (MSME) Sector (One Time Restructuring)", 30617 MSME borrower accounts were restructured till quarter ended 30th June, 2019 amounting ₹ 716.11 Crore. In terms of provision of the said circular, the Bank is holding provision of Rs. 30.05 Crore.
10. In terms of RBI circular DBOD No.BP.BC. 1/21.6.201/2015-16 dated 1st July, 2015, banks are required to make Pillar 3 disclosures under Basel III capital regulations. These details are made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx. These disclosures are not subjected to limited review by the Statutory Auditors.
11. RBI Circular DBR.No.BP.BC.83/21.04.048/2014-15 dated 1st April, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated 18th April, 2016 granted an option to spread provision in respect of frauds. The Bank, however, has fully provided for the amount classified as fraud during the quarter.
12. In accordance with guidelines of RBI, the Bank has shifted securities from Held to Maturity (HTM) category to Available for Sale (AFS) category amounting to ₹ 5569.45 crore (Face Value), and AFS to HTM category amounting to ₹ 1008.89 crore (Face Value) during the quarter and resulting depreciation of ₹ 4.16 crore has been fully provided.
13. Pursuant to the proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of ₹ 60 Crore has been provided towards wage revision. (cumulative provision; ₹ 400 Crore).
14. The Bank has reversed net Deferred Tax Assets of ₹ 142.64 Crore during the quarter on timing differences in accordance with Accounting Standard-22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
15. During the quarter, the Bank has exercised call option in respect of Basel II compliant non convertible subordinated perpetual bonds of Rs. 200 Crore and unsecured redeemable non convertible subordinated - Upper Tier II, of Rs. 500 Crore respectively.
16. Provision coverage ratio of the Bank as at 30th June, 2019 is 65.88% (as at 30th June 2018; 56.49%).
17. Position of investor complaints for the quarter ended 30th June, 2019:

Sr No		No. of complaints
i	Pending as on 01 st April, 2019	0
ii	Received during the quarter	59
iii	Resolved during the quarter	59
iv	Pending as on 30 th June, 2019	0

18. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.


(MANAS RANJAN BISWAL)
EXECUTIVE DIRECTOR


(DINESH KUMAR GARG)
EXECUTIVE DIRECTOR


(GOPAL SINGH GUSAIN)
EXECUTIVE DIRECTOR


(RAJ KIRAN RAI G.)
MANAGING DIRECTOR & CEO


(KEWAL HANDA)
CHAIRMAN

Place: Mumbai.

Date: 2nd August, 2019

