

यूनियन बैंक ऑफ इंडिया  **Union Bank of India**
Statement of Assets and Liabilities as on

(₹ in lacs)

CAPITAL AND LIABILITIES	30.06.2017	30.06.2016	31.03.2017
	(Reviewed)	(Reviewed)	(Audited)
Capital	68,744	68,744	68,744
Reserves and Surplus	22,84,590	22,50,193	22,74,776
Share Application Money	54,100	---	54,100
Deposits	3,75,79,637	3,38,72,726	3,78,39,158
Borrowings	38,99,047	33,54,904	41,22,587
Other Liabilities and Provisions	9,52,748	8,57,425	9,11,079
Total	4,48,38,866	4,04,03,992	4,52,70,444
ASSETS			
Cash and Balances with Reserve Bank of India	16,34,716	16,06,038	16,52,045
Balances with Banks and Money at Call and Short Notice	14,01,099	11,22,895	16,30,205
Investments	1,21,46,781	1,02,13,526	1,12,14,895
Advances	2,78,38,758	2,56,86,114	2,86,46,658
Fixed Assets	3,80,369	3,89,462	3,89,442
Other Assets	14,37,143	13,85,957	17,37,199
Total	4,48,38,866	4,04,03,992	4,52,70,444

NOTES :-

1. The above financial results for the quarter ended 30.06.2017 arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31.03.2017, have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 10.08.2017. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
2. The financial results of the Bank for the quarter ended 30th June, 2017 have been arrived at after considering the provisions on Non-Performing Assets, Standard Assets, Restructured Assets, Standard Derivative Exposures, Non Performing Investments Investment Depreciation and Provision for Exposure to Entities with Un-Hedged Foreign Currency Exposure on the basis of extant guidelines issued by the Reserve Bank of India.



3. Gratuity, Pension, Leave Encashment, Income Tax and other usual necessary provisions have been made on an estimated basis.
4. In terms of RBI DBOD circulars dtd. 15.01.2014 and 03.06.2014, based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹ 20.97 crore as on 30.06.2017 towards Unhedged Foreign Currency Exposure (UFCE) to their constituents. During the quarter ended 30th June, 2017 incremental liability of ₹ 8.07 crore is provided.
5. In terms of RBI circular DBOD No.BP.BC. 1/21.6.201/2015-16 dated 01.07.2015, banks are required to make Pillar 3 disclosures under Basel III capital regulations. These details are being made available on Bank's website with link: http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx. These disclosures have not been subjected to limited review by the Statutory Auditors.
6. During the quarter, the Bank has raised Additional Tier I capital of ₹ 500 crore by way of issuance of Non convertible, Unsecured, Subordinated Basel III compliant Perpetual Debt Instruments.
7. In accordance with guidelines of RBI, the Bank has shifted the security from Held to Maturity (HTM) to Available for Sale (AFS) category amounting to ₹ 13251 crore (Face Value), and AFS to HTM category amounting to ₹ 13686 crore (Face Value) during the quarter and resulting depreciation of ₹ 367.25 crore has been accounted.
8. During the financial year 2016-17, the Government of India vide its letter No. 7/38/2014-BOA dated 31st March, 2017 infused ₹. 541 Crore which is disclosed under Share Application Money, pending allotment as on 30th June, 2017. The RBI vide its letter DBR.CO.BP.No.12999/21.01.002/2016-17 dated 03rd May, 2017 has allowed to treat the said Share Application Money as part of Common Equity Tier (CET-1) capital pending allotment.
Upon receipt of approval from the Government of India vide letter No. F.No. 7/38/2014-BOA dated 04th August, 2017, the Bank has issued and allotted 3,89,88,181 equity shares having Face Value of Rs. 10/- each at a premium of Rs. 128.76 per share, on preferential basis, to the Government of India on 04th August, 2017.
9. In terms of RBI circular DBR.No.BP.34/21.04.132/2016-17 dated 10th November, 2016, "Scheme for Stressed Assets - Revisions", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A), the Bank has reversed ₹ 32.70 Crores



during the quarter ended 30th June, 2017 being unrealized interest not serviced within 90 days from the due date, recognised earlier on accrual basis.

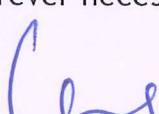
10. In terms of RBI Circular DBR.NO.BP.BC.64/21.04.048/2016-17 dated 18.04.2017, the Board of Directors of the Bank has approved additional provision of 0.20% & 2.50%, over and above the regulatory minimum percentage, in respect of standard advances and standard restructured advances respectively under the Telecom Sector. Accordingly, an additional provision of ₹ 29.40 Crore has been made as of 30th June 2017.

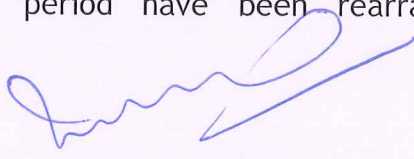
11. Provision coverage ratio of the Bank as at 30th June, 2017 is 51.13%.

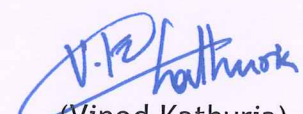
12. Position of investor complaints for the quarter ended 30th June, 2017:


Sr No		No. of complaints
i	Pending as on 01 st April, 2017	0
ii	Received during the quarter	56
iii	Resolved during the quarter	56
iv	Pending as on 30 th June, 2017	0

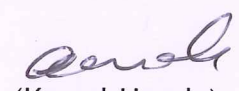
13. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.


(Atul Kumar Goel)
Executive Director


(Raj Kamal Verma)
Executive Director


(Vinod Kathuria)
Executive Director


(Rajkiran Rai G.)
Managing Director & CEO


(Kewal Handa)
Chairman

Place: Mumbai.
Date: 10.08.2017

