यूनियन बैंक Statement of Assets and Liabilities as on

	es and Elabilitie		(₹ in lacs)
CAPITAL AND LIABILITIES	30.09.2018	30.09.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Audited)
Capital	1,16,857	72,643	1,16,857
Reserves and Surplus	24,24,353	21,88,208	23,92,819
Deposits	3,99,09,219	3,86,02,486	4,08,50,164
Borrowings	44,36,662	57,92,179	45,68,077
Other Liabilities and Provisions	9,34,893	11,02,088	8,12,682
Total	4,78,21,984	4,77,57,604	4,87,40,599
ASSETS			
Cash and Balances with Reserve Bank of India	18,27,489	21,43,388	21,01,647
Balances with Banks and Money at Call and Short Notice	15,87,157	18,14,164	28,42,473
Investments	1,27,14,326	1,28,41,784	1,23,78,012
Advances	2,93,01,100	2,90,85,007	2,88,76,058
Fixed Assets	3,74,353	3,84,279	3,83,333
Other Assets	20,17,559	14,88,982	21,59,076
Total	4,78,21,984	4,77,57,604	4,87,40,599

NOTES:-

- 1. The above financial results for the quarter/half ended 30th September, 2018 arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31st March 2018. These financial results have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 29th October, 2018. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 2. The working results of the Bank for the quarter/half year ended 30th September, 2018 have been arrived at after considering the provisions on Non-Performing Assets, Standard Assets, Restructured Assets, Standard Derivative Exposures, Provision for Exposure to Entities with Un-Hedged Foreign Currency Exposure, Additional provision on standard advances under stressed sector, MSME borrowers and Non Performing Investments and Investment Depreciation on the basis of extant guidelines issued by the Reserve Bank of India.













- 3. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. Expenses are estimated & provided on a proportionate basis and are subject to adjustment at the end of the financial year.
- 4. In terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dtd. 15th January, 2014 and 3rd June, 2014, based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the probable liability of ₹ 23.07 crore towards Unhedged Foreign Currency Exposure (UFCE) to their constituents and accordingly as per practice, holds the provision for the said amount as on 30th September, 2018. During the quarter, there is an increase in the said probable liability by ₹ 0.38 crore.
- 5. In terms of RBI circular DBOD No.BP.BC. 1/21.6.201/2015-16 dated 1st July, 2015, banks are required to make Pillar 3 disclosures under Basel III capital regulations. These details are made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx. These disclosures are not subjected to limited review by the Statutory Auditors.
- 6. The Bank has not availed the option of dispensations made available by the RBI and instead has preferred to make full provision in respect of the following:
 - a) RBI circular DBR.No. BP.BC.102/21.04.048/2017-18 dated 2nd April, 2018 granted an option to spread mark to market losses on investments held in AFS and HFT category for quarters December 2017 and March 2018 have been provided fully in the respective quarters.
 - b) RBI Circular DBR.No. BP.BC.113/21.04.048/2017-18 dated 15th June, 2018, granted an option to spread mark to market losses on investments held in AFS and HFT category for June 2018 quarter have been provided fully in the June 2018 quarter itself.
 - c) RBI communication DBR.BP.9730/21.04.018/2017-18 dated 27th April, 2018 granted an option to spread additional gratuity liability on account of enhanced gratuity limit. The required provision was made during the quarter ended March 2018.
 - d) RBI Circular DBR.No.BP.BC.83/21.04.048/2014-15 dated 1st April, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated 18th April, 2016 granted an option to spread provision in respect of frauds. The Bank, however, has fully provided for the amount classified as fraud during the quarter.
- 7. Pursuant to the proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of ₹ 60 Crore has been provided towards wage revision. (cumulative provision; ₹ 220 Crore).
- 8. The Bank has recognised net Deferred Tax Assets of ₹ 293.38 Crore during the quarter (quarter ended 30th June 2017 ₹ 321.70 Crore) and of ₹ 873.69 Crore during the half year ended 30th September 2018 (half year quarter ended 30th September 2017 ₹













684.49 Crore) on timing differences in accordance with Accounting Standard-22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.

- 9. During the quarter the Bank has paid an amount of ₹ 1.00 Crore as penalty imposed by the Reserve Bank of India on account of delay in reporting of fraud in one account.
- 10. Provision coverage ratio of the Bank as at 30th September, 2018 is 57.66 (as at 30th June 2018, 56.49%).

11. Position of investor complaints for the quarter ended 30th September 2018:

Sr No		No. of complaints
i	Pending as on 01st July, 2018	0
ii	Received during the quarter	52
iii	Resolved during the quarter	51
iv	Pending as on 30 th September, 2018	1

12. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(Gopal Singh Gusain) Executive Director (Atul Kumar Goel) Executive Director (Raj Kamal Verma) Executive Director

(Kewal Handa) Chairman

(Rajkiran/Rai G.) Managing Director & CEO

Place: Mumbai.

Date: 29th October, 2018











