

**Commission Structure October - December 2020**

Fund Category	Fund Name	Existing Sturcture			Revised Sturcture				
		Existing Trail Commission			Additional Incentive for B30 Cities	Trail Commission			Additional Incentive for B30 Cities
		1st Year	2nd Year	3rd Year onwards	1st Year	1st Year	2nd Year	3rd Year onwards	1st Year
<b>Open Ended Schemes</b>									
Equity	Union Multicap Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
	Union Largecap Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
	Union Small Cap Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
	Union Value Discovery Fund	0.65%	0.40%	0.40%	0.00%	0.65%	0.40%	0.40%	0.00%
	Union Focused Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
	Union Large & Midcap Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.00%
	Union Midcap Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
ELSS	Union Long Trm Equity Fund (erstwhile Union Tax Saver Scheme)	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
Hybrid	Union Balanced Advantage Fund	0.65%	0.40%	0.40%	0.40%	0.65%	0.40%	0.40%	0.40%
	Union Equity Savings Fund	0.65%	0.40%	0.40%	0.00%	0.65%	0.40%	0.40%	0.00%
	Union Arbitrage Fund	0.35%	0.35%	0.35%	-	0.35%	0.35%	0.35%	-
Debt	Union Dynamic Bond Fund	0.45%	0.20%	0.20%	-	0.55%	0.30%	0.30%	-
	Union Corporate Bond Fund	0.45%	0.20%	0.20%	-	0.55%	0.30%	0.30%	-
	Union Medium Duration Fund	0.45%	0.20%	0.20%	0.25%	0.55%	0.30%	0.30%	0.25%
Debt	Union Overnight Fund	0.10%	0.10%	0.10%	-	0.10%	0.10%	0.10%	-
Liquid	Union Liquid Fund	0.10%	0.10%	0.10%	-	0.10%	0.10%	0.10%	-

**Terms & Conditions**

- Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme-details.
- T30 refers to top 30 cities / Pin Codes as classified by AMFI and B30 refers to those cities / pin codes other than the one classified under T30.
- The Market Expansion Incentive (Trail) is defined as additional B30 incentives and is applicable only for 1st year and for cities that qualify under B30 category. Application for investment from SEBI Specified Investor type (currently defined as individual investors) under B30 category are eligible. The accrual rate for paying B30 additional trail commission is based on the collection from B30 cities in the respective financial year as per SEBI defined formulae, calculated yearly (financial year). Hence, the rate is subject to change across schemes at the end of each financial year.
- Annual Trail Commission will be paid on monthly basis.
- The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
- AMC may seek invoices from the distributor, for tax compliance purposes.
- Claw back/recovery of B30 Commission: B30 Commission for all the schemes paid to a Distributor will be recovered/clawed back in full from the Distributor, if the investments are redeemed or switched to any other schemes or the investments are switched from regular plan to direct plans before a period of 1 year from the date of allotment of units.
- Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P2018/137 dated 22 October 2018, all contest, campaigns & promotional drives have been withdrawn wef. 22nd October 2018.
- Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only. Till such time the definition of the term 'retail investor' is defined by the regulator, as an interim measure, 'individual investor' inflows from B30 cities shall be considered. As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 the inflows of amount below Rs 2,00,000/- per transaction, per scheme by individual investors shall be considered as inflows from "retail investor". This circular is effective 15th April 2019. The B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred /Switched out to another scheme / Switched out to the Direct Plan within 1year of investment. B30 Incentive will be completely recovered / clawed back from the future brokerage payments. This applies even for the exit load free period (within the applicable clawback period of 1 year) mandated due to changes in fundamental attributes of the scheme.