यूनियन बैंक जिंक जिंक जिंक जिंक स्थान Union Bank of India Statement of Assets and Liabilities as on

			(₹ in lacs)
CAPITAL AND LIABILITIES	30.09.2017	30.09.2016	31.03.2017
	(Reviewed)	(Reviewed)	(Audited)
Capital	72,643	68,744	68,744
Reserves and Surplus	21,88,208	22,75,476	22,74,776
Share Application Money			54,100
Deposits	3,86,02,486	3,61,45,394	3,78,39,158
Borrowings	57,92,179	37,54,133	41,22,587
Other Liabilities and Provisions	11,02,088	9,54,847	9,11,079
Total	4,77,57,604	4,31,98,594	4,52,70,444
ASSETS			
Cash and Balances with Reserve Bank of India	21,43,388	15,46,579	16,52,045
Balances with Banks and Money at Call and Short Notice	18,14,164	12,85,475	16,30,205
Investments	1,28,41,784	1,19,03,122	1,12,14,895
Advances	2,90,85,007	2,65,20,505	2,86,46,658
Fixed Assets	3,84,279	3,83,911	3,89,442
Other Assets	14,88,982	15,59,002	17,37,199
Total	4,77,57,604	4,31,98,594	4,52,70,444

NOTES:-

- 1. The above financial results for the quarter/half ended 30th September, 2017 arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31st March 2017, have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 3rd November 2017. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.
- 2. The financial results for the quarter/half year ended 30th September, 2017 have been arrived at after considering the provisions for Non-Performing Assets, Standard Assets, Restructured Assets, Standard Derivative Exposures, Non-Performing Investments, Investment Depreciation and Provision for Exposure to Entities with Un-Hedged Foreign Currency Exposure on the basis of extant guidelines issued by the Reserve Bank of India.











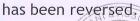
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- 3. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis for the quarter/half year ended 30th September, 2017.
- 4. In terms of RBI DBOD circulars dtd. 15.01.2014 and 03.06.2014, based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹ 22.35 crore as on 30th September, 2017 towards Unhedged Foreign Currency Exposure (UFCE) to their constituents. During the quarter ended 30th September 2017 incremental liability of ₹ 1.38 crore is provided.
- 5. In terms of RBI circular DBOD No.BP.BC. 1/21.6.201/2015-16 dated 01.07.2015, banks are required to make Pillar 3 disclosures under Basel III capital regulations. These details are being made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx. These disclosures have not been subjected to limited review by the Statutory Auditors.
- 6. During the half year ended 30th September, 2017, the Bank has raised Additional Tier I capital of ₹ 500 crore by way of issuance of Non convertible, Unsecured, Subordinated Basel III compliant Perpetual Debt Instruments.
- 7. During the financial year 2016-17, the Government of India vide its letter No. 7/38/2014-BOA dated 31st March, 2017 infused ₹. 541 Crore which is disclosed under Share Application Money, pending allotment as on 30th June, 2017. The RBI vide its letter DBR.CO.BP.No.12999/21.01.002/2016-17 dated 03rd May, 2017 has allowed to treat the said Share Application Money as part of Common Equity Tier (CET-1) capital pending allotment.

Upon receipt of approval from the Government of India vide letter No. F.No. 7/38/2014-BOA dated 04^{th} August, 2017, the Bank has issued and allotted 3,89,88,181 equity shares having Face Value of ₹ 10/- each at a premium of ₹ 128.76 per share, on preferential basis, to the Government of India on 04^{th} August, 2017.

8. In terms of RBI circular DBR.No.BP.34/21.04.132/2016-17 dated 10th November, 2016, "Scheme for Stressed Assets - Revisions", the Bank has not recognized interest on accrual basis if not serviced within 90 days from the due date in respect of Standard Advances under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A). Accordingly, the unrealized interest of ₹ 319.53 Crore as on 30th September, 2017 (₹ 73.85 Crore for the quarter ended 30th September, 2017) recognized earlier on accrual basis





- 9. In terms of RBI Circular DBR.NO.BP.BC.64/21.04.048/2016-17 dated 18.04.2017, the Board of Directors of the Bank has approved additional provision of 0.20% & 2.50%, over and above the regulatory minimum percentage, in respect of standard advances and standard restructured advances respectively under the Telecom Sector. Likewise, in respect of standard advances and standard restructured advances under Power Sector the Bank has approved additional provision of 0.10% & 1.25%, over and above the regulatory minimum percentage respectively. Accordingly, an additional provision of ₹ 32.66 Crore has been made as of 30th September 2017.
- 10. As per RBI directions for initiating Insolvency Process-Provisioning Norms vide letter No. DBR.NO.BP:15:15199/21.04.048/2016-17 dated 23rd June 2017, in respect of 11 accounts covered under provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision of ₹ 1566 Crore to be proportionately spread over 3 quarters starting from 2nd quarter i.e. September 2017 so that the required provisions are fully in place by March 2018. However, the Board of Directors of the Bank has approved the entire amount of additional provision of ₹ 1566 Crore in the current quarter itself i.e. 30th September, 2017.
- 11. During the quarter the Bank has paid an amount of ₹ 3.05 Crore as penalty imposed by the Reserve Bank of India on account of lack of increased monitoring of advances, non adherence to the RBI instructions contained in RBI Master Circular on Know Your Customer (KYC)/Anti-Money Laundering Standards (ALM).
- 12. Provision coverage ratio of the Bank as at 30th September, 2017 is 56.06%.

13. Position of investor complaints for the quarter ended 30th September 2017:

Sr No	oh .	No. of complaints	
i	Pending as on 01st July 2017	0	
ii	Received during the quarter	55	
iii	Resolved during the quarter	55	
iv	Pending as on 30 th September, 2017	0	

14. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

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(Atul Kumar Goel) Executive Director (Raj Kamal Verma) Executive Director (Vinod Kathuria) Executive Director

(Rajkíran Kai G.)

Managing Difector & CEO

(Kewal Handa) Chairman

Place: Mumbai.

Date: 3rd November, 2017









