

Statement of Assets and Liabilities as on

			(₹ in lacs)
CAPITAL AND LIABILITIES	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Audited)
Capital	1,16,857	85,575	1,16,857
Reserves and Surplus	24,39,006	22,33,123	23,92,819
Deposits	4,02,29,696	3,98,51,838	4,08,50,164
Borrowings	38,52,779	44,41,819	45,68,077
Other Liabilities and Provisions	8,82,415	8,29,579	8,12,682
Total	4,75,20,753	4,74,41,934	4,87,40,599
ASSETS	-	_	
Cash and Balances with Reserve Bank of India	18,39,938	19,32,378	21,01,647
Balances with Banks and Money at Call and Short Notice	19,91,143	18,91,311	28,42,473
Investments	1,18,92,217	1,22,38,776	1,23,78,012
Advances	2,91,89,004	2,93,66,865	2,88,76,058
Fixed Assets	3,70,178	3,83,861	3,83,333
Other Assets	22,38,273	16,28,743	21,59,076
Total	4,75,20,753	4,74,41,934	4,87,40,599

## NOTES :-

- 1. The above financial results for the quarter/nine months ended 31st December, 2018 are arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31st March 2018. These financial results have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 21st January, 2019. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2. The working results of the Bank for the quarter/nine months ended 31st December, 2018 have been arrived at after considering the provisions on Non-Performing Assets, Standard Assets, Restructured Assets, Standard Derivative Exposures, Provision for Exposure to Entities with Un-Hedged Foreign Currency Exposure, Additional provision on standard advances under stressed sector, MSME borrowers, Non Performing Investments and Investment Depreciation on the basis of extant guidelines issued by the Reserve Bank of India.
- 3. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. Expenses are estimated & provided on a proportionate basis and are subject to adjustment at the end of the financial year.













- 4. In terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dtd. 15<sup>th</sup> January, 2014 and 3<sup>rd</sup> June, 2014, based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated liability of ₹ 16.50 crore towards Unhedged Foreign Currency Exposure (UFCE) to their constituents and holds the provision for the said amount as on 31st December, 2018. During the quarter, there is a reduction of ₹ 6.57 crore.
- 5. In terms of RBI circular DBOD No.BP.BC, 1/21.6.201/2015-16 dated 1st July, 2015, banks are required to make Pillar 3 disclosures under Basel III capital regulations. These details made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel\_Disclosures\_III.aspx. These disclosures are not subjected to limited review by the Statutory Auditors.
- 6. The Bank has not availed the RBI dispensations of spreading the mark to market losses on AFS and HFT categories of investments and additional gratuity liability by providing the full amount in the respective quarter itself.
- 7. RBI DBR.No.BP.BC.83/21.04.048/2014-15 dated Circular April, DBR.No.BP.BC.92/21.04.048/2015-16 dated 18<sup>th</sup> April, 2016 granted an option to spread provision in respect of frauds. The Bank, however, has fully provided for the amount classified as fraud during the quarter.
- 8. Pursuant to the proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of ₹ 60 Crore has been provided during the quarter towards wage revision on an estimated basis. (cumulative provision; ₹ 280 Crore).
- 9. The Bank has recognised net Deferred Tax Assets of ₹ 481.83 Crore during the quarter (quarter ended 31st December, 2017 ₹ 565.91 Crore) and of ₹ 1355.52 Crore during the nine month ended 31<sup>st</sup> December, 2018 (nine months ended 31<sup>st</sup> December, 2017 ₹ 1250.40 Crore) on timing differences in accordance with Accounting Standard-22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
- 10. Provision coverage ratio of the Bank as at 31st December, 2018 is 58.84%. (as at 30<sup>th</sup> September, 2018, 57.66%).
- 11. Disclosure about investor complaints for the quarter ended 31st December, 2018: Complaints at the beginning of the quarter: 1; Received during the quarter: 86; Disposed off during the quarter: 87 and Pending as on 31st December, 2018: NIL

12. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary. waller

(Dinesh Kumar Garg) Executive Director

(Rajkiran Raj G.) Managing Director & CEO

(Raj Kamal Verma) **Executive Director** 

(Kewal Handa)

Chairman











