

**NRE RUPEE TERM DEPOSIT INTEREST RATES EFFECTIVE FROM
27.08.2018 (PERCENTAGE PER ANNUM)**

(Rates in %)

Maturity Period	Amount < 1 Cr
1 year	6.75
>1 yr to 3 yrs	6.70
>3yrs to 5yrs	6.85
>5yrs to 10 yrs	6.85

**Term Deposits of ₹ 1 Crore and above (both new and renewal) will not be accepted without the prior permission of PBOD.

In case of deposits of ₹ 1 Crore and above, where rates have been provided by PBOD, Branches to print the receipt after change in the rate of interest in the system by PBOD.

For flexi Deposits of ₹ 1 Crore and above, passbook or statement should be provided to the customer after change in rate of interest in the system by PBOD.

No penalty of premature withdrawal, interest will be paid for the period deposit has remained with the bank at the rate applicable to the period for which the deposit has remained with the bank and not the contracted rate. However, as per guidelines, no interest is paid if the deposit has not run for a minimum period of one year.

Interest is calculated on daily product basis and is credited on quarterly basis in the months of April, July, October & January every year.